



EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION

AGENDA

Board of Directors Meeting
October 21st, 2021 @ 9:15 AM

[Zoom](#)

Meeting ID: 885 6484 1695

Chair

Bobby Lee, At-Large

Residential Member

Vice Chair

Betsy Cooley, At-Large

Residential Member

Secretary

Andrew Allen

At-Large Business

Member

Treasurer

Geoffrey Sears,

Wareham Development

Directors

Peter Schreiber,

Pixar

Colin Osborne

At-Large Business

Member

Kassandra Kappelos

Public Market

Zack McGahey

Zymergen

1. Call to Order
2. Public Comment
3. Approval of the Minutes of the September 16, 2021, Board of Directors Meeting (Attachment)
4. Executive Directors Report
 - A. Status Update on Bus Yard
 - i. Security Systems Installation
 - ii. On-site Security Services
 - B. Re-Imagine Emery Go Round Workshop
5. Business Items
 - A. 2022 Budget & Forecast Scenarios (Attachment)
 - B. Ridership Overview (Attachment)
 - i. Emery Go Round
 - ii. BART
 - iii. AC Transit
 - C. Landscape Maintenance Services (Attachment)
 - i. Overview of Bids
 - ii. Selection
 - iii. Contract Approval
 - D. Review and Accept Independent Audit Review of 2020 Financial Statements (Attachment)
 - E. Review and Approve 2020 State and Federal Tax Filings (Attachment)
6. Confirm date of Next Meeting – November 18, 2021
7. Adjournment

EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION

ACTION SUMMARY MINUTES

Board of Directors Meeting

September 16, 2021

LOCATION: VIDEO CONFERENCE

Directors Present: Bobby Lee, Chair (Residential Member)
Geoffrey Sears (Wareham Development)
Colin Osborne (Novartis)
Kassandra Kappelos (Public Market)
Zack McGahey (Zymergen)

Others Present: Roni Hatstrup, Executive Director
Karen Boggs, Operations Director
Debi Lawrence, Administrator
Christine Daniel (City of Emeryville)

1. Call to Order

Geoffrey Sears called the meeting to order at 9:22 AM.

2. Public Comment

There were no comments from the public.

3. Approval of the Minutes of the August 19th, 2021 Board of Directors Meeting

Kassandra Kappelos motioned for approval of the meeting minutes. Zack McGahey seconded the motion.

This item was approved by a unanimous vote.

Yes: 4

No: 0

Abstain: 0

4. Executive Directors Report

A. Status Update on Bus Yard

Roni advised that the team is nearing the end of the project and estimate completion within a week or two. Roni added that once all of the items are completed/addressed, the retention would be paid out.

- i. Budget vs. Cost report – Roni advised that we are still within budget and maintain the contingency. Roni stated that we're around 5% of change orders, which is good within the industry. Due to changes after the plans were completed, there were a few other modifications that contributed to the change orders.*
- ii. Security Systems Installation – Roni stated that the installation of the security equipment is complete, and we are working with the monitoring service to hand off the surveillance portion, as well as training onsite staff.*

There was no formal action required.

EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION

ACTION SUMMARY MINUTES

Board of Directors Meeting

September 16, 2021

5. Business Items

A. Appoint Audit Review Committee

Roni advised that the Board needs to appoint an Audit Review Committee. Per the bylaws, the Audit Committee must contain 3 directors (not treasurer). The committee will meet with the accountant. Once the committee has reviewed, they make the recommendation to accept the audit findings/report and approve the tax filings.

Zack McGahey, Cassandra Kappelos and Colin Osborne volunteered to participate in the Audit Review Committee.

B. Shuttle Performance Reports

- i. *Ridership – Karen stated that the ridership has been steadily rising during the weekdays but slightly down during the weekends. Karen added that overall, we're running about 22% of pre-pandemic ridership.*
- ii. *On-time Performance – Karen stated that the Hollis route is running about 96% on-time, but there are a few delays on the Shellmound route. Karen added that the delays might be contributed from the Pedestrian Crossing automated feature that the City of Emeryville had installed during the pandemic. Karen said that this will be discussed with the City to see about how we can work around this or make changes to help the transit systems.*

Christine Daniel asked if the ETMA's service relates to AC Transit's service at all. Roni stated that we do not match exactly with their service but will look at to see as part of projection reporting. In addition, Roni stated that we will look at BART's services as well.

C. 2nd Quarter Financial Report

Roni stated that we are on target with the funding. Roni added that we are trending slightly over on the Berkeley Shuttle, which contributes mostly to one month of additional revenue showing versus invoices going out. Roni also noted that we are running below budget on operations due to the limited services.

Roni added that there are savings included in the budget and that the projections were aligned with what the current situation is with reduced operations and ridership. However, Roni has said that the upcoming budgets will be closely monitored and evaluated to accommodate changes and potential increases (such as fuel, shuttle operators, operations costs).

Christine Daniel asked if some of the budget information can be provided to the Council earlier to help address the City's fiscal challenges. Roni answered that we will work with the Council to get the information necessary in a timely manner.

Kassandra Kappelos asked where we are operationally, did we reduce services for the pandemic. Roni answered that we did reduce services – we removed the commute services and are running shuttles at about every 15 min. Kassandra also asked if there were other options that we could look at for routes and services. Roni noted that future services could be evaluated and considered, should the Board choose

6. Confirm date of Next Meeting – October 21st, 2021

The meeting date was confirmed for October 21st, 2021.

7. Adjournment

The meeting adjourned at approx. 10:03 AM.

EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION

STAFF REPORT MEMORANDUM

DATE: October 15, 2021

FROM: Roni Hatstrup, Executive Director

SUBJECT: 2022 Budget & Forecast Scenarios

RECOMMENDATION

Staff recommends Board approval of the 2022 Budget Scenario 1.

BACKGROUND

It is the responsibility of the ETMA to provide a recommendation to the Emeryville City Council for a Preliminary Budget and a final Budget annually. The preliminary budget recommendation is submitted to City Council in the spring along with the ETMA Board's recommendation for an increase in the Property and Business Improvement District (PBID) Levy Assessment. The final budget recommendation is submitted to City Council for consideration in the fall.

In June 2021, the ETMA Board provided the 2022 Preliminary Budget and recommended a 0% increase in the PBID levy, given the reduction in shuttle services resulting in lower operations costs, as well as concerns with the economy resulting from the state and countywide orders issued throughout the pandemic. The ETMA's recommendation for a 0% increase was approved by the Emeryville City Council in June 2021.

The final budget is scheduled to go to City Council on November 16th, 2021.

DISCUSSION

I have provided two budget scenarios for Board consideration, which are attached as Scenario 1 and Scenario 2. I have provided an overview of assumptions for each scenario below, as well as a brief comparison with the approved 2022 preliminary budget.

Scenario 1

In this scenario, I have assumed operations will increase by 19% to restore service to 80% of Pre-COVID service levels. This includes the addition of 1 shuttle to the Shellmound/Powell route during the peak traffic periods to maintain a reasonable frequency during period of high traffic. In addition to the 1 Shellmound/Powell shuttle, I have included 2 Watergate Express shuttles, to restore direct service to the peninsula during the commute period. The addition of the Watergate Express route will alleviate potential overcrowding on the Shellmound/Powell route, while also providing more direct service to a high-density employment area.

Historically, I have maintained an annual fleet financing budget of \$500,000, for new vehicle acquisitions as well as building a capital equipment reserve for future EV acquisitions. Should

the ETMA be successful in obtaining a funding grant for electric vehicles/charging stations, the ETMA would likely be required to provide a funding match. Scenario 1 includes the acquisition of 2 replacement vehicles with 60-month term financing, as well as \$100,000 for capital equipment reserve for future EV acquisition.

I have increased the Occupancy budget item to include the cost of on-site security services from 7PM-7AM, yard/landscape maintenance services and new utilities, all of which were unknown when I prepared the preliminary budget.

In addition to those items listed above, I have included a slight increase to the Professional Services budget item for the operator and accountant procurement efforts, which will involve more significant staff time and legal review.

Scenario 1 Comparison (2022 Preliminary Budget vs. 2022 Proposed Budget)

Revenue: While there was no increase in the levy assessment rate for the PBID, there were new assessments from permitted multi-family residential properties, which resulted in a \$137,942 net increase in PBID revenue to the ETMA.

The City's General Benefit Contribution decreased by \$41,848, as a result of the reduced operating budget proposed.

Expenditures: Bus maintenance costs were reduced by \$50,000 based on the current maintenance cost trends and lower use of vehicles during the reduced service period.

In the Preliminary Budget, I assumed service would be complete restored to pre-COVID service levels. However, given the slow increase in ridership, I'm proposing service levels be reinstated to only 80% pre-COVID levels (currently service levels are at 68% of pre-COVID levels). This results in a budget savings of \$500,000 for shuttle operations.

Another significant change in the proposed budget is the increase in Occupancy costs. As noted above, there are a few additional expense items that were unknown at the time the preliminary budget was prepared, the most significant being the need for on-site security. These items resulted in a \$185,000 increase in Occupancy costs (over 100% increase).

Lastly, there were a few slight modifications to fuel, miscellaneous operating costs, insurance and professional services, which combined result in an increase of \$24,500.

The total proposed operating budget for Scenario 1 decreased by \$340,500, while the total anticipated revenue increased by \$95k.

Scenario 2

All changes noted in scenario 1 above, also apply to Scenario 2, except for the shuttle operations and fleet acquisition budgets.

In scenario 2, I have assumed operations will only increase by only 6% to restore service to 72% of pre-COVID service levels. This includes the addition of only 1 shuttle to the

Shellmound/Powell route during the peak traffic periods to maintain a reasonable frequency during period of high traffic. This scenario does not include the reinstatement of the Watergate Express route.

Scenario 2 also includes reduced fleet acquisition budget, which eliminates the \$100,000 capital equipment reserve for a potential EV vehicle purchase or funding grant match.

Scenario 2 Comparison (2022 Preliminary Budget vs. 2022 Proposed Budget)

All changes noted in the Scenario 1 comparison apply, except for the following:

Revenue: The City of Emeryville General Benefit Contribution is reduced by \$76,874, resulting from the reduced operating budget proposed.

Expenditures: Shuttle operations budget is reduced by \$670k as a result of the reduced level of service noted above. Fuel budget is reduced by \$10k and fleet acquisition budget is reduced by \$100k, as noted above.

The total proposed operating budget for Scenario 2 decreased by \$625,000, while the anticipated revenue increased by \$61k.

FINANCIAL CONSIDERATIONS

Both budget scenarios result in a reduced operating budget from what was previously provided to Council in the 2022 Preliminary Budget. However, the savings proposed will be needed in the future as the cost and level of services continue to increase in the future. These are unprecedented times and there are many unknown factors that may result in significant cost increases over the next several years, such as increasing costs for operations as the demand and the lack available drivers increases and continued increases in fuel costs. The budget includes a Cash Reserve Deposit item to replenish the ETMA's cash reserves so the organization may cover its annual deficit in the coming years. My recommendation is for the ETMA to secure these funds now, so we have a true understanding of our fund balance.

I have prepared several forecasting scenarios using various assumptions based on the Scenario 1 and Scenario 2 budgets. The Board will have time to revise the forecast scenarios, prior to bringing to City Council in November.

Scenario 1A Forecast

This forecast scenario is based off the Scenario 1 budget for 2022, as well as the following assumptions:

1. Increase of 3% in the PBID Levy from 2023 through 2030.
2. Assumes level of service will increase to 80% pre-COVID level in 2022, then 90% in 2024 and full pre-COVID service level in 2028.
3. Assumes operations costs will increase 10% in 2023 as result of new operator pricing, then increases 5% annually through 2030.
4. Non-operating costs increase 5% annually.

This forecast results in an annual budget deficit beginning 2024 with cash reserves being fully expended in 2029, resulting in a total funding deficit of \$1.5M in 2030.

Scenario 1B Forecast

This forecast scenario is also based off the Scenario 1 budget for 2022, as well as the service levels and cost assumptions included in Scenario 1A, however assumes a 4% annual increase in the PBID levy from 2023 to 2030.

In this scenario, the increase in annual revenue would provide sufficient cash reserves to cover the cost of services and annual budget deficit through 2030.

Scenario 1C Forecast

This forecast scenario is also based on the the Scenario 1 budget for 2022, however the following forecast assumptions have changed:

1. Increase of only 3% in the PBID Levy from 2023-2030.
2. Assumes level of service will only increase to 80% in 2022 and remain at that level of service through 2030.
3. Assumes operations costs will increase 25% in 2023 as a result of new operator pricing, then increases 5% annually through 2030.

This forecast scenario results in a significant funding deficit of \$3 Million by 2030. The purpose of this scenario is only to demonstrate the financial and operational impacts should the operations cost increase 25%.

Scenario 1D Forecast

This forecast scenario includes the same service level and cost assumptions as Scenario 1C with a 5% annual increase in the PBID Levy from 2023-2030.

This scenario results in an estimated fund balance of \$500k in 2030.

Both scenarios 1C and 1D assume the level of service would remain at 80% of pre-COVID levels throughout the remainder of the current PBID term.

Scenario 2A Forecast

This forecast scenario is based off the Scenario 2 budget for 2022, as well as the following assumptions:

1. Increase of 3% in the PBID Levy from 2023 through 2030.
2. Assumes level of service will increase to 72% pre-COVID level in 2022, then 80% in 2023 and 90% in 2025. This scenario does not factor in full per-COVID service reinstatement.
3. Assumes operations costs will increase 10% in 2023 as result of new operator pricing, then increases 5% annually through 2030.
4. Non-operating costs increase 5% annually.

This scenario results in an anticipated fund balance of \$733k at the end of the current PBID term in 2030, while also maintaining only a 3% annual increase in the PBID levy.

Scenario 2B Forecast

This forecast scenario is also based off the Scenario 2 budget and 2A forecast assumptions for service levels and revenue, though includes in a 25% increase in operator costs in 2023, with a 5% increase annually thereafter.

This scenario results a total funding deficit of \$2.4 million in 2030. As with Scenario 1C, the purpose of this scenario is only to demonstrate the financial impacts should the operations cost increase 25%.

Scenario 2C Forecast

This forecast scenario is also based on Scenario 2A and 2B above, though assumes a Levy increase of 5% in 2023, 2024 and 2025 and 4% increase thereafter.

This scenario results in an anticipated fund balance of \$427k at the end of the current PBID term.

While it is not possible to predict the timing for level of service increases and cost increases, I am hopeful these scenarios will provide some sense of the various potential outcomes to better inform the Board of the ETMA's financial position.

OPTIONS

The Board may consider either Scenario 1 or 2 for the 2022 Budget or choose to modify either scenario as necessary. The proposed budget should be finalized no later than October 29th to meet the deadline for City Council.

ATTACHMENTS

1. Scenario 1 Budget
2. Scenario 1 Comparison
3. Scenario 2 Budget
4. Scenario 2 Budget Comparison
5. 1A, 1B, 1C and 1D Forecast Scenarios
6. 2A, 2B and 2C Forecast Scenarios

2022 Budget - Scenario 1 (DRAFT)

EMERY GO-ROUND

| | | 2022 | |
|---------------------------------------------------------|--|----------------------------|--------------------------------------------------------------------------------------------------|
| Revenue | | Anticipated Revenue | |
| | | (0% Increase) | Notes |
| PBID Revenue | | | |
| PBID Revenue | | 4,343,798 | Total levy per NBS. |
| District Related Costs | | (98,345) | 1.7% of assessment to County Assessor + \$24,500 to City for legal and administrative fees. |
| Net PBID | | 4,245,453 | |
| Non-PBID Revenue | | | |
| City of Emeryville - General Benefit Contribution | | 564,726 | Assumed 12.29% of Total Budget (excluding capital cost for construction of operations facility). |
| City of Emeryville - Emery Go Round Bus Yard (CIP) | | - | |
| ETMA Billed Revenue | | 109,578 | |
| BGTMA Revenue | | 20,000 | |
| Misc. Revenue (Charter services, interest income, etc.) | | 3,000 | |
| Subtotal Non-PBID Revenues | | 697,304 | |
| Total Revenue | | 4,942,757 | |

| | | 2022 | |
|----------------------------------------------------|--|-------------------------------|----------------------------------------------------------------------------------------------------------|
| Expenditures | | Estimated Expenditures | ASSUMPTIONS |
| Direct Costs | | | |
| Bus Leases/Purchases | | 500,000 | See note 1. |
| Bus Maintenance | | 300,000 | |
| Operations Contract | | 2,420,000 | See note 3. |
| Fuel | | 325,000 | See note 6. |
| Communications | | 55,000 | Annual fees for real-time tracking system, GTFS software, driver radios & automated passenger counter's. |
| Miscellaneous Operating Costs | | 5,000 | Route guides, bus stop sign replacements, rider alert postings, etc. |
| Subtotal Direct Costs | | 3,605,000 | |
| Indirect Costs | | | |
| Professional Services | | 550,000 | See note 4. Includes management, accounting, audit and legal services. |
| Occupancy (Bus Yard, Site Security, Site Expenses) | | 365,000 | See note 7. |
| Membership & Public Outreach Materials | | 15,000 | Annual Report, Annual Membership Meeting Invitations & Rider Satisfaction Survey. |
| Pilot Projects and Research | | 25,000 | Allowance for implementation of new transit enhancements. |
| TMA Insurance | | 25,000 | Commercial, Directors & Officers and Special Form Property Coverage. |
| Conferences, Meetings, Office Expenses | | 10,000 | Shuttle Operations Workshop, office equipment and expenses, etc. |
| Subtotal Indirect Costs | | 990,000 | |
| Contingency | | | |
| Subtotal Other Costs | | | |
| Total TMA Operating Budget/Expenses | | 4,595,000 | |
| Replenishment of ETMA Cash Reserve | | | |
| Deposit to Cash Reserve | | 347,757 | See note 8. |
| Total Cash Reserve | | 347,757 | |
| TOTAL BUDGET/EXPENSES | | 4,942,757 | |

Estimated Balance/Overrun (0)

| Reserve Balance Summary (2022) | |
|---------------------------------------------------|-------------------|
| Projected Cash Balance on Dec 31, 2021 | \$ 2,751,237 |
| 2022 Projected Cash Balance | \$ 347,757 |
| Total Projected Cash Balance on Dec 31, 2022 | \$ 3,098,994 |
| 15% Operating Reserve (per ETMA Policy) | \$ 741,414 |
| Total Available Cash Balance on December 31, 2022 | \$ 2,357,580 |

2022 Budget Assumptions

1. Includes the acquisition of 2 replacement vehicles with 60-month term financing, as well as \$100k for capital equipment reserve for future EV acquisition.
3. Assumes a service increase of 19%, with partial reinstatement of commute service plan in January 2022 at 80% of Pre-COVID levels.
4. Anticipate an increase of 7% for professional services, including additional scope of work for operator and accounting services procurement.
5. Assumes full collection of PBID Revenue.
6. Includes a slight increase for higher fuel costs.
7. Increased by \$185k from Preliminary Budget for site security (7PM-7AM), utilities and yard maintenance services.
8. Revenue balance to be reserved for future funding shortfall.

Scenario 1 Comparison

| EMERY GO-ROUND | 2022 Preliminary Budget | 2022 Budget | |
|---------------------------------------------------|--------------------------------|----------------------------|-----------------|
| Revenue | Anticipated Revenue | Anticipated Revenue | Delta |
| <u>PBID Revenue</u> | | | |
| PBID Revenue | 4,178,547 | 4,343,798 | 165,251 |
| District Related Costs | (95,535) | (98,345) | (27,309) |
| Net PBID | 4,083,012 | 4,245,453 | 137,942 |
| <u>Non-PBID Revenue</u> | | | |
| City of Emeryville - General Benefit Contribution | 606,573 | 564,726 | (41,848) |
| ETMA Billed Revenue | 109,578 | 109,578 | - |
| BGTMA Revenue | 20,000 | 20,000 | - |
| Misc. Revenue | 3,000 | 3,000 | - |
| Subtotal Non-PBID Revenues | 739,151 | 697,304 | (41,848) |
| Total Revenue | 4,822,163 | 4,942,757 | 96,094 |

| Expenditures | Estimated Expenditures | Estimated Expenditures | Delta |
|-------------------------------------------|-------------------------------|-------------------------------|------------------|
| <u>Direct Costs</u> | | | |
| Bus Leases/Purchases | 500,000 | 500,000 | - |
| Bus Maintenance | 350,000 | 300,000 | (50,000) |
| Operations Contract | 2,920,000 | 2,420,000 | (500,000) |
| Fuel | 320,000 | 325,000 | 5,000 |
| Communications | 55,000 | 55,000 | - |
| Miscellaneous Operating Costs | 8,500 | 5,000 | (3,500) |
| Subtotal Direct Costs | 4,153,500 | 3,605,000 | (548,500) |
| <u>Indirect Costs</u> | | | |
| Professional Services | 530,000 | 550,000 | 20,000 |
| Occupancy (Bus Yard, Site Security) | 180,000 | 365,000 | 185,000 |
| Membership & Public Outreach Materials | 15,000 | 15,000 | - |
| Pilot Projects and Research | 25,000 | 25,000 | - |
| TMA Insurance | 22,000 | 25,000 | 3,000 |
| Conferences, Meetings, Office Expenses | 10,000 | 10,000 | - |
| Subtotal Indirect Costs | 782,000 | 990,000 | 208,000 |
| Contingency | | | |
| Subtotal Other Costs | | | |
| Total TMA Operating Budget/ | 4,935,500 | 4,595,000 | (340,500) |
| Replenishment of ETMA Cash Reserve | | | |
| Cash Reserve for Future Funding Stability | | 347,757 | 347,757 |
| Total Cash Reserve | - | 347,757 | 347,757 |
| TOTAL BUDGET/EXPENSES | 4,935,500 | 4,942,757 | 7,257 |
| Estimated Balance/Overrun | (113,337) | (0) | 113,337 |

2022 Budget - Scenario 2 (DRAFT)

EMERY GO-ROUND

| | | 2022 | |
|---------------------------------------------------------|--|----------------------------|-----------------------------------------------------------------------------------------------------------------|
| Revenue | | Anticipated Revenue | |
| | | (0% Increase) | Notes |
| PBID Revenue | | | |
| PBID Revenue | | 4,343,798 | Total levy per NBS. 1.7% of assessment to County Assessor + \$24,500 to City for legal and administrative fees. |
| District Related Costs | | (98,345) | |
| Net PBID | | 4,245,453 | |
| Non-PBID Revenue | | | |
| City of Emeryville - General Benefit Contribution | | 529,699 | Assumed 12.29% of Total Budget (excluding capital cost for construction of operations facility). |
| City of Emeryville - Emery Go Round Bus Yard (CIP) | | - | |
| ETMA Billed Revenue | | 109,578 | |
| BGTMA Revenue | | 20,000 | |
| Misc. Revenue (Charter services, interest income, etc.) | | 3,000 | |
| Subtotal Non-PBID Revenues | | 662,277 | |
| Total Revenue | | 4,907,730 | |

| | | 2022 | |
|----------------------------------------------------|--|-------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Expenditures | | Estimated Expenditures | ASSUMPTIONS |
| Direct Costs | | | |
| Bus Leases/Purchases | | 400,000 | See note 1. |
| Bus Maintenance | | 300,000 | |
| Operations Contract | | 2,250,000 | See note 3. |
| Fuel | | 310,000 | See note 6. |
| Communications | | 55,000 | Annual fees for real-time tracking system, GTFS software, driver radios & automated passenger counter's. Route guides, bus stop sign replacements, rider alert postings, etc. |
| Miscellaneous Operating Costs | | 5,000 | |
| Subtotal Direct Costs | | 3,320,000 | |
| Indirect Costs | | | |
| Professional Services | | 550,000 | See note 4. Includes management, accounting, audit and legal services. |
| Occupancy (Bus Yard, Site Security, Site Expenses) | | 365,000 | See note 7. |
| Membership & Public Outreach Materials | | 15,000 | Annual Report, Annual Membership Meeting Invitations & Rider Satisfaction Survey. |
| Pilot Projects and Research | | 25,000 | Allowance for implementation of new transit enhancements. |
| TMA Insurance | | 25,000 | Commercial, Directors & Officers and Special Form Property Coverage. |
| Conferences, Meetings, Office Expenses | | 10,000 | Shuttle Operations Workshop, office equipment and expenses, etc. |
| Subtotal Indirect Costs | | 990,000 | |
| Contingency | | | |
| Subtotal Other Costs | | | |
| Total TMA Operating Budget/Expenses | | 4,310,000 | |
| Replenishment of ETMA Cash Reserve | | | |
| Deposit to Cash Reserve | | 597,730 | See note 8. |
| Total Cash Reserve | | 597,730 | |
| TOTAL BUDGET/EXPENSES | | 4,907,730 | |
| Estimated Balance/Overrun | | 0 | |

| Reserve Balance Summary (2022) | |
|----------------------------------------------------------|---------------------|
| Projected Cash Balance on Dec 31, 2021 | \$ 2,751,237 |
| 2022 Projected Cash Balance | \$ 597,730 |
| Total Projected Cash Balance on Dec 31, 2022 | \$ 3,348,967 |
| 15% Operating Reserve (per ETMA Policy) | \$ 736,160 |
| <i>Total Available Cash Balance on December 31, 2022</i> | <i>\$ 2,612,808</i> |

2022 Budget Assumptions

1. Includes the acquisition of 2 replacement vehicles with 60-month term financing. Does not include capital equipment reserve for future EV acquisition.
3. Assumes a service increase of 6%, with the addition of 1 vehicle on Shellmound/Powell during the peak traffic period.
4. Anticipate an increase of 7% for professional services, including additional scope of work for operator and accounting services procurement.
5. Assumes full collection of PBID Revenue.
6. Includes a slight increase for higher fuel costs.
7. Increased by \$185k from Preliminary Budget for site security (7PM-7AM), utilities and yard maintenance services.
8. Revenue balance to be reserved for future funding shortfall and potential PBID delinquencies.

Scenario 2 Comparison

| EMERY GO-ROUND | 2022 Preliminary Budget | 2022 Budget | |
|---------------------------------------------------|--------------------------------|----------------------------|-----------------|
| Revenue | Anticipated Revenue | Anticipated Revenue | Delta |
| <u>PBID Revenue</u> | | | |
| PBID Revenue | 4,178,547 | 4,343,798 | 165,251 |
| District Related Costs | (95,535) | (98,345) | (27,309) |
| Net PBID | 4,083,012 | 4,245,453 | 137,942 |
| <u>Non-PBID Revenue</u> | | | |
| City of Emeryville - General Benefit Contribution | 606,573 | 529,699 | (76,874) |
| ETMA Billed Revenue | 109,578 | 109,578 | - |
| BGTMA Revenue | 20,000 | 20,000 | - |
| Misc. Revenue | 3,000 | 3,000 | - |
| Subtotal Non-PBID Revenues | 739,151 | 662,277 | (76,874) |
| Total Revenue | 4,822,163 | 4,907,730 | 61,068 |

| Expenditures | Estimated Expenditures | Estimated Expenditures | Delta |
|--------------------------------------------|-------------------------------|-------------------------------|------------------|
| <u>Direct Costs</u> | | | |
| Bus Leases/Purchases | 500,000 | 400,000 | (100,000) |
| Bus Maintenance | 350,000 | 300,000 | (50,000) |
| Operations Contract | 2,920,000 | 2,250,000 | (670,000) |
| Fuel | 320,000 | 310,000 | (10,000) |
| Communications | 55,000 | 55,000 | - |
| Miscellaneous Operating Costs | 8,500 | 5,000 | (3,500) |
| Subtotal Direct Costs | 4,153,500 | 3,320,000 | (833,500) |
| <u>Indirect Costs</u> | | | |
| Professional Services | 530,000 | 550,000 | 20,000 |
| Occupancy (Bus Yard, Site Security) | 180,000 | 365,000 | 185,000 |
| Membership & Public Outreach Materials | 15,000 | 15,000 | - |
| Pilot Projects and Research | 25,000 | 25,000 | - |
| TMA Insurance | 22,000 | 25,000 | 3,000 |
| Conferences, Meetings, Office Expenses | 10,000 | 10,000 | - |
| Subtotal Indirect Costs | 782,000 | 990,000 | 208,000 |
| Contingency | | | |
| Subtotal Other Costs | | | |
| Total TMA Operating Budget/Expenses | 4,935,500 | 4,310,000 | (625,500) |
| Replenishment of ETMA Cash Reserve | | | |
| Cash Reserve for Future Funding Stability | | 597,730 | 597,730 |
| Total Cash Reserve | - | 597,730 | 597,730 |
| TOTAL BUDGET/EXPENSES | 4,935,500 | 4,907,730 | (27,770) |
| Estimated Balance/Overrun | (113,337) | 0 | 113,338 |

SCENARIO 1A

| | <i>Actual (Per Accrued Financial Statements)</i> | | | | | <i>Revenue & Cost Projection</i> | | | | | | | | | |
|--------------------------------------------------------|--------------------------------------------------|------------------|------------------|------------------|------------------|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|
| Revenue | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
| PBID (3% Increase/Year) | 3,250,988 | 3,298,681 | 3,476,248 | 3,581,271 | 4,039,222 | 4,083,012 | 4,245,453 | 4,372,817 | 4,504,002 | 4,639,122 | 4,778,295 | 4,921,644 | 5,069,293 | 5,221,372 | 5,378,013 |
| City (12.29%) | 455,531 | 522,632 | 547,397 | 637,728 | 560,301 | 556,368 | 564,726 | 608,355 | 675,950 | 712,820 | 749,690 | 786,560 | 872,590 | 909,460 | 958,620 |
| City CIP - Bus yard | - | - | - | - | 1,000,000 | - | - | - | - | - | - | - | - | - | - |
| Other | 213,888 | 113,883 | 230,043 | 146,436 | 155,338 | 133,078 | 132,578 | 136,555 | 140,652 | 144,872 | 149,218 | 153,694 | 158,305 | 163,054 | 167,946 |
| TOTAL REVENUE | 3,920,407 | 3,935,196 | 4,253,688 | 4,365,435 | 5,754,861 | 4,772,458 | 4,942,757 | 5,117,727 | 5,320,604 | 5,496,813 | 5,677,203 | 5,861,898 | 6,100,188 | 6,293,886 | 6,504,579 |
| Expenses | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
| Operations | 3,202,481 | 3,382,651 | 3,696,976 | 3,941,695 | 3,769,950 | 3,750,000 | 4,595,000 | 4,950,000 | 5,500,000 | 5,800,000 | 6,100,000 | 6,400,000 | 7,100,000 | 7,400,000 | 7,800,000 |
| Bus Yard | - | 14,053 | 95,358 | 324,320 | 528,655 | 2,550,000 | - | - | - | - | - | - | - | - | - |
| TOTAL EXPENSES | 3,202,481 | 3,396,703 | 3,792,334 | 4,266,016 | 4,298,605 | 6,300,000 | 4,595,000 | 4,950,000 | 5,500,000 | 5,800,000 | 6,100,000 | 6,400,000 | 7,100,000 | 7,400,000 | 7,800,000 |
| <i>% Increase in Operations Costs f/Prior Year</i> | -4% | 6% | 9% | 7% | -4.4% | -1% | 23% | 8% | 11% | 5% | 5% | 5% | 11% | 4% | 5% |
| Annual Balance | 717,926 | 538,492 | 461,354 | 99,419 | 1,456,256 | (1,527,542) | 347,757 | 167,727 | (179,396) | (303,187) | (422,797) | (538,102) | (999,812) | (1,106,114) | (1,295,421) |
| Total Cash Balance | 2,219,996 | 2,758,488 | 3,219,843 | 3,319,262 | 4,278,779 | 2,751,237 | 3,098,994 | 3,266,721 | 3,087,325 | 2,784,138 | 2,361,341 | 1,823,239 | 823,428 | (282,686) | (1,578,107) |
| <i>Minimum Cash Reserve (15%)</i> | <i>480,372</i> | <i>507,398</i> | <i>554,546</i> | <i>591,254</i> | <i>565,492</i> | <i>562,500</i> | <i>689,250</i> | <i>742,500</i> | <i>825,000</i> | <i>870,000</i> | <i>915,000</i> | <i>960,000</i> | <i>1,065,000</i> | <i>1,110,000</i> | <i>1,170,000</i> |
| Available Cash Balance | 1,739,624 | 2,251,091 | 2,665,296 | 2,728,007 | 3,713,287 | 2,188,737 | 2,409,744 | 2,524,221 | 2,262,325 | 1,914,138 | 1,446,341 | 863,239 | (241,572) | (1,392,686) | (2,748,107) |

Notes & Assumptions:

1. Assumes City Council approves increase of 3% per year in PBID Levy Assessments from 2023-2030.
2. Assumes average annual cost increase of 6% per year.
3. Minimum cash reserve of 15% based on TMA Administrative Policies.
4. Does not include future delinquent PBID assessments or past due PBID revenue collected.
5. Assumes level of service is restored to 80% of Pre-COVID levels in 2022, then increases to 90% in 2024 and 100% in 2028.
6. Assumes Operations Costs increase 10% in 2023, then 5% per year thereafter.

| SCENARIO 1B | | Actual (Per Accrued Financial Statements) | | | | | Revenue & Cost Projection | | | | | | | | | |
|------------------------------------------------|------------------|-------------------------------------------|------------------|------------------|------------------|------------------|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|
| Revenue | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | |
| PBID (4% Increase/Year) | 3,250,988 | 3,298,681 | 3,476,248 | 3,581,271 | 4,039,222 | 4,083,012 | 4,245,453 | 4,415,272 | 4,591,882 | 4,775,558 | 4,966,580 | 5,165,243 | 5,371,853 | 5,586,727 | 5,810,196 | |
| City (12.29%) | 455,531 | 522,632 | 547,397 | 637,728 | 560,301 | 556,368 | 564,726 | 608,355 | 675,950 | 712,820 | 749,690 | 786,560 | 872,590 | 909,460 | 958,620 | |
| City CIP - Bus yard | - | - | - | - | 1,000,000 | - | - | - | - | - | - | - | - | - | - | |
| Other | 213,888 | 113,883 | 230,043 | 146,436 | 155,338 | 133,078 | 132,578 | 136,555 | 140,652 | 144,872 | 149,218 | 153,694 | 158,305 | 163,054 | 167,946 | |
| TOTAL REVENUE | 3,920,407 | 3,935,196 | 4,253,688 | 4,365,435 | 5,754,861 | 4,772,458 | 4,942,757 | 5,160,182 | 5,408,484 | 5,633,249 | 5,865,488 | 6,105,497 | 6,402,748 | 6,659,241 | 6,936,762 | |
| Expenses | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | |
| Operations | 3,202,481 | 3,382,651 | 3,696,976 | 3,941,695 | 3,769,950 | 3,750,000 | 4,595,000 | 4,950,000 | 5,500,000 | 5,800,000 | 6,100,000 | 6,400,000 | 7,100,000 | 7,400,000 | 7,800,000 | |
| Bus Yard | - | 14,053 | 95,358 | 324,320 | 528,655 | 2,550,000 | - | - | - | - | - | - | - | - | - | |
| TOTAL EXPENSES | 3,202,481 | 3,396,703 | 3,792,334 | 4,266,016 | 4,298,605 | 6,300,000 | 4,595,000 | 4,950,000 | 5,500,000 | 5,800,000 | 6,100,000 | 6,400,000 | 7,100,000 | 7,400,000 | 7,800,000 | |
| % Increase in Operations Costs f/Prior Year | -4% | 6% | 9% | 7% | -4.4% | -1% | 23% | 8% | 11% | 5% | 5% | 5% | 11% | 4% | 5% | |
| Annual Balance | 717,926 | 538,492 | 461,354 | 99,419 | 1,456,256 | (1,527,542) | 347,757 | 210,182 | (91,516) | (166,751) | (234,512) | (294,503) | (697,252) | (740,759) | (863,238) | |
| Total Cash Balance | 2,219,996 | 2,758,488 | 3,219,843 | 3,319,262 | 4,278,779 | 2,751,237 | 3,098,994 | 3,309,176 | 3,217,660 | 3,050,910 | 2,816,397 | 2,521,895 | 1,824,643 | 1,083,884 | 220,646 | |
| Minimum Cash Reserve (15%) | 480,372 | 507,398 | 554,546 | 591,254 | 565,492 | 562,500 | 689,250 | 742,500 | 825,000 | 870,000 | 915,000 | 960,000 | 1,065,000 | 1,110,000 | 1,170,000 | |
| Available Cash Balance | 1,739,624 | 2,251,091 | 2,665,296 | 2,728,007 | 3,713,287 | 2,188,737 | 2,409,744 | 2,566,676 | 2,392,660 | 2,180,910 | 1,901,397 | 1,561,895 | 759,643 | (26,116) | (949,354) | |

Notes & Assumptions:

1. Assumes City Council approves increase of 4% per year through 2030.
2. Minimum cash reserve of 15% based on TMA Administrative Policies.
3. Does not include future delinquent PBID assessments or past due PBID revenue collected.
4. Assumes level of service is restored to 80% of Pre-COVID levels in 2022, then increases to 90% in 2024 and 100% in 2028.
5. Assumes Operations Costs increase 10% in 2023, then 5% per year thereafter.

SCENARIO 1C

Actual (Per Accrued Financial Statements) | Revenue & Cost Projection

| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
|--------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|--------------------|
| Revenue | | | | | | | | | | | | | | | |
| PBID (3% Increase/Year) | 3,250,988 | 3,298,681 | 3,476,248 | 3,581,271 | 4,039,222 | 4,083,012 | 4,083,012 | 4,205,502 | 4,331,667 | 4,461,617 | 4,595,466 | 4,733,330 | 4,875,330 | 5,021,590 | 5,172,237 |
| City (12.29%) | 455,531 | 522,632 | 547,397 | 637,728 | 560,301 | 556,368 | 564,726 | 651,370 | 688,240 | 718,965 | 755,835 | 798,850 | 835,720 | 872,590 | 921,750 |
| City CIP - Bus yard | - | - | - | - | 1,000,000 | - | - | - | - | - | - | - | - | - | - |
| Other | 213,888 | 113,883 | 230,043 | 146,436 | 155,338 | 133,078 | 132,578 | 136,555 | 140,652 | 144,872 | 149,218 | 153,694 | 158,305 | 163,054 | 167,946 |
| TOTAL REVENUE | 3,920,407 | 3,935,196 | 4,253,688 | 4,365,435 | 5,754,861 | 4,772,458 | 4,780,316 | 4,993,428 | 5,160,559 | 5,325,454 | 5,500,519 | 5,685,874 | 5,869,355 | 6,057,234 | 6,261,933 |
| Expenses | | | | | | | | | | | | | | | |
| Operations | 3,202,481 | 3,382,651 | 3,696,976 | 3,941,695 | 3,769,950 | 3,750,000 | 4,595,000 | 5,300,000 | 5,600,000 | 5,850,000 | 6,150,000 | 6,500,000 | 6,800,000 | 7,100,000 | 7,500,000 |
| Bus Yard | - | 14,053 | 95,358 | 324,320 | 528,655 | 2,550,000 | - | - | - | - | - | - | - | - | - |
| TOTAL EXPENSES | 3,202,481 | 3,396,703 | 3,792,334 | 4,266,016 | 4,298,605 | 6,300,000 | 4,595,000 | 5,300,000 | 5,600,000 | 5,850,000 | 6,150,000 | 6,500,000 | 6,800,000 | 7,100,000 | 7,500,000 |
| <i>% Increase in Operations Costs f/Prior Year</i> | -4% | 6% | 9% | 7% | -4.4% | -1% | 23% | 15% | 6% | 4% | 5% | 6% | 5% | 4% | 6% |
| Annual Balance | 717,926 | 538,492 | 461,354 | 99,419 | 1,456,256 | (1,527,542) | 185,316 | (306,572) | (439,441) | (524,546) | (649,481) | (814,126) | (930,645) | (1,042,766) | (1,238,067) |
| Total Cash Balance | 2,219,996 | 2,758,488 | 3,219,843 | 3,319,262 | 4,278,779 | 2,751,237 | 2,936,553 | 2,629,980 | 2,190,540 | 1,665,994 | 1,016,512 | 202,387 | (728,259) | (1,771,025) | (3,009,091) |
| <i>Minimum Cash Reserve (15%)</i> | <i>480,372</i> | <i>507,398</i> | <i>554,546</i> | <i>591,254</i> | <i>565,492</i> | <i>562,500</i> | <i>689,250</i> | <i>795,000</i> | <i>840,000</i> | <i>877,500</i> | <i>922,500</i> | <i>975,000</i> | <i>1,020,000</i> | <i>1,065,000</i> | <i>1,125,000</i> |
| Available Cash Balance | 1,739,624 | 2,251,091 | 2,665,296 | 2,728,007 | 3,713,287 | 2,188,737 | 2,247,303 | 1,834,980 | 1,350,540 | 788,494 | 94,012 | (772,613) | (1,748,259) | (2,836,025) | (4,134,091) |

Notes & Assumptions:

1. Assumes City Council approves increase of 3% per year in PBID Levy Assessments from 2023-2030.
2. Assumes average annual cost increase of 6% per year.
3. Minimum cash reserve of 15% based on TMA Administrative Policies.
4. Does not include future delinquent PBID assements or past due PBID revenue collected.
5. Assumes service is increased to 80% pre-COVID levels in 2022 and no additional service increase through 2030.
6. Assumes operations contract costs increase 25% in 2023, then 5% thereafter.

| SCENARIO 1D | | Actual (Per Accrued Financial Statements) | | | | | Revenue & Cost Projection | | | | | | | | | |
|------------------------------------------------|------------------|-------------------------------------------|------------------|------------------|------------------|------------------|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|
| Revenue | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | |
| PBID (5% Increase/Year) | 3,250,988 | 3,298,681 | 3,476,248 | 3,581,271 | 4,039,222 | 4,083,012 | 4,083,012 | 4,287,163 | 4,501,521 | 4,726,597 | 4,962,927 | 5,211,073 | 5,471,627 | 5,745,208 | 6,032,468 | |
| City (12.29%) | 455,531 | 522,632 | 547,397 | 637,728 | 560,301 | 556,368 | 564,726 | 651,370 | 688,240 | 718,965 | 755,835 | 798,850 | 835,720 | 872,590 | 921,750 | |
| City CIP - Bus yard | - | - | - | - | 1,000,000 | - | - | - | - | - | - | - | - | - | - | |
| Other | 213,888 | 113,883 | 230,043 | 146,436 | 155,338 | 133,078 | 132,578 | 136,555 | 140,652 | 144,872 | 149,218 | 153,694 | 158,305 | 163,054 | 167,946 | |
| TOTAL REVENUE | 3,920,407 | 3,935,196 | 4,253,688 | 4,365,435 | 5,754,861 | 4,772,458 | 4,780,316 | 5,075,088 | 5,330,413 | 5,590,433 | 5,867,979 | 6,163,617 | 6,465,652 | 6,780,852 | 7,122,164 | |
| Expenses | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | |
| Operations | 3,202,481 | 3,382,651 | 3,696,976 | 3,941,695 | 3,769,950 | 3,750,000 | 4,595,000 | 5,300,000 | 5,600,000 | 5,850,000 | 6,150,000 | 6,500,000 | 6,800,000 | 7,100,000 | 7,500,000 | |
| Bus Yard | - | 14,053 | 95,358 | 324,320 | 528,655 | 2,550,000 | - | - | - | - | - | - | - | - | - | |
| TOTAL EXPENSES | 3,202,481 | 3,396,703 | 3,792,334 | 4,266,016 | 4,298,605 | 6,300,000 | 4,595,000 | 5,300,000 | 5,600,000 | 5,850,000 | 6,150,000 | 6,500,000 | 6,800,000 | 7,100,000 | 7,500,000 | |
| % Increase in Operations Costs f/Prior Year | -4% | 6% | 9% | 7% | -4.4% | -1% | 23% | 15% | 6% | 4% | 5% | 6% | 5% | 4% | 6% | |
| Annual Balance | 717,926 | 538,492 | 461,354 | 99,419 | 1,456,256 | (1,527,542) | 185,316 | (224,912) | (269,587) | (259,567) | (282,021) | (336,383) | (334,348) | (319,148) | (377,836) | |
| Total Cash Balance | 2,219,996 | 2,758,488 | 3,219,843 | 3,319,262 | 4,278,779 | 2,751,237 | 2,936,553 | 2,711,640 | 2,442,053 | 2,182,486 | 1,900,466 | 1,564,083 | 1,229,735 | 910,587 | 532,751 | |
| Minimum Cash Reserve (15%) | 480,372 | 507,398 | 554,546 | 591,254 | 565,492 | 562,500 | 689,250 | 795,000 | 840,000 | 877,500 | 922,500 | 975,000 | 1,020,000 | 1,065,000 | 1,125,000 | |
| Available Cash Balance | 1,739,624 | 2,251,091 | 2,665,296 | 2,728,007 | 3,713,287 | 2,188,737 | 2,247,303 | 1,916,640 | 1,602,053 | 1,304,986 | 977,966 | 589,083 | 209,735 | (154,413) | (592,249) | |

Notes & Assumptions:

1. Assumes City Council approves increase of 5% per year in PBID Levy Assessments from 2023-2030.
2. Assumes average annual cost increase of 6% per year.
3. Minimum cash reserve of 15% based on TMA Administrative Policies.
4. Does not factor in future delinquent PBID assessments or past due PBID revenue collected.
5. Assumes service is increased to 80% pre-COVID levels in 2022 and no additional service increase through 2030.
6. Assumes operations contract costs increase 25% in 2023, then 5% thereafter.

SCENARIO 2A

| | <i>Actual (Per Accrued Financial Statements)</i> | | | | | <i>Revenue & Cost Projection</i> | | | | | | | | | | |
|--------------------------------------------------------|--------------------------------------------------|------------------|------------------|------------------|------------------|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|
| Revenue | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | |
| PBID (3% Increase/Year) | 3,250,988 | 3,298,681 | 3,476,248 | 3,581,271 | 4,039,222 | 4,083,012 | 4,245,453 | 4,372,817 | 4,504,002 | 4,639,122 | 4,778,295 | 4,921,644 | 5,069,293 | 5,221,372 | 5,378,013 | |
| City (12.29%) | 455,531 | 522,632 | 547,397 | 637,728 | 560,301 | 556,368 | 529,699 | 596,065 | 626,790 | 700,530 | 737,400 | 774,270 | 811,140 | 848,010 | 891,025 | |
| City CIP - Bus yard | - | - | - | - | 1,000,000 | - | - | - | - | - | - | - | - | - | - | |
| Other | 213,888 | 113,883 | 230,043 | 146,436 | 155,338 | 133,078 | 132,578 | 136,555 | 140,652 | 144,872 | 149,218 | 153,694 | 158,305 | 163,054 | 167,946 | |
| TOTAL REVENUE | 3,920,407 | 3,935,196 | 4,253,688 | 4,365,435 | 5,754,861 | 4,772,458 | 4,907,730 | 5,105,437 | 5,271,444 | 5,484,523 | 5,664,913 | 5,849,608 | 6,038,738 | 6,232,436 | 6,436,984 | |
| Expenses | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | |
| Operations | 3,202,481 | 3,382,651 | 3,696,976 | 3,941,695 | 3,769,950 | 3,750,000 | 4,310,000 | 4,850,000 | 5,100,000 | 5,700,000 | 6,000,000 | 6,300,000 | 6,600,000 | 6,900,000 | 7,250,000 | |
| Bus Yard | - | 14,053 | 95,358 | 324,320 | 528,655 | 2,550,000 | - | - | - | - | - | - | - | - | - | |
| TOTAL EXPENSES | 3,202,481 | 3,396,703 | 3,792,334 | 4,266,016 | 4,298,605 | 6,300,000 | 4,310,000 | 4,850,000 | 5,100,000 | 5,700,000 | 6,000,000 | 6,300,000 | 6,600,000 | 6,900,000 | 7,250,000 | |
| <i>% Increase in Operations Costs f/Prior Year</i> | <i>-4%</i> | <i>6%</i> | <i>9%</i> | <i>7%</i> | <i>-4.4%</i> | <i>-1%</i> | <i>15%</i> | <i>13%</i> | <i>5%</i> | <i>12%</i> | <i>5%</i> | <i>5%</i> | <i>5%</i> | <i>5%</i> | <i>5%</i> | |
| Annual Balance | 717,926 | 538,492 | 461,354 | 99,419 | 1,456,256 | (1,527,542) | 597,730 | 255,437 | 171,444 | (215,477) | (335,087) | (450,392) | (561,262) | (667,564) | (813,016) | |
| Total Cash Balance | 2,219,996 | 2,758,488 | 3,219,843 | 3,319,262 | 4,278,779 | 2,751,237 | 3,348,967 | 3,604,405 | 3,775,848 | 3,560,372 | 3,225,284 | 2,774,893 | 2,213,631 | 1,546,068 | 733,052 | |
| <i>Minimum Cash Reserve (15%)</i> | <i>480,372</i> | <i>507,398</i> | <i>554,546</i> | <i>591,254</i> | <i>565,492</i> | <i>562,500</i> | <i>646,500</i> | <i>727,500</i> | <i>765,000</i> | <i>855,000</i> | <i>900,000</i> | <i>945,000</i> | <i>990,000</i> | <i>1,035,000</i> | <i>1,087,500</i> | |
| Available Cash Balance | 1,739,624 | 2,251,091 | 2,665,296 | 2,728,007 | 3,713,287 | 2,188,737 | 2,702,467 | 2,876,905 | 3,010,848 | 2,705,372 | 2,325,284 | 1,829,893 | 1,223,631 | 511,068 | (354,448) | |

Notes & Assumptions:

1. Assumes City Council approves increase of 3% per year in PBID Levy Assessments from 2023-2030.
2. Assumes average annual cost increase of 6% per year.
3. Minimum cash reserve of 15% based on TMA Administrative Policies.
4. Does not include future delinquent PBID assessments or past due PBID revenue collected.
5. Assumes a 6% service increase in 2022 (to 72% pre-COVID level), then increased to 80% pre-COVID level in 2023 and 90% in 2025.
6. Assumes a 10% increase in operations costs in 2023, then 5% thereafter.

SCENARIO 2B

| | <i>Actual (Per Accrued Financial Statements)</i> | | | | | <i>Revenue & Cost Projection</i> | | | | | | | | | |
|--------------------------------------------------------|--------------------------------------------------|------------------|------------------|------------------|------------------|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|--------------------|
| Revenue | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
| PBID (3% Increase/Year) | 3,250,988 | 3,298,681 | 3,476,248 | 3,581,271 | 4,039,222 | 4,083,012 | 4,245,453 | 4,372,817 | 4,504,002 | 4,639,122 | 4,778,295 | 4,921,644 | 5,069,293 | 5,221,372 | 5,378,013 |
| City (12.29%) | 455,531 | 522,632 | 547,397 | 637,728 | 560,301 | 556,368 | 529,699 | 639,080 | 675,950 | 749,690 | 786,560 | 829,575 | 872,590 | 915,605 | 958,620 |
| City CIP - Bus yard | - | - | - | - | 1,000,000 | - | - | - | - | - | - | - | - | - | - |
| Other | 213,888 | 113,883 | 230,043 | 146,436 | 155,338 | 133,078 | 132,578 | 136,555 | 140,652 | 144,872 | 149,218 | 153,694 | 158,305 | 163,054 | 167,946 |
| TOTAL REVENUE | 3,920,407 | 3,935,196 | 4,253,688 | 4,365,435 | 5,754,861 | 4,772,458 | 4,907,730 | 5,148,452 | 5,320,604 | 5,533,683 | 5,714,073 | 5,904,913 | 6,100,188 | 6,300,031 | 6,504,579 |
| Expenses | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
| Operations | 3,202,481 | 3,382,651 | 3,696,976 | 3,941,695 | 3,769,950 | 3,750,000 | 4,310,000 | 5,200,000 | 5,500,000 | 6,100,000 | 6,400,000 | 6,750,000 | 7,100,000 | 7,450,000 | 7,800,000 |
| Bus Yard | - | 14,053 | 95,358 | 324,320 | 528,655 | 2,550,000 | - | - | - | - | - | - | - | - | - |
| TOTAL EXPENSES | 3,202,481 | 3,396,703 | 3,792,334 | 4,266,016 | 4,298,605 | 6,300,000 | 4,310,000 | 5,200,000 | 5,500,000 | 6,100,000 | 6,400,000 | 6,750,000 | 7,100,000 | 7,450,000 | 7,800,000 |
| <i>% Increase in Operations Costs f/Prior Year</i> | -4% | 6% | 9% | 7% | -4.4% | -1% | 15% | 21% | 6% | 11% | 5% | 5% | 5% | 5% | 5% |
| Annual Balance | 717,926 | 538,492 | 461,354 | 99,419 | 1,456,256 | (1,527,542) | 597,730 | (51,548) | (179,396) | (566,317) | (685,927) | (845,087) | (999,812) | (1,149,969) | (1,295,421) |
| Total Cash Balance | 2,219,996 | 2,758,488 | 3,219,843 | 3,319,262 | 4,278,779 | 2,751,237 | 3,348,967 | 3,297,420 | 3,118,023 | 2,551,707 | 1,865,779 | 1,020,693 | 20,881 | (1,129,087) | (2,424,508) |
| <i>Minimum Cash Reserve (15%)</i> | <i>480,372</i> | <i>507,398</i> | <i>554,546</i> | <i>591,254</i> | <i>565,492</i> | <i>562,500</i> | <i>646,500</i> | <i>780,000</i> | <i>825,000</i> | <i>915,000</i> | <i>960,000</i> | <i>1,012,500</i> | <i>1,065,000</i> | <i>1,117,500</i> | <i>1,170,000</i> |
| Available Cash Balance | 1,739,624 | 2,251,091 | 2,665,296 | 2,728,007 | 3,713,287 | 2,188,737 | 2,702,467 | 2,517,420 | 2,293,023 | 1,636,707 | 905,779 | 8,193 | (1,044,119) | (2,246,587) | (3,594,508) |

Notes & Assumptions:

1. Assumes City Council approves increase of 3% per year in PBID Levy Assessments from 2023-2030.
2. Assumes average annual cost increase of 6% per year.
3. Minimum cash reserve of 15% based on TMA Administrative Policies.
4. Does not include future delinquent PBID assessments or past due PBID revenue collected.
5. Assumes a 6% service increase in 2022 (to 72% pre-COVID level), then increased to 80% pre-COVID level in 2023 and 90% in 2025.
6. Assumes a 25% increase in operations costs in 2023, then 5% thereafter.

SCENARIO 2C

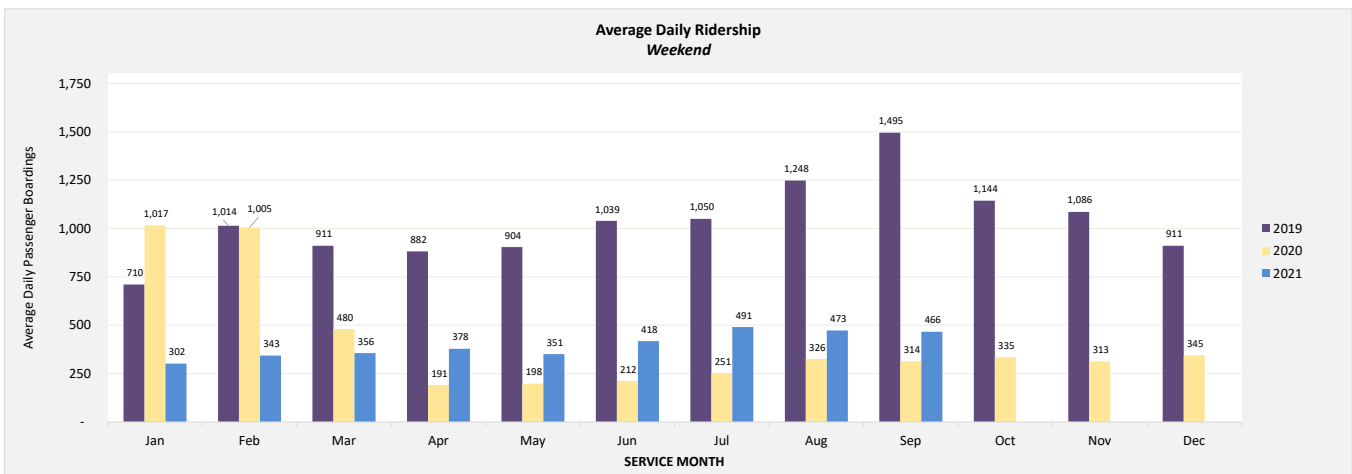
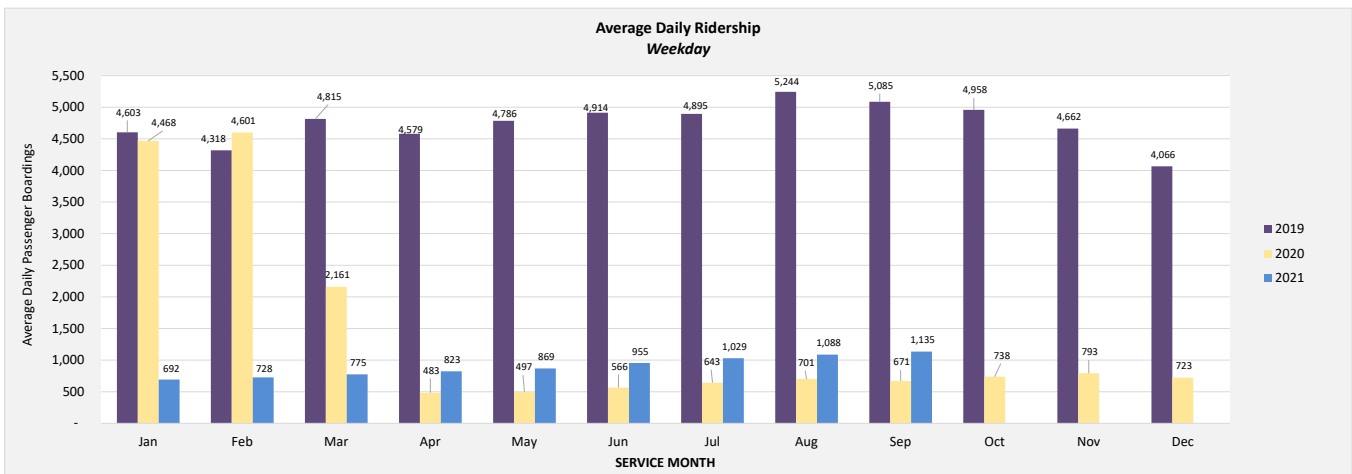
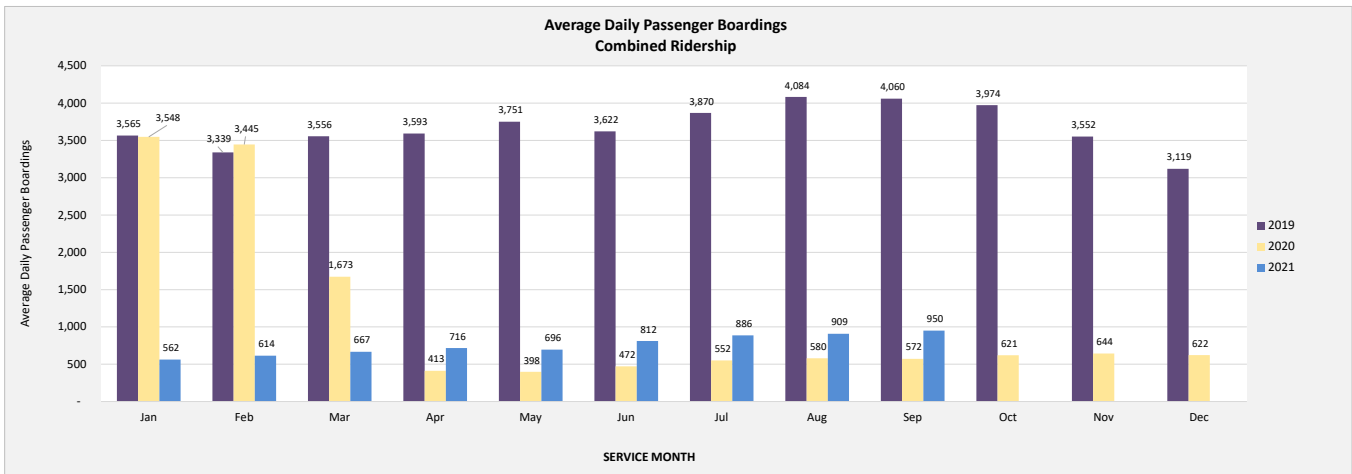
| | <i>Actual (Per Accrued Financial Statements)</i> | | | | | <i>Revenue & Cost Projection</i> | | | | | | | | | |
|--------------------------------------------------------|--------------------------------------------------|------------------|------------------|------------------|------------------|--------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Revenue | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
| PBID (4%/5% Increase/Year) | 3,250,988 | 3,298,681 | 3,476,248 | 3,581,271 | 4,039,222 | 4,083,012 | 4,245,453 | 4,457,726 | 4,680,612 | 4,914,643 | 5,111,229 | 5,315,678 | 5,528,305 | 5,749,437 | 5,979,415 |
| City (12.29%) | 455,531 | 522,632 | 547,397 | 637,728 | 560,301 | 556,368 | 529,699 | 639,080 | 675,950 | 749,690 | 786,560 | 829,575 | 872,590 | 915,605 | 958,620 |
| City CIP - Bus yard | - | - | - | - | 1,000,000 | - | - | - | - | - | - | - | - | - | - |
| Other | 213,888 | 113,883 | 230,043 | 146,436 | 155,338 | 133,078 | 132,578 | 136,555 | 140,652 | 144,872 | 149,218 | 153,694 | 158,305 | 163,054 | 167,946 |
| TOTAL REVENUE | 3,920,407 | 3,935,196 | 4,253,688 | 4,365,435 | 5,754,861 | 4,772,458 | 4,907,730 | 5,233,361 | 5,497,214 | 5,809,205 | 6,047,006 | 6,298,947 | 6,559,200 | 6,828,096 | 7,105,981 |
| Expenses | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
| Operations | 3,202,481 | 3,382,651 | 3,696,976 | 3,941,695 | 3,769,950 | 3,750,000 | 4,310,000 | 5,200,000 | 5,500,000 | 6,100,000 | 6,400,000 | 6,750,000 | 7,100,000 | 7,450,000 | 7,800,000 |
| Bus Yard | - | 14,053 | 95,358 | 324,320 | 528,655 | 2,550,000 | - | - | - | - | - | - | - | - | - |
| TOTAL EXPENSES | 3,202,481 | 3,396,703 | 3,792,334 | 4,266,016 | 4,298,605 | 6,300,000 | 4,310,000 | 5,200,000 | 5,500,000 | 6,100,000 | 6,400,000 | 6,750,000 | 7,100,000 | 7,450,000 | 7,800,000 |
| <i>% Increase in Operations Costs f/Prior Year</i> | <i>-4%</i> | <i>6%</i> | <i>9%</i> | <i>7%</i> | <i>-4.4%</i> | <i>-1%</i> | <i>15%</i> | <i>21%</i> | <i>6%</i> | <i>11%</i> | <i>5%</i> | <i>5%</i> | <i>5%</i> | <i>5%</i> | <i>5%</i> |
| Annual Balance | 717,926 | 538,492 | 461,354 | 99,419 | 1,456,256 | (1,527,542) | 597,730 | 33,361 | (2,786) | (290,795) | (352,994) | (451,053) | (540,800) | (621,904) | (694,019) |
| Total Cash Balance | 2,219,996 | 2,758,488 | 3,219,843 | 3,319,262 | 4,278,779 | 2,751,237 | 3,348,967 | 3,382,329 | 3,379,543 | 3,088,748 | 2,735,754 | 2,284,701 | 1,743,902 | 1,121,998 | 427,979 |
| <i>Minimum Cash Reserve (15%)</i> | <i>480,372</i> | <i>507,398</i> | <i>554,546</i> | <i>591,254</i> | <i>565,492</i> | <i>562,500</i> | <i>646,500</i> | <i>780,000</i> | <i>825,000</i> | <i>915,000</i> | <i>960,000</i> | <i>1,012,500</i> | <i>1,065,000</i> | <i>1,117,500</i> | <i>1,170,000</i> |
| Available Cash Balance | 1,739,624 | 2,251,091 | 2,665,296 | 2,728,007 | 3,713,287 | 2,188,737 | 2,702,467 | 2,602,329 | 2,554,543 | 2,173,748 | 1,775,754 | 1,272,201 | 678,902 | 4,498 | (742,021) |

Notes & Assumptions:

1. Assumes City Council approves Levy increase of 5% for 2023 and 2025, then 4% thereafter.
2. Assumes average annual cost increase of 6% per year.
3. Minimum cash reserve of 15% based on TMA Administrative Policies.
4. Does not include future delinquent PBID assessments or past due PBID revenue collected.
5. Assumes a 6% service increase in 2022 (to 72% pre-COVID level), then increased to 80% pre-COVID level in 2023 and 90% in 2025.
6. Assumes a 25% increase in operations costs in 2023, then 5% thereafter.



| WEEKDAY RIDERSHIP | | | | | | | | | | | | | |
|-------------------------------------------|---------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--------|---------------|
| 2021 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total to Date |
| Total Monthly Weekday Ridership | 13,836 | 13,825 | 17,822 | 18,108 | 17,377 | 21,009 | 22,640 | 23,934 | 23,828 | | | | 172,379 |
| # of Operating Days | 20 | 19 | 23 | 22 | 20 | 22 | 22 | 22 | 21 | | | | 191 |
| Average Daily Ridership | 692 | 728 | 775 | 823 | 869 | 955 | 1029 | 1088 | 1135 | | | | 903 |
| % Increase/Decrease from Prior Month | -4% | 5% | 6% | 6% | 6% | 10% | 8% | 6% | 4% | | | | |
| % Increase/Decrease from Prior Year | -85% | -84% | -64% | 70% | 75% | 69% | 60% | 55% | 69% | | | | -35% |
| % Increase/Decrease from 2019 (pre COVID) | -85% | -83% | -84% | -82% | -82% | -81% | -79% | -79% | -78% | | | | -81% |
| 2020 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
| Total Monthly Weekday Ridership | 98,297 | 87,424 | 47,538 | 10,629 | 9,944 | 12,449 | 14,786 | 14,727 | 14,087 | 16,230 | 15,860 | 15,897 | 357,868 |
| # of Operating Days | 22 | 19 | 22 | 22 | 20 | 22 | 23 | 21 | 21 | 22 | 20 | 22 | 256 |
| Average Daily Ridership | 4468 | 4601 | 2161 | 483 | 497 | 566 | 643 | 701 | 671 | 738 | 793 | 723 | 1,398 |
| % Increase/Decrease from Prior Month | 10% | 3% | -53% | -78% | 3% | 14% | 14% | 9% | -4% | 10% | 7% | -9% | |
| % Increase/Decrease from Prior Year | -3% | 7% | -55% | -89% | -90% | -88% | -87% | -87% | -87% | -85% | -83% | -82% | -71% |
| 2019 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
| Total Monthly Ridership | 101,269 | 82,033 | 101,123 | 100,741 | 105,288 | 98,279 | 107,689 | 115,375 | 101,706 | 114,041 | 93,248 | 85,381 | 1,206,173 |
| # of Operating Days | 22 | 19 | 21 | 22 | 22 | 20 | 22 | 22 | 20 | 23 | 20 | 21 | 254 |
| Average Daily Ridership | 4603 | 4318 | 4815 | 4579 | 4786 | 4914 | 4895 | 5244 | 5085 | 4958 | 4662 | 4066 | 4,749 |
| WEEKEND RIDERSHIP | | | | | | | | | | | | | |
| 2021 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total to Date |
| Total Monthly Weekend Ridership | 3,016 | 2,746 | 2,847 | 2,647 | 3,506 | 3,346 | 3,925 | 4,257 | 3,730 | | | | 30,020 |
| # of Operating Days | 10 | 8 | 8 | 7 | 10 | 8 | 8 | 9 | 8 | | | | 76 |
| Average Daily Ridership | 302 | 343 | 356 | 378 | 351 | 418 | 491 | 473 | 466 | | | | 395 |
| % Increase/Decrease from Prior Month | -12% | 14% | 4% | 6% | -7% | 19% | 17% | -4% | -1% | | | | |
| % Increase/Decrease from Prior Year | -70% | -66% | -26% | 98% | 77% | 97% | 95% | 45% | 48% | | | | -5% |
| % Increase/Decrease from 2019 (pre COVID) | -58% | -66% | -61% | -57% | -61% | -60% | -53% | -62% | -69% | | | | -62% |
| 2020 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
| Total Monthly Weekend Ridership | 8,132 | 9,048 | 4,324 | 1,337 | 1,981 | 1,698 | 1,759 | 3,258 | 2,512 | 3,011 | 2,816 | 2,756 | 42,632 |
| # of Operating Days | 8 | 9 | 9 | 7 | 10 | 8 | 7 | 10 | 8 | 9 | 9 | 8 | 102 |
| Average Daily Ridership | 1017 | 1005 | 480 | 191 | 198 | 212 | 251 | 326 | 314 | 335 | 313 | 345 | 418 |
| % Increase/Decrease from Prior Month | 12% | -1% | -52% | -60% | 4% | 7% | 18% | 30% | -4% | 7% | -6% | 10% | |
| % Increase/Decrease from Prior Year | 43% | -1% | -47% | -78% | -78% | -80% | -76% | -74% | -79% | -71% | -71% | -62% | -60% |
| 2019 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
| Total Monthly Ridership | 5681 | 8,112 | 9,110 | 7,055 | 7,230 | 10,393 | 8,402 | 11,231 | 11,963 | 9,153 | 9,774 | 8,197 | 106,301 |
| # of Operating Days | 8 | 8 | 10 | 8 | 8 | 10 | 8 | 9 | 8 | 8 | 9 | 9 | 103 |
| Average Daily Ridership | 710 | 1014 | 911 | 882 | 904 | 1039 | 1050 | 1248 | 1495 | 1144 | 1086 | 911 | 1,032 |
| COMBINED RIDERSHIP | | | | | | | | | | | | | |
| 2021 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total to Date |
| Total Monthly Ridership | 16,852 | 16,571 | 20,669 | 20,755 | 20,883 | 24,355 | 26,565 | 28,191 | 27,558 | - | - | - | 202,399 |
| # of Operating Days | 30 | 27 | 31 | 29 | 30 | 30 | 30 | 31 | 29 | - | - | - | 267 |
| Average Daily Ridership | 562 | 614 | 667 | 716 | 696 | 812 | 886 | 909 | 950 | | | | 758 |
| % Increase/Decrease from Prior Month | -10% | 9% | 9% | 7% | -3% | 17% | 9% | 3% | 4% | | | | |
| % Increase/Decrease from Prior Year | -84% | -82% | -60% | 73% | 75% | 72% | 61% | 57% | 66% | | | | -32% |
| % Increase/Decrease from 2019 (pre COVID) | -84% | -82% | -81% | -80% | -81% | -78% | -77% | -78% | -77% | | | | -79% |
| 2020 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
| Total Monthly Ridership | 106,429 | 96,472 | 51,862 | 11,966 | 11,925 | 14,147 | 16,545 | 17,985 | 16,599 | 19,241 | 18,676 | 18,653 | 400,500 |
| # of Operating Days | 30 | 28 | 31 | 29 | 30 | 30 | 30 | 31 | 29 | 31 | 29 | 30 | 358 |
| Average Daily Ridership | 3,548 | 3,445 | 1,673 | 413 | 398 | 472 | 552 | 580 | 572 | 621 | 644 | 622 | 1,119 |
| % Increase/Decrease from Prior Month | 14% | -3% | -51% | -75% | -4% | 19% | 17% | 5% | -1% | 8% | 4% | -3% | |
| % Increase/Decrease from Prior Year | 0% | 3% | -53% | -89% | -89% | -87% | -86% | -86% | -86% | -84% | -82% | -80% | -70% |
| 2019 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total |
| Total Monthly Ridership | 106,950 | 90,145 | 110,233 | 107,796 | 112,518 | 108,672 | 116,091 | 126,606 | 113,669 | 123,194 | 103,022 | 93,578 | 1,312,474 |
| # of Operating Days | 30 | 27 | 31 | 30 | 30 | 30 | 30 | 31 | 28 | 31 | 29 | 30 | 357 |
| Average Daily Ridership | 3,565 | 3,339 | 3,556 | 3,593 | 3,751 | 3,622 | 3,870 | 4,084 | 4,060 | 3,974 | 3,552 | 3,119 | 3,676 |

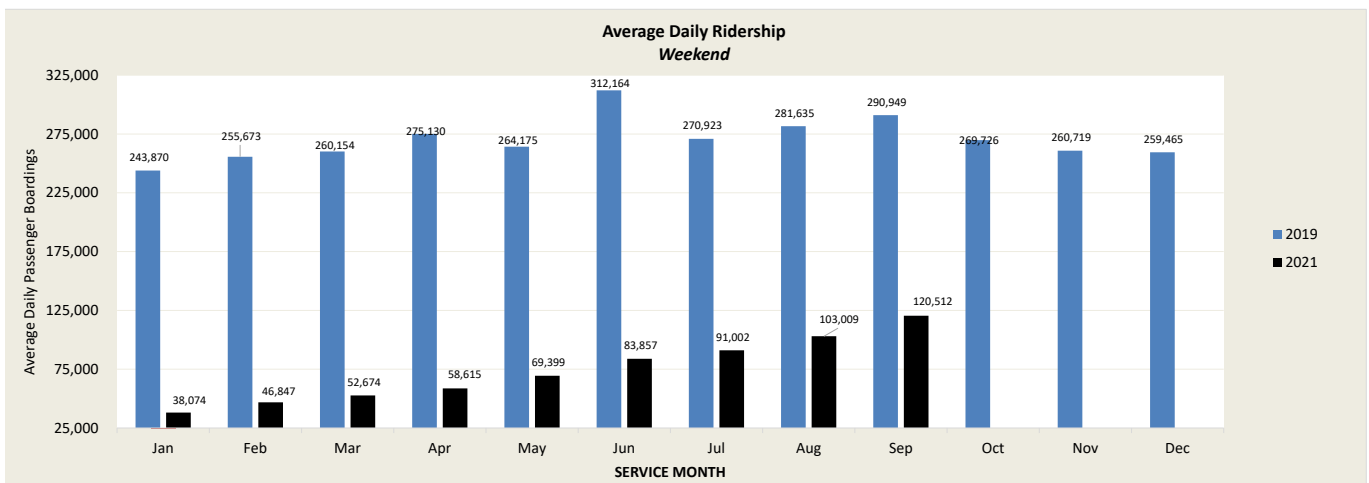
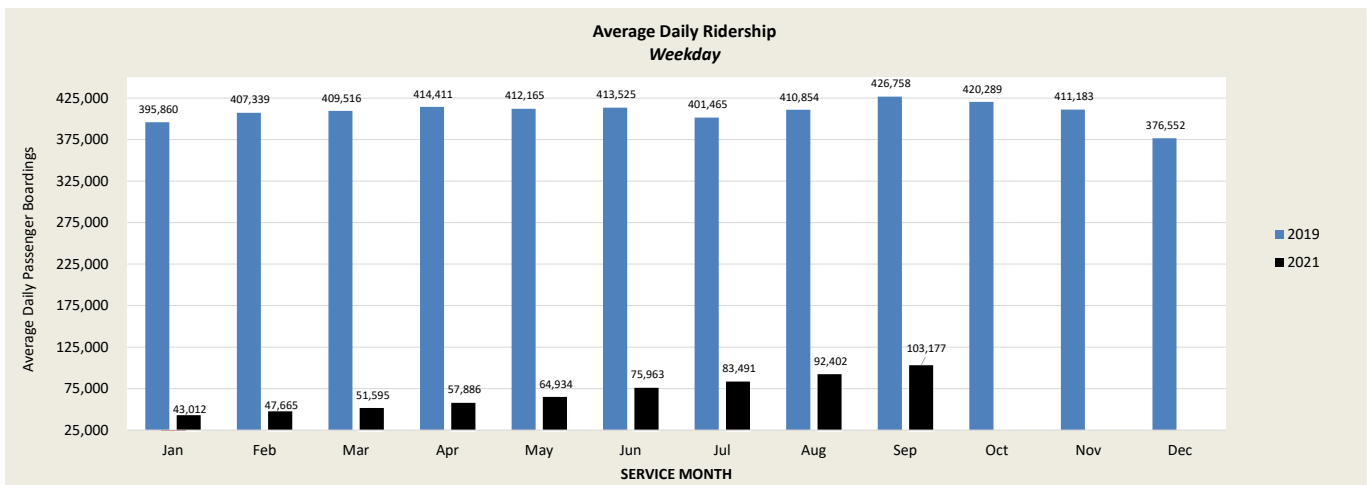
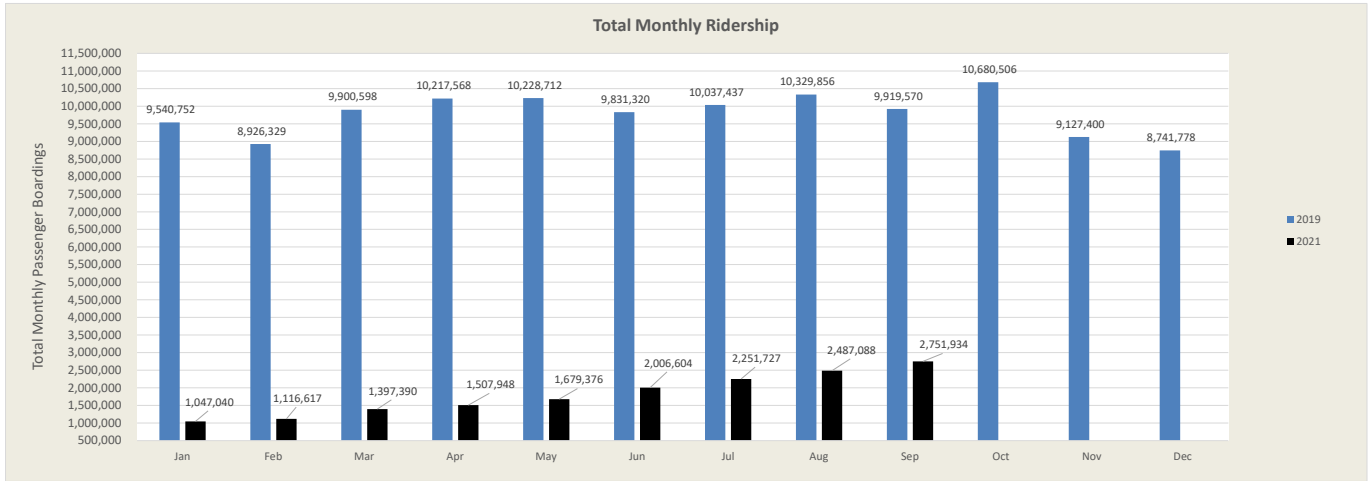




Bay Area Rapid Transit

BART Monthly Ridership 2019/2021 Comparison

| TOTAL RIDERSHIP | | | | | | | | | | | | | |
|------------------------------------------|-----------|-----------|-----------|------------|------------|-----------|------------|------------|-----------|------------|-----------|-----------|--------------------------------|
| | 1,047,040 | 1,116,617 | 1,397,390 | 1,507,948 | 1,679,376 | 2,006,604 | 2,251,727 | 2,487,088 | 2,751,934 | | | | |
| BART 2021 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total to Date |
| Average Weekday Ridership | 43,012 | 47,665 | 51,595 | 57,886 | 64,934 | 75,963 | 83,491 | 92,402 | 103,177 | | | | 620,124 |
| Average Weekend Ridership | 38,074 | 46,847 | 52,674 | 58,615 | 69,399 | 83,857 | 91,002 | 103,009 | 120,512 | - | - | - | 663,987 |
| Saturday | 22,180 | 27,263 | 30,745 | 34,294 | 39,885 | 47,526 | 50,909 | 60,795 | 70,441 | | | | 384,038 |
| Sunday | 15,893 | 19,584 | 21,929 | 24,320 | 29,514 | 36,332 | 40,093 | 42,214 | 50,071 | | | | 279,949 |
| +/- Comparison from 2019 (Weekday) | -89% | -88% | -87% | -86% | -84% | -82% | -79% | -78% | -76% | | | | -83% |
| +/- Comparison from 2019 (Weekend) | -84% | -82% | -80% | -79% | -74% | -73% | -66% | -63% | -59% | | | | -73% |
| +/- Comparison from 2019 Total Ridership | -89% | -87% | -86% | -85% | -84% | -80% | -78% | -76% | -72% | | | | |
| TOTAL RIDERSHIP | | | | | | | | | | | | | |
| | 9,540,752 | 8,926,329 | 9,900,598 | 10,217,568 | 10,228,712 | 9,831,320 | 10,037,437 | 10,329,856 | 9,919,570 | 10,680,506 | 9,127,400 | 8,741,778 | Total Thru 9.19 for comparison |
| BART 2019 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total Thru 9.19 for comparison |
| Average Weekday Ridership | 395,860 | 407,339 | 409,516 | 414,411 | 412,165 | 413,525 | 401,465 | 410,854 | 426,758 | 420,289 | 411,183 | 376,552 | 3,691,892 |
| Average Weekend Ridership | 243,870 | 255,673 | 260,154 | 275,130 | 264,175 | 312,164 | 270,923 | 281,635 | 290,949 | 269,726 | 260,719 | 259,465 | 2,454,672 |
| Saturday | 150,198 | 153,828 | 150,999 | 166,073 | 153,509 | 173,462 | 158,545 | 164,536 | 169,782 | 161,916 | 149,774 | 155,327 | 1,440,932 |
| Sunday | 93,672 | 101,845 | 109,156 | 109,057 | 110,666 | 138,702 | 112,377 | 117,100 | 121,167 | 107,811 | 110,945 | 104,138 | 1,013,740 |



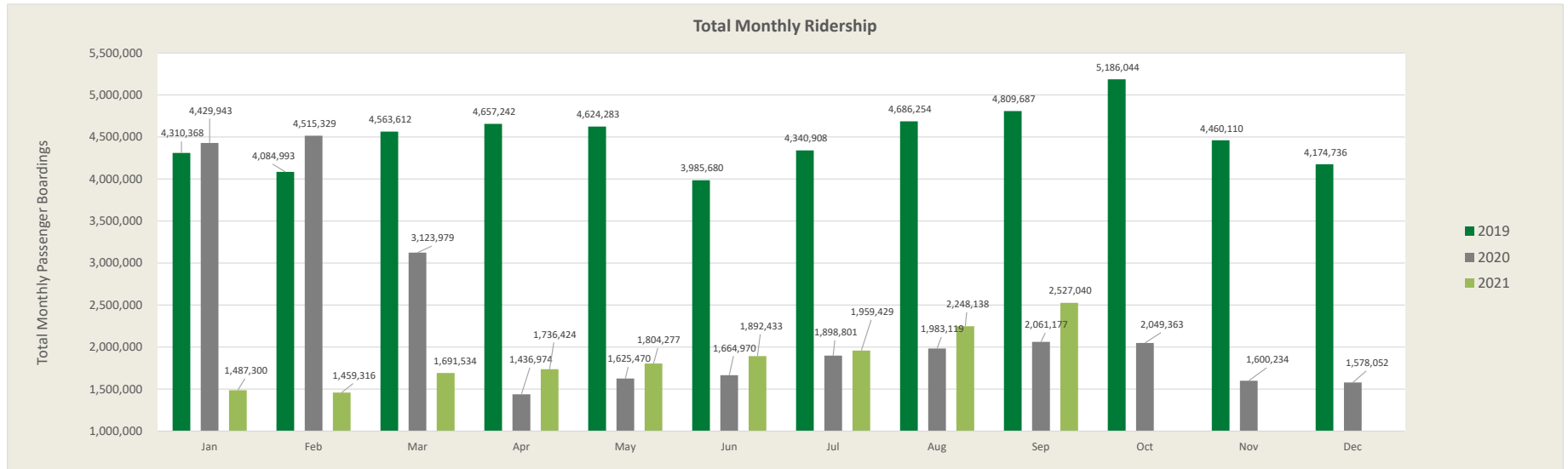


AC Transit Monthly Ridership
2019-2021 Comparison

| AC TRANSIT 2021 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total to Date |
|------------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|---------------------|
| Total Monthly Ridership | 1,487,300 | 1,459,316 | 1,691,534 | 1,736,424 | 1,804,277 | 1,892,433 | 1,959,429 | 2,248,138 | 2,527,040 | | | | 16,805,890 |
| +/- Comparison from 2019 Total Ridership | -65% | -64% | -63% | -63% | -61% | -53% | -55% | -52% | -47% | | | | -58% |
| AC TRANSIT 2020 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Total to Date |
| Total Monthly Ridership | 4,429,943 | 4,515,329 | 3,123,979 | 1,436,974 | 1,625,470 | 1,664,970 | 1,898,801 | 1,983,119 | 2,061,177 | 2,049,363 | 1,600,234 | 1,578,052 | 27,967,409 |
| +/- Comparison from Previous Year (2019) | 3% | 11% | -32% | -69% | -65% | -58% | -56% | -58% | -57% | -60% | -64% | -62% | -30% |
| AC TRANSIT 2019 | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | thru 9.19 for compa |
| Total Monthly Ridership | 4,310,368 | 4,084,993 | 4,563,612 | 4,657,242 | 4,624,283 | 3,985,680 | 4,340,908 | 4,686,254 | 4,809,687 | 5,186,044 | 4,460,110 | 4,174,736 | 40,063,025 |



AC Transit Monthly Ridership 2019-2021 Comparison





7696 Las Positas Road
Livermore, CA 94551
T | 925.280.0161
www.contactallied.com

.....

Landscape Management Proposal

ETMA Mandela Parkway Yard | Gray-Bowen-Scott

Contact: Debi Lawrence | 925.937.0980 | debi@graybowenscott.com
Estimator: Loren Mclrvin | 925.280.0160 | l.mcirvin@contactallied.com
Date: October 13, 2021
Type: Industrial

INTRODUCTION

Thank you for taking the time to consider Allied Landscape Services as your Landscape Management Company for **ETMA Mandela Parkway Yard**. As a results-driven practice, we understand that our success comes from our focus on **accountability, responsiveness, and economic responsibility**. Our company is proud to offer one of the most comprehensive and progressive service packages available to the Central Valley and greater Bay Area, providing cost effective and eco-friendly practices, including the elimination of Glyphosate (RoundUp). As resources become scarce and water costs steadily increase, we believe our company is uniquely positioned to not only offer our clients industry-competitive landscape management costs, but also reduce their monthly water costs through responsible irrigation and various water conservation techniques. **ETMA Mandela Parkway Yard** would be managed by our **East Bay** branch.

SCOPE OF WORK

Contractor agrees to furnish all labor, supervision, tools, and equipment necessary to perform the landscape management services defined herein and per specifications provided for the property of the Owner, located at **3550 Mandela Parkway in Oakland California**. REQUESTED COMMENCEMENT DATE: _____. *Please note: in an effort to ensure our team is on the same page prior to a start date, we require an initial walk with the property manager/representative prior to commencement.*

Landscape Management Services: \$503 per month (pricing valid for 90 days)

Billing name, address (please include ZIP code), and instructions (if any):

If invoices can be emailed, please provide email address: _____

APPROVAL

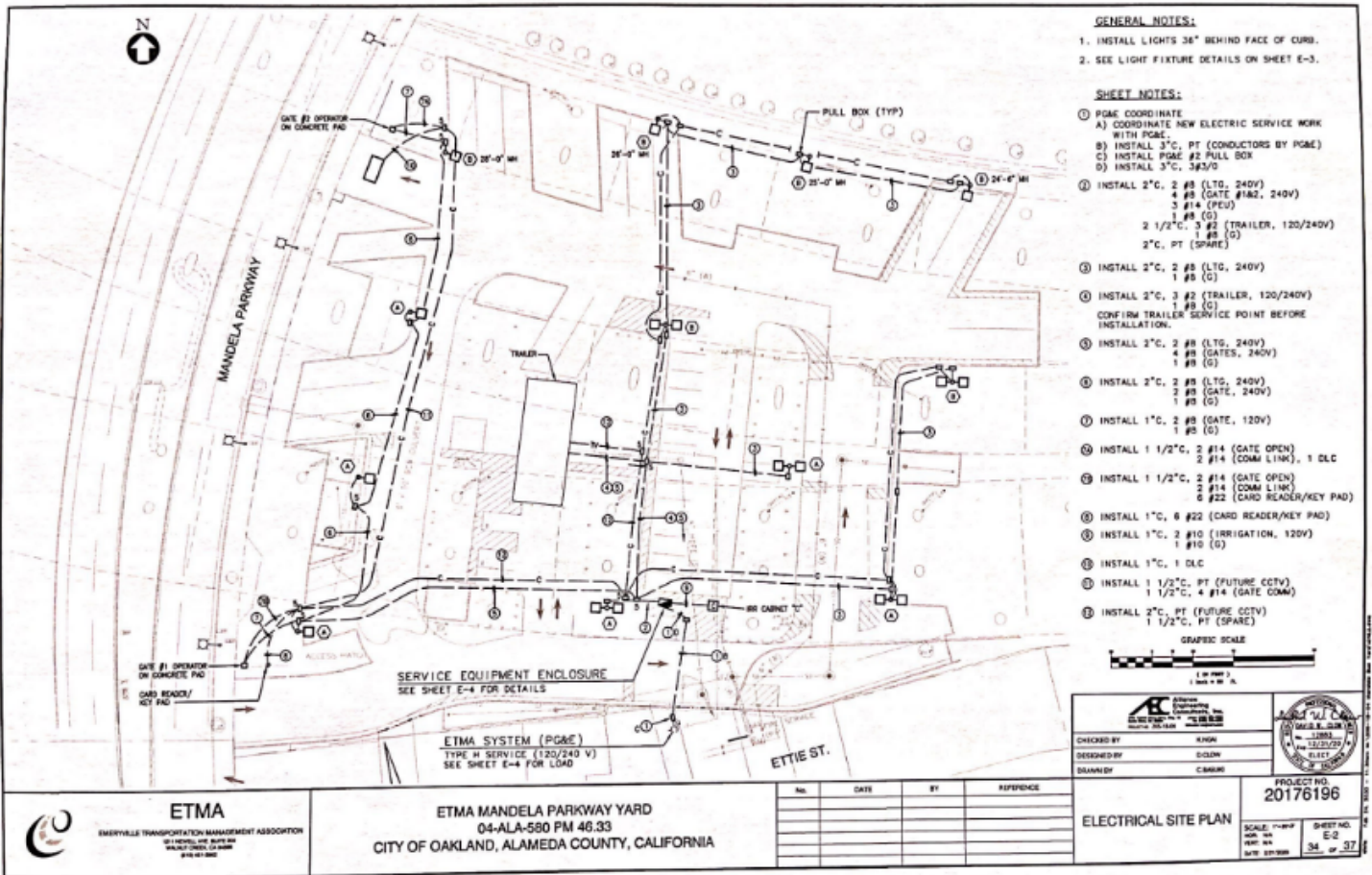
By signing below, you are providing authorization for Allied Landscape Services to perform the work and invoice for services described herein on a monthly basis commencing on the designated date and renew on an annual basis unless terminated by either party by providing thirty (30) days or more written notice. No work is to be performed without an authorized approval.



SIGN: _____ PRINT: Loren Mclrvin _____ DATE: October 13, 2021

SIGN: _____ PRINT: _____ DATE: _____

.....



GENERAL NOTES:

1. INSTALL LIGHTS 36" BEHIND FACE OF CURB.
2. SEE LIGHT FIXTURE DETAILS ON SHEET E-3.

SHEET NOTES:

ⓐ PG&E COORDINATE
 A) COORDINATE NEW ELECTRIC SERVICE WORK WITH PG&E.
 B) INSTALL 3" C, PT (CONDUCTORS BY PG&E)
 C) INSTALL PG&E #2 PULL BOX
 D) INSTALL 3" C, 3#3/0

① INSTALL 2" C, 2 #8 (L.T.O., 240V)
 4 #8 (GATE #1&2, 240V)
 3 #14 (F.T.O.)
 1 #8 (G)
 2 1/2" C, 3 #2 (TRAILER, 120/240V)
 1 #8 (G)
 2" C, PT (SPARE)

② INSTALL 2" C, 2 #8 (L.T.O., 240V)
 1 #8 (G)

③ INSTALL 2" C, 3 #2 (TRAILER, 120/240V)
 1 #8 (G)
 CONFIRM TRAILER SERVICE POINT BEFORE INSTALLATION.

④ INSTALL 2" C, 2 #8 (L.T.O., 240V)
 4 #8 (GATES, 240V)
 1 #8 (G)

⑤ INSTALL 2" C, 2 #8 (L.T.O., 240V)
 2 #8 (GATE, 240V)
 #8 (G)

⑥ INSTALL 1" C, 2 #8 (GATE, 120V)
 1 #8 (G)

⑦ INSTALL 1 1/2" C, 2 #14 (GATE OPEN)
 2 #14 (COMM LINK), 1 DLC

⑧ INSTALL 1 1/2" C, 2 #14 (GATE OPEN)
 2 #14 (COMM LINK)
 6 #22 (CARD READER/KEY PAD)

⑨ INSTALL 1" C, 6 #22 (CARD READER/KEY PAD)

⑩ INSTALL 1" C, 2 #10 (IRRIGATION, 120V)
 1 #10 (G)

⑪ INSTALL 1" C, 1 DLC

⑫ INSTALL 1 1/2" C, PT (FUTURE CCTV)
 1 1/2" C, 4 #14 (GATE COMM)

⑬ INSTALL 2" C, PT (FUTURE CCTV)
 1 1/2" C, PT (SPARE)

GRAPHIC SCALE
 0 10 20 30 40
 (1" = 10')

| | |
|--------------|----------|
| PROJECT NO. | 20176196 |
| CHECKED BY | KAM |
| DESIGNED BY | COLM |
| DRAWN BY | CBA/AM |
| SCALE | 1" = 10' |
| SHEET NO. | E-2 |
| TOTAL SHEETS | 34 OF 37 |

ETMA
 EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION
 101 HENRIEL AVE. SUITE 200
 WAKARUSA, TEXAS 75086
 817-871-8882

ETMA MANDELA PARKWAY YARD
 04-ALA-580 PM 46.33
 CITY OF OAKLAND, ALAMEDA COUNTY, CALIFORNIA

| No. | DATE | BY | REFERENCE |
|-----|------|----|-----------|
| | | | |
| | | | |
| | | | |

ELECTRICAL SITE PLAN





CORE VALUES

CARE FOR THE PEOPLE
 Work with heart to make our employees, customers, and communities happy, educated, and safe. Make a difference and give back.

CARE FOR THE FUTURE
 Make a sustainable and meaningful impact on the land, the investments, and the people each day. Pave the way for future generations.

CARE FOR THE LAND
 Work with grit, nourish the soil, and connect with our roots. Focus on how we can preserve and restore the past, so that we may enhance the future.

CARE FOR THE INVESTMENTS
 Work smart and be a steward of our industry. Understand the value of investments and our resources. Think holistically.

OUR APPROACH

At Allied, we focus our experience, knowledge, and effort into providing successful site management. With a strong team that is driven by the needs and expectations of our customers, we track work orders diligently, respond quickly to requests, assess priorities around the clock, and are always working towards improving and streamlining procedures to maximize efficiency and quality. We pride ourselves on effective and transparent lines of communication, with both internal and external performance evaluations, surveys, reporting, and regular meetings guiding our processes. We genuinely care about our customers and our sites - we understand how to maximize resources for you to get the most out of our Landscape Management Services and protect your valuable investments.



LANDSCAPE MANAGEMENT

DESIGN & CONSTRUCTION



SUSTAINABILITY SERVICES

A TEAM THAT CARES



LOCATIONS AND SERVICE AREAS

Alameda, Contra Costa, San Joaquin, Stanislaus, Solano, Santa Clara, and San Mateo counties

AFFILIATIONS





THE ALLIED ADVANTAGE

At a glance.

- Proactive Landscape Management & Communication
- Water conservation - weekly tracking
- Glyphosate (RoundUp) Free - providing a more family & pet friendly approach to landscape management
- Prompt response times
- Dedicated Account Managers
- After-hours answering service
- Emergency service availability
- Professional staff
- Competitive pricing

Experience + Education. Our company currently maintains millions of square feet of landscape, giving us the "real-world" experience required to develop strategies that incorporate sustainability, maintainability, and hard costs associated with implementation. Unlike landscape architects, designers, and consultants, we are held accountable with managing the health and appearance of our landscapes. We understand plant success rates, and the difference between theoretical water budget goals and what it takes to keep landscapes alive - taking into account the inefficiencies and challenges present. Although we believe our most significant qualification is our field experience, we also commit ourselves to continuing education and making sure we offer our customers the best available practices and technologies. Allied Landscape holds many local and national certifications and licenses.

Warranty. Allied warranties installed plant material for the duration of our Landscape Management Service Agreement. Should any trees, shrubs, or groundcover need replacement, we will provide a replacement free of charge. Exceptions include, but are not limited to; 1. pedestrian, vehicle, pet, or pest damage, 2. extreme water restrictions, 3. abnormal weather conditions, 4. vandalism. We look at warranty issues on a case-by-case basis to determine the cause of failure to the best of our ability, but always stand by our work first.

QUALIFICATIONS

Our company currently maintains millions of square feet of landscape, giving us the "real-world" experience required to develop strategies that incorporate sustainability, maintainability, and hard costs associated with implementation. Unlike consultants, we are held accountable with managing the health and appearance of landscapes. We understand the difference between theoretical water budget goals and what it takes to keep landscapes alive - taking into account the inefficiencies and challenges present. Although we believe our most significant qualification is our field experience, we also commit ourselves to continuing education and making sure we offer our customers the best available practices and technologies. We employ over 200 team members.

- C-27: California Licensed Landscape Contractor
- CLP/CLT: Certified Landscape Professional/Technician
- Irrigation Association: Certified Irrigation Designer, Certified Irrigation Auditor, Certified Water Conservation Manager
- CLCA: Certified Expert Water Manager
- EPA: Water Sense Partner
- MMWD: Qualified Water Efficient Landscaper
- USGBC: LEED Accredited Professional
- BFLP: Bay-Friendly Landscape Professional
- QAL: California Qualified Pesticide Applicators License
- ACWA: Qualified Bay Friendly Landscaper
- SCV: Qualified Green Gardener
- ALCA: Certified Landscape Professional, Certified Landscape Technician
- ISA-CA: International Tree Care Professional Certified Arborist
- CCCGB: Certified Contra Costa Green Business





COMPANY ORGANIZATION

Our employees are our greatest asset and most competitive advantage. Top-level service starts with knowledgeable, responsible, and reliable people. Our in-house certification programs and trainings ensure every employee has the skill set and experience to manage every project with confidence. We focus our trainings in six key areas: **safety, customer service, water conservation, horticultural practice, operational efficiency, and management.** At Allied Landscape Services, our employees grow with the company! Together we work as a cohesive team to provide optimal service for our clients. The owner is not only directly involved in every aspect of the business, but in your landscape investment as well.

Crew Members. The most crucial position in our company, the frontline responsible for delivering the top-quality landscape services our clients have come to expect from Allied.

Crew Supervisor. Responsible for providing the daily support crew members require to perform their jobs safely, effectively, and efficiently. The Crew Supervisors' core focus is monitoring the site for safety issues, vandalism, and security concerns. They are responsible for training and communicating to crew members the specific priorities established for the project, scheduling daily work, and coordinating with the Account Manager to incorporate special requests.

Field Operations Manager. Responsible for providing the support the Crew Members and Crew Supervisors require to perform their jobs safely, effectively, and efficiently.

Account Manager. The Account Manager is responsible for ongoing communication with the property manager, site manager, and HOA representatives. The Account Manager is the horticultural professional responsible for decisions that protect and enhance the health and vigor of the landscape, as well as encourages positive landscape investments.

Irrigation Supervisor. Certified by the Irrigation Association as a Water Auditor and Irrigation Designer, the Irrigation Manager is responsible for periodic inspections of the entire system as it relates to water pressure, valve and sprinkler performance, backflow protection, and complicated repairs.

Spray Technician. Licensed by the State of California as a Qualified Pesticide Applicator, the Spray Technician is responsible for the safe and environmentally-conscious application of fertilizers and pest control chemicals.

Department Managers + Coordinators. Provides expertise, oversight, and support for their designated departments and customers.

QUALITY ASSURANCE

Our Quality Management System is centered around a cooperative effort from the entire management staff during our weekly meetings. As a company we review the status of every site and share any challenges we face to pool our talented staff for solutions. In addition, it allows the team to track the progress of our customers' defined goals, work orders, etc. to give us the opportunity to add additional support to sites or projects that may require it.

RELIABLE WORK ORDER SYSTEM AND REPORTS

We use an effective system to track all of our work orders, issues, and “to do” lists so that things don’t fall through the cracks. Items are completed on time and we can update you on the status of each item promptly. Our field staff are equipped with Smartphones and in regular contact with management.

- Web-based checklists and guides
- Options for customers to submit requests directly into our system with picture upload opportunities





SAFETY

Allied Landscape Services is committed to safety. It is placed at the core of our training programs, company meetings, and daily Operations.

Personal Protection Equipment. All field staff are equipped with reflective vests, hats, safety glasses, gloves, and work boots.

Designation. All trucks and field staff are clearly labeled so you know who is on-site and when.

Drug and Alcohol Policy. As part of our commitment to providing a safe place to work and quality services, we have a Zero Tolerance Policy.



SOIL FERTILITY | PLANT MATERIAL AND TREE CARE MANAGEMENT

Maintenance shall consist of a program that will strive to promote healthy plant material, while still conserving water. The visual impact and special characteristics of the plant material will be emphasized whenever practical.

Pruning. Pruning, thinning, and trimming of shrubs, ground covers, and vines under 8 feet and trees under 15 feet will be performed on a regular basis in order to maintain a neat appearance and to promote healthy growth. Plant material that requires formal, initial size reduction, frequent, or hard pruning will be maintained with mechanical power hedge shears and may sometimes qualify as Additional Work. Pruning or removal of tree limbs or branches greater than 6" in diameter and additional tree staking services are typically considered Additional Work.

Fertilization. Fertilization of planting beds is typically performed one to two times per year depending on the plant palette and the chemical/physical makeup of the existing soil. Fertilizer may be applied in granular or liquid form.





TURF MANAGEMENT

Maintenance shall consist of a fertilization, mowing, edging, and irrigation program that is consistent with proper horticultural practices necessary to ensure health and vigorous growth in all turf areas, as water restrictions allow.

Mowing. Turf areas will be mowed at a height and frequency that is appropriate for the turf species. During the active growing season, mowing will be performed once every week. During the winter months, mowing will be performed as needed.

Ultimately, we will make every effort to ensure balance the required industry practices needed by the turf species to thrive, proper water conservation practices, and an aesthetically pleasing appearance.

Mechanical Edging. Edging of sidewalks, curbs, and planting beds will be performed twice per month. Please have vehicles maintain reasonable distance from curbs to prevent damage.

Clippings. Grass clippings shall be cleaned up as best meets the needs of the property. Grasscycling is common practice as part of our environmental program to improve efficiency and reduce landfill impact. Mulching mowers will be utilized where deemed appropriate.

Fertilization. Fertilization of the turf areas shall be performed according to the needs of the plant material in conjunction with the chemical and physical makeup of the existing soil. In some scenarios, four to seven applications are required per year in order to maintain good health, vigor, and vibrant color throughout the year. Fertilizer may be applied in granular or liquid form.

INTEGRATED PEST MANAGEMENT | WEEDS, INSECTS, RODENTS, AND DISEASES

Maintenance shall consist of a program that will promote healthy plant material, while minimizing any negative impact on the Environment.

Plant Healthcare. Chemical treatments such as pesticides and fertilizers to maintain pest-free plant material with a low-impact approach to minimize run-off.

Weeds. Elimination of weeds located within turf, planting beds, and paved areas may be performed by organic or synthetic chemical treatments (glyphosate free), or manually.. The eradication of established invasive weeds such as Bermuda grass, Bent grass, Kikuyu grass, Morning glory, Poa Annua, and Nut Sedge is not covered under this agreement, but can be provided as Additional Work. Substantial coverage of Broadleaf weeds within turf areas upon commencement of this agreement may also be considered Additional Work to eradicate.

Other Pests. Problematic levels of insects, rodents, mollusks, and/or disease will be brought to the attention of the property manager/owner upon discovery. Minor treatments are included, however proposals for treatment and eradication of specific pests are provided upon request or recommendation.

FAMILY-FRIENDLY LANDSCAPES

This year, we have committed to going Glyphosate-free to do our part in helping to create family and pet-friendly landscapes. We care about the safety of employees, our customers, and our communities!



A HOLISTIC APPROACH TO LANDSCAPES

RETURN ON INVESTMENT PROJECTIONS



| Year | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | TOTAL |
|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| REBATE SAVINGS | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 50,000 |
| MAINTENANCE COSTS | (5,000) | (5,000) | (5,000) | (5,000) | (5,000) | (25,000) |
| TREE CARE COSTS | (2,000) | (2,000) | (2,000) | (2,000) | (2,000) | (10,000) |
| REPAIR COSTS | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (5,000) |
| WATER SAVINGS | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 75,000 |
| CO2 REDUCTION | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 10,000 |
| CHEMICAL USE | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (5,000) |
| TOTAL | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 60,000 |

| Year | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 | TOTAL |
|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|
| REBATE SAVINGS | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 50,000 |
| MAINTENANCE COSTS | (5,000) | (5,000) | (5,000) | (5,000) | (5,000) | (25,000) |
| TREE CARE COSTS | (2,000) | (2,000) | (2,000) | (2,000) | (2,000) | (10,000) |
| REPAIR COSTS | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (5,000) |
| WATER SAVINGS | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 75,000 |
| CO2 REDUCTION | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 10,000 |
| CHEMICAL USE | (1,000) | (1,000) | (1,000) | (1,000) | (1,000) | (5,000) |
| TOTAL | 12,000 | 12,000 | 12,000 | 12,000 | 12,000 | 60,000 |

PROJECTIONS ARE ESTIMATED FOR BUDGETARY AND BASELINE ACCOUNTABILITY PURPOSES ONLY



ROI ≈ 5.5 YEARS

COLLABORATE



Design-build concepts, plans, digital imaging, plant palettes, ROI projections, rebate facilitation, and detailed proposals set expectations and action plans for a team.

IMPLEMENT



An accountable contractor is invested in executing, tracking, reporting, sustaining, and advertising success on any given project.

MANAGE



Project value is maximized when the appearance and health of a landscape is restored and preserved.

EVOLVE




Project value is retained by evolving to mitigate liabilities that can develop, and enhance practices when new information and technologies become available.






BEST MANAGEMENT PRACTICES


REDUCE WASTE

 Choosing the right plants, avoiding invasive plant species, using recycled and salvaged products in the landscape by composting, mulching, and grasscycling to reduce waste.


CONSERVE WATER AND ENERGY

 Preparing your landscapes for drought conditions, conserving water with recycled water and efficient irrigation systems, considering plant longevity, exposure, and placement, reducing mowing/shearing requirements, and creating shade.

NURTURE SOIL AND WILDLIFE HABITAT

 Soils are living ecosystems that can filter pollution, store water, provide nutrients, and help plants resist pests naturally. Native/diverse palettes provide for birds, insects, and other beneficial creatures.

PROTECT WATER AND AIR QUALITY


 Maximizing permeable surfaces, minimizing storm water runoff, integrated pest management, minimizing chemical use and fossil fuel consumption, and planting trees to remove CO₂ and absorb air pollutants.






BEST AVAILABLE TECHNOLOGIES


SMART IRRIGATION CONTROL SYSTEMS

 Improved auditing and programming with daily adjustments (based on weather changes) provide substantial reductions in water use.


NATURAL AND LESS TOXIC CHEMICALS

 Decreased liabilities and impacts on the environment by using less toxic chemicals that maintain efficacy.

IMPROVED WATER DELIVERY SYSTEMS

 Micro-bubblers, high efficiency nozzles, and commercial inline tubing provide measures to minimize water waste.

ELECTRIC AND PROPANE POWER

 Modernized equipment reduces emissions and noise pollution that has a negative impact on our environment.





IRRIGATION MANAGEMENT

Maintenance shall consist of a program that will strive to promote water conservation, while still managing healthy plant material. Owner is responsible for providing a functioning automatic systems with adequate water supply, pressure, and a constant 120v electric supply to the irrigation controller. Manual operations and repair of non-automatic irrigation systems are not included in this Agreement.

Frequency. Develop an irrigation schedule with a frequency and duration to promote growth and encourage deeper root growth to conserve water by adjusting controllers based on changes in evapotranspiration and existing soil conditions.

Minor Repairs. Contractor is authorized to perform up to \$_____ per month worth of repairs without prior written approval of Owner. Damaged irrigation equipment (such as sprinklers, piping, etc.) as a result of Allied's Landscape Management Services will be repaired at no charge.

Minor repairs are typically necessary to keep irrigation systems functioning properly, and this authorization allows our crew leads and irrigation technicians to make those repairs quickly and efficiently while already on site to minimize the amount of water wasted, among other efficiencies to save you money in the long run. Typical minor repairs include sprinkler/drip system repairs, valve replacements (depending on the size and complexity), PVC lateral line repairs, and wiring repairs.

All sites have different requirements in terms of repairs based on the size of the property, age of the irrigation system, etc. We typically recommend an authorization of \$500/month, however we leave this up to you to determine what you are comfortable with. Ultimately, our efficiencies will save your dollars.

To OPT OUT of the *Minor Repair Authorization*, please initial here: _____

Inspections. Perform regular irrigation system checks as necessary and inform Owner of irrigation system deficiencies. Repair of damage to irrigation systems will be charged as Additional Work.

Budgeting & Reporting. Irrigation water budget created based on past water bills. Weekly water meter readings to identify any leaks early. Bi-annual irrigation use reports showing water usage on a monthly basis.

TYPICAL SCHEDULE OF SERVICES

The labor required for a well-managed landscape typically fluctuates throughout the year based on the seasonality of the work and its related demands.

Turf Management.

- Mowing - year around
- Edging - year around
- Line Trimming - year around
- Aeration - spring
- Pre-Emergent Application - spring and fall
- Broadleaf Control - quarterly (as required)
- Fertilization - quarterly (as required)
- Sweep/Blow Walkways - year around

Plant Management.

- Trimming - year around
- Structural Pruning- quarterly (as required)
- Fertilization - quarterly (as required)
- Weed Control - year around
- Color Detail - year around
- Tree Pruning under 15' - quarterly (as required)
- Pest Monitoring - year around



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Water Management.

Controller Adjustments - year around
System Monitoring - year around (as required)
Full System Audit - biannually
Meter Readings and Budgeting - year around

General Landscape Management.

Monthly Reporting
Annual Budgeting

ONSITE WASTE AND DEBRIS REMOVAL

Maintenance shall consist of a strategy that will strive to promote a clean and neat appearance of the property.

Landscape Debris. Remove all landscape-general debris resulting from maintenance operations each service day. Tree leaf litter will be removed from landscape drainage ways, building entrances, sidewalks, curb/ gutter lines weekly and excess leaf litter that naturally falls within planter areas or become embedded within understory plantings will be removed during detailing and/or hard pruning routines.

ADDITIONAL SERVICES AND PRICING

Please contact us for add-on prices to either package in order to meet your needs. Allied Landscape Services provides detailed, value-oriented proposals with consistent pricing structures upfront. We do not capitalize on overpriced or inflated repair and enhancement costs. We manage our projects effectively and efficiently with competitive pricing to qualify every improvement to your site. See our current Standard Unit Costs as a reference.

HOLIDAYS

- New Year's Day
- Memorial Day
- Independence Day
- Labor Day
- Thanksgiving
- Christmas Eve
- Christmas Day

RAINY DAYS

Service is suspended on rain days. We will not suspend service for more than one week at any given time due to weather conditions. Changes to service day schedules will be communicated via email to the designated contact person. There is no modification in monthly billing due to rainy days.

REFERENCES

Scott Clayton - Canyon Lakes Master Association (San Ramon)
Board President
415.760.2343
sclayton@shimmick.com

Renee Widmont - Tracy International Park of Commerce
Senior Property Manager
209.833.5381
rwidmont@prologis.com

Laura Moreno



Community Association Manager
925.264.8767
laura@hoasmgmt.com

Laura Ravazza
Senior Community Manager
925.937.1011
laura@hmcpm.com



INITIAL FOCUS AND SITE STARTUP ASSESSMENT

Allied Landscape Services will work with your team to develop priority objectives that will help to focus our energy and resources towards achieving those objectives efficiently. We promise a positive impact on the existing landscape within the first three months of service. We will assist in defining landscape budgets to maximize your investments, or input for existing budgets to optimize services based on available funds. Whether it be a one-year plan or a ten-year plan, we're here to help strategize and understand specific returns on investment. As a baseline for tailoring according to your objectives, budgets, and minimum operating standards (ie deferred maintenance), Allied provides a comprehensive analysis of the landscape as it relates to soil conditions, irrigation systems, and the overall health/appearance of plant material. This assessment becomes the foundation of a thorough understanding of your site as we develop annual site-specific schedules, and will typically include:

- General Maintenance - review of existing landscape identifying clearance issues, tree staking issues, etc.
- Soil Analysis - identify issues that will help us tailor designs and treatments.
- Irrigation Audit - assessment and recommendations of repairs and upgrades to maximize efficiency and lower water usage.
- Priority Tree Care Plan - recommendations for structural and clearance pruning, removals, etc.
- Turf/Plant Analysis - review of existing landscape that will establish a baseline for improvements and guide recommendations.
- Weed + Pest Control - review of existing landscape conditions identifying weed and pest issues.
- Recommendations for Landscape Remediation, Preservation, Enhancement, and Water Conservation Opportunities



 **TERMS AND CONDITIONS**

1.0 LICENSING: Contractor is duly licensed under the laws of the State of California. Contractor may photograph the course of work for documentation and promotional purposes.

2.0 ADDITIONAL WORK: Should Owner direct or request work in addition to that specified in Scope Of Work (“Additional Work” or “Changes”), Contractor shall perform such Work in accordance with a change order signed by Contractor and Owner which shall include the cost thereof to be added to Contract price. Contractor shall also be paid for extra costs due to unknown site conditions, including rock, high water table, etc., pursuant to a change order for Additional Work.

3.0 DELAYS: Contractor shall be excused for delays or defaults in performance of Contract caused by Owner, acts of governmental authority, acts of God, inclement weather, war, commercial shortages of required labor or materials, litigation, labor disputes, Additional Work, failure of Owner to make prompt payment, or other contingencies beyond Contractor’s control.

4.0 PRIOR AGREEMENTS: Contract constitutes the sole and only agreement of the parties relating to Work and correctly sets forth the rights, duties, and obligations of each to the other, as of this date. Any prior agreements, promises, negotiations, or representations not expressly set forth in Contract are of no force and effect.

5.0 NO FAULT DAMAGE- FIRE AND ACTS OF GOD: If Work or any part thereof is destroyed by fire, theft, vandalism, accident or act of God, or in any other way damaged through no fault of Contractor, any work done or materials furnished by Contractor in restoring or rebuilding Work shall be paid for by Owner, as Additional Work, if Owner elects to rebuild. If Owner elects not to rebuild, Contractor shall be paid for Work special order items, the unpaid balance due on Work performed and profit and overhead on all of the foregoing. Owner must elect to rebuild within 30 days of damage or destruction of Work. If Owner fails to make such election, Contractor may terminate Contract, and shall be paid as if Owner elected not to rebuild.

6.0 GUARANTEE: Work performed under Contract shall be completed in a workmanlike manner. Where plant materials are to be matched, Contractor shall make every reasonable effort to do so, but does not guarantee a perfect match. There are no other guarantees relating to, not by way of limitation: (1) Continued life or growth of plant material beyond 90 days of planting (90-day guarantee contingent on Contractor’s sole control of irrigation) or duration of Contractor’s maintenance period, whichever is greater; (2) Against cracking, settling, raising or discoloration, nor is mastic guaranteed from pulling away as a result of raising or settling; (3) Sprinkler system normal wear and tear and cleaning; (4) Any damage or loss that occurs through no fault of Contractor including vandalism. The liability of Contractor for defective materials or installations, including the irrigation system, is limited to replacement or correction of such defect and/or installation. No other claims or demands shall be made upon or allowed against Contractor. This guarantee extends only to Owner and is not transferable. There are no other guarantees (or warranties), either expressed or implied, and any guarantees contained herein are in lieu of all other guarantees (or warranties), express or implied.

7.0 INDEMNIFICATION: Subject to any reservation of rights and right to reimbursement upon any ultimate finding of Contractor’s degree of liability, Contractor agrees to defend, indemnify, and hold harmless Owner against any claims, damages, expenses or liabilities caused by the performance of Work arising from third parties, to the extent comparative negligence is attributable to Contractor, its subcontractors, or agents, except for liabilities caused by the sole negligence or willful acts or omissions of Owner or its agents. Owner agrees to defend, indemnify, and hold harmless Contractor, its subcontractors, and agents against any claims, damages, expenses, or liabilities arising from: a) Conditions inherent in Work premises, b) Property line discrepancies or disputes, c) Plans, drawings, specifications, or directions provided by Owner or its agents; and, d) All liabilities to third parties not otherwise subject to the indemnification obligations of Contractor.

8.0 PROPERTY LINES, EASEMENTS & ACCESSIBILITY: Owner shall be responsible for: location of property lines and easements; providing access for Contractor; and, Cost of Work stoppage and/or Changes due to the same.

9.0 ASBESTOS, TOXIC MATERIAL & HAZARDOUS WASTE: Owner guarantees Work premises is free of hazardous material (“HazMat”). Contractor shall not proceed with Work when HazMat are encountered, Contractor will not perform HazMat work and all costs related to encountering HazMat (not by way of limitation, shut down) shall be Additional Work.

10.0 PAYMENT TERMS AND ATTORNEY FEES: Unless different terms exist in a current contract, total invoice amounts are due and payable upon presentation and shall be deemed delinquent if not paid in full within 30 days. Any past due balance shall be subject to a finance charge, which shall be computed by a periodic rate of 1.5% per month, which is an annual percentage rate of 15% applied to the previous balance without deducting current payments and/or credits appearing on each current statement. Owner will be responsible for collection costs, interest, attorney fees, and related expenses on delinquent accounts. For Contract related litigation, including enforcement of the indemnification clause, the prevailing party will be entitled to reasonable attorney’s fees, court costs, and other expenses as awarded by the court.

11.0 COST INCREASES: In the event of an increase in the Consumer Price Index or minimum wage, the price of this Agreement may be increased by a like percentage, but not to exceed 5% annually.

WHERE TO FILE A COMPLAINT Contractors are required by law to be licensed and regulated by the Contractors’ State License Board which has jurisdiction to investigate complaints against contractors if a complaint regarding a patent act or omission is filed within four years of the date of the alleged violation. A complaint regarding a latent act or omission pertaining to structural defects must be filed within 10 years of the date of the alleged violation. Any questions concerning a contractor may be referred to the Registrar, Contractors’ State License Board, P.O. Box 26000, Sacramento, California 95826.



From: [Debi Lawrence](#)
To: [Debi Lawrence](#)
Subject: Best Quality Landscape
Date: Tuesday, October 12, 2021 3:34:54 PM

Thank you for allowing us to come look at your property.

Our insured company will be happy to do your maintenance. Look at all plants, shrubs, trees, etc. Notify us of any issues with landscape. Check and maintain irrigation and sprinkler system; make sure the irrigation is turned up or down as needed. Pick up trash, blow parking lot, removing all weeds in cracks and planters for a total of \$1,000.00 and that includes us coming out 4 times a month.

Let me know when you would like to schedule a start date.
Thank you!



15125 Byron Highway
Byron, CA 94505
Tel: (925) 240-0739
Fax: (925) 240-0045
24-hour emergency line: (925) 206-1923
E-mail: clomelinorthgate@yahoo.com
Licensed/Bonded & Insured

October 9, 2021

Emeryville Transportation Management Association
3550 Mandela Parkway
Oakland, CA 94608

Northgate Landscape Management is pleased to present the scope of work for Emeryville Transportation Management Association landscape monthly maintenance services.

1. Regular monthly monitoring of all irrigation components throughout the site for proper function/leak detection & breaks, including adjustments to existing irrigation as needed, and "Water Management" via the existing on-site controllers.
2. Regular monthly maintenance of all landscape materials throughout the property including, turf areas, shrub beds, clumping fescue, ground covers, seasonal plant materials (Bulbs), color beds, roses & all potted plant materials. This also includes edging, monthly pruning and thinning of all plant materials as needed, street/parking lot & sidewalk includes light trash/debris, blowing, & light leaf removal throughout the property.
3. All season fertilizer application "Quarterly" or "As Needed" including but not limited to, 21-0-0, 42-0-0, 16-16-16 & 16-6-8 granular and liquid application as pertaining to all turf and plant materials throughout the site.
4. Regular monthly weed abatement as necessary including granular weed treatment applications, liquid weed treatment applications, and broadleaf weed treatments.
5. Regular monthly inspections and clean up as necessary of any and all V-ditches or area drains throughout the property
6. Any repair or replacement of all existing 4" & 6" pop up sprinklers throughout the property will be extra-work and charged as T & M. Any 4" and 6" sprinklers broken by our crew at the time of maintenance will be replaced at no cost.

7. Irrigation repairs will be charged as extra-work for "Lateral Line & Mainline Breaks", "Irrigation Timer & Remote-Control Valve Replacements", "Quick Coupler & Gate Valve Replacements" along with "Back Flow" & "Valve Box Replacements".
8. Irrigation repairs will be provided pending any emergency repairs, or per "Property Managements Request". Technician will be billed at \$48.00 per hour plus materials. Emergency repairs will be charged at a 4-hour minimum.
9. Irrigation repairs or enhancements will be billed via an "Extra Work Tag" to be authorized prior to the work being completed. Emergency repairs such as "Mainline Blowouts" & "Lateral Line Ruptures" will be completed immediately with tags to follow. Prices as follows,
 - A. Irrigation Technician & Labor Foreman.....\$48.00 per hour.
 - B. Landscape & Construction Laborer.....\$35.50 per hour.

Property site walks with Northgate Landscape Management & Emeryville Transportation Management Association Property Management will be scheduled for the first week of each month if needed.

10. Maintenance services on site to start any power equipment after 8:00 A.M.
11. Northgate Landscape Management will be responsible for all tree canopies to a height of 8' including all "suckers" down to ground level. Anything above the 8' canopy will be considered structural pruning and charged as extra-work. Northgate Landscape Management will also work with Property Management personnel to develop a regular tree pruning schedule to make sure all buildings and light posts remained cleared consecutively.

Maintenance Crew

A (1) man crew consisting of a maintenance technician will be servicing the property once a week. Service dates will be on Wednesdays.

- * Landscape Maintenance Schedules regarding crew service rotation will be provided.
- * Landscape reports detailing the condition of the property and the progress of specific crew requirements will be generated to the Property Management office as needed.
- * Contract monthly or yearly depending on Property Management preference.
- * 30-day notice required to terminate contract by either party.

Monthly Irrigation Management & Landscape Maintenance.....\$950.00

Emeryville Transportation Management Association Representative:

X _____ Date: _____

Northgate Landscape Management Representative:

X _____ Date: _____

BrightView Landscape Services, Inc. d/b/a Emerald Landscape

Emery Go Round





Dear Debi,

We at Emerald Landscape greatly appreciate the opportunity to propose the landscape management services for Emery Go Round.

As part of your service, you will have an experienced crew assigned to your property weekly, providing a comprehensive maintenance service tailored to your property conditions and needs (please reference Scope of Service Page 8). We follow sound horticultural practices and provide consistent maintenance to address the uniquenesses of your property: from soil conditions and foot traffic patterns to turf type, drainage, and topography. In addition, your maintenance service includes a detailed irrigation status check at the start of service where we will check for any deficiencies within the irrigation system.

We value our customers, and follow-up regularly with property walks to continually address recommendations to improve your landscape. We are happy to help with a landscape plan that aligns with your budget and property appearance goals in mind. Our overall objective is to do more than maintain your property – we are dedicated to improving your property in both appearance and value. Outside of maintenance we provide services such as enhancement projects, design/installation/maintenance of irrigation systems, turf management, arbor care, seasonal color design, property clean-ups, and more. Our team is highly trained, licensed, and available 24/7 to handle any and every landscape need.

Thank you again for this opportunity. We hope this is the start of a long-lasting partnership & appreciate the prospect of earning your business.

Sincerely,

Sarah Storer



Communication and Customer Satisfaction

Communication is a key component in Emerald Landscape's strategy to provide excellent customer service.

- A. Property inspections will be done monthly by Emerald Landscape. Any landscape damage outside the scope of this agreement will be reported to the Owner. All other deficiencies will be taken care of by our service personnel in a timely manner.
- B. Should you have any service requests, please contact the office at 925-449-4743.**
- C. Customer Satisfaction – Emerald Landscape will contact customers monthly for feedback regarding services.
- D. Annual Budget Planning – Emerald Landscape has a goal to provide excellent customer service, and part of that process is to work with our customers to develop a landscape maintenance budget for the following year upon request.

EMERALD LANDSCAPE

Emerald Landscape was founded on the belief that being proactive and providing outstanding customer service is the only way to run a business. We have proudly serviced Alameda County since 2003 and have since expanded to service parts of Contra Costa County, Sonoma County, Napa County, Solano County, Santa Clara County, San Mateo County, San Joaquin County, and Stanislaus County. We conveniently have service yards in Livermore, Hayward, Concord, San Jose, Manteca and Tracy.

We believe customer service is the key to a successful partnership and we have an excellent support staff in place to help you with all your property related needs.

Emerald Landscape Company proudly employs.

- ✓ Irrigation Technicians
- ✓ Certified Arborists
- ✓ Horticulturists
- ✓ Pest Control Operators
- ✓ Landscape Designers

Scope of Landscape Services

| | | | |
|---------------------------|---------------------------------------------|--------------------------|-------------------------------------|
| Landscape Site Name:* | Emery Go Round | Landscape Site Location: | 3550 Mandela Parkway Oakland, CA |
| Client Business Name: | Emery Transportation Management Association | Client Contact Name: | Debi Lawrence |
| Client Contact Telephone: | 925.788.3921 | Client Contact Email: | Debi@Graybowenscott.com |
| Monthly Service Fee | \$550 | | |

Description of Services at this Landscape Site (attach diagrams if necessary):



1. Landscape Maintenance Services



1.1 Turf Management

Our goal is to keep your lawns green all year long. Frequency and height of mowing will depend on seasonal conditions. Lawns will be mowed at a height that is aesthetically pleasing and healthy.

- A. Edging along the sidewalks, curbs and lawns bordering ground cover areas will be done weekly as weather permits.
- B. Mulching mowers shall be used to replenish nutrients back into the lawn.
- C. All grass clippings will be removed from walkways before that day's service is completed.



1.2 Ground Cover

- A. Ground cover will be trimmed away from buildings and walkways.
- B. Mowing of ground cover may be needed to rejuvenate certain ground cover species. An additional proposal will be provided if necessary.



1.3 Shrub Pruning

Emerald Landscape will properly maintain shrub areas in accordance with accurate horticultural practices. Certain species will be hedged with power hedge trimmers to provide a formal appearance. Other shrubs may be selectively pruned to provide a natural appearance.

- A. Formal pruning examples: Xylosma, Abelia, Boxwood, or Escalonia.
- B. Natural pruning examples: Agapanthus, Dietes, Daylilies, and others.
- C. Maintenance of hedges up to 8 feet in height are included.
- D. If hard pruning is needed to reduce height significantly, an additional proposal will be provided.



1.4 Tree Pruning

- A. Pruning of all trees 15 feet in height or shorter are included in this agreement. Limbs and branches

greater than 4 inches in diameter will be excluded.

- B. Removal of tree stakes that are no longer needed is included in this agreement.
- C. Re-staking of trees may be necessary. Proposals will be provided for extra stakes, ties and labor.
- D. Proposals will be provided for pruning trees that are taller than 15 feet.
- E. Trees under 15 feet are scheduled to be pruned if needed in the winter months except for safety-related pruning



1.5 Irrigation

- A. Emerald Landscape shall provide a complete irrigation system check within 30 days from the start of this contract as well as complete an annual spring start-up check.
- B. Emerald Landscape shall operate the automatic irrigation system for common areas. Emerald Landscape will adjust the controllers as needed to apply water in accordance with plant requirements based on weather and soil conditions. Controller programs shall maximize penetration of the root zone and minimize run-off.
- C. Repair of irrigation damage not caused by Emerald Landscape or water loss due to irrigation damage not caused by Emerald Landscape is not included in this agreement.
- D. The operation and repair of non-automatic irrigation systems are not included in this agreement.



1.6 Fertilization

- A. Fertilization of all lawns shall be performed 3-4 applications per year depending on the individual needs of the turf in order to maintain good health, and a healthy green color throughout the year.
- B. Fertilization of ground cover, shrubs and trees within planting beds is done as needed in the spring and fall.



1.7 Weed and Pest Control

- A. Snail and slug bait will be applied as needed to protect color spots.
- B. Weed control will be provided in planter beds and turf. Non-fescue grasses such as Bentgrass, Bermuda, Crabgrass, Johnston's grass in turf are excluded.
- C. All pest control products are applied lawfully and only as necessary to control plant material damage by pests. Abnormal or major pests requiring special products or application procedures will be proposed as an extra service.
- D. Rodent control for mice, rats, gophers, ground squirrels, and voles are an extra service and not included in this agreement.



1.8 Debris Removal

- A. The contractor will remove all landscape-generated debris.
- B. Owner dumpsters will be used for non-landscape debris.
- C. Debris removal for fallen trees and extra clean-up is not included in this agreement.
- D. Removal of hazardous materials and parking lot blowing are not included in this agreement.

1.9 Wet Weather Conditions

Services may be interrupted due to unsafe or hazardous weather conditions. Crews will perform work such as debris removal, landscape drain clearing and other maintenance as weather and safety permits.



2. Emergency Service

- A. This agreement includes two after hour's emergency service calls per year. Normal working hours are 7:00 am to 4:00 pm, Monday through Friday, excluding holidays.
- B. If the number of emergency service calls exceeds two per year, service provided will be billed at a labor rate of \$80.00 perhour.
- C. **Should you have a landscape emergency request at any time, please contact the officat 925-449-4743.**



3. Customer Responsibility

- A. It is the owner's responsibility to provide a functioning irrigation systemwith adequate water volume, water pressure and a constant supply of electricity to the irrigation controller or controllers.
- B. It is the owner's responsibility to notify the contractor if there has been an interruption in supply of water, pressure or electricity.
- C. It is the owner's responsibility to notify the contractor in writing of irrigationwater restrictions, limitations, and drought ordinances.

LANDSCAPE SERVICES AGREEMENT Terms and Conditions

THIS LANDSCAPE SERVICES AGREEMENT (this “*Agreement*”) is entered into as of October 12, 2021 between BrightView Landscape Service, Inc. dba Emerald Landscape (“*BrightView*”), and Emery Go Round (“*Client*”). If Client is other than the record owner of each property where goods or services will be delivered under this Agreement, then Client is executing and entering into this Agreement on its own behalf and as duly authorized agent for the record owner(s) of those properties.

NOW, THEREFORE, Client and BrightView mutually agree to the following terms and conditions:

1. Services.

- (a) For purposes of this Agreement: (i) the “*Services*” consist of the landscape maintenance, construction, irrigation, and other general landscape services described in the “*Scope of Landscape Services*” attached hereto, together with delivery or installation of any associated goods and materials, and (ii) the “*Landscape Site(s)*” consist of the exterior landscaped areas for each of the site(s) identified in the attached Scope of Landscape Services, where Services will be furnished by BrightView in accordance with the Scope of Landscape Services. More than one Scope of Landscape Services may be attached hereto, in the event of multiple Landscape Sites.
- (b) During the Term (defined below), BrightView shall furnish the Services or arrange for the Services to be furnished in accordance with applicable professional horticulture standards and any local requirements or regulations in effect, using appropriately trained, uniformed, and supervised personnel, and properly maintained equipment.
- (c) All tools, equipment, surplus materials, landscape waste materials and rubbish will be removed from each Landscape Site after Services are completed.
- (d) Any regulated substances required to be applied as part of the Services shall be applied in accordance with applicable laws and regulations by properly licensed personnel and BrightView shall not be held liable for the use of such substances if properly applied in accordance with applicable laws and regulations. Other materials shall be applied in accordance with the manufacturer’s directions.

2. Term. The “*Initial Term*” of this Agreement shall start on November 1, 2021 and end on October 31, 2022. Thereafter, this Agreement shall renew automatically for successive one-year periods (each, a “*Renewal Term*”) on each anniversary of the start date of the Initial Term (each, an “*Anniversary Date*”), unless either party gives written notice to the other party of its intent not to renew at least 90 days prior to the next Anniversary Date. The Initial Term, together with any Renewal Term, comprises the “*Term*.”

3. Work Orders. If Client requests services from BrightView that are not set forth on the Scope of Landscape Services or at a worksite for which there is no attached Scope of Landscape Services, then BrightView

may elect in its sole discretion to furnish such additional services and any related goods and materials pursuant to a written work authorization signed by Client (each, a “*Work Order*”). For services, goods, or materials furnished pursuant to a Work Order, payment shall be due from Client to BrightView as specified by such Work Order or, if unspecified in such Work Order, then upon delivery of the services, goods, and materials identified in the Work Order (the “*Work Order Charges*”).

4. Insurance. During the Term, BrightView will maintain general liability insurance, automobile liability insurance, and workers’ compensation insurance covering its activities in connection with the Services and any Work Order. Such insurance shall be in commercially reasonable amounts. Evidence of such insurance will be provided to Client upon request.

5. Cooperation.

- (a) Client will cooperate with BrightView to facilitate the Services, and will permit or schedule adequate access to the Landscape Site(s) as required to perform the Services safely, efficiently, and within any specified timeframes. Client will notify BrightView in writing of any limitation on access to Landscape Site(s) as soon as possible, and in any event at least 48 hours to any scheduled delivery of services, goods, or materials.
- (b) If required, Client will provide water with adequate spigots or hydrants or such other items as identified on the Scope of Landscape Services.
- (c) Client shall provide written notice to BrightView of any proposed change in the ownership or management of the Landscape Site(s) at least 30 days prior to the effective date of any such change. A change in the ownership or management of the Landscape Site(s) shall not relieve Client of its obligations hereunder, including but not limited to the payment of the Service Fee and any amounts due to BrightView with respect to any Work Order, unless Client shall have given proper notice of termination pursuant to this Agreement.

6. Service Fee.

- (a) For Services performed pursuant to this Agreement, Client shall pay BrightView an annual service fee of \$6600 plus any Per Occurrence Service Fee set forth herein (The “*Service Fee*”), subject to adjustments as described below.

- (b) The Service Fee shall be payable in advance in 12 equal monthly installments, beginning in the month of (NOVEMBER). Monthly invoices will be dated the 1st of each month for which service is to be performed, and payments are due no later than the 15th calendar day of the month. Overdue Service Fees or Work Order Charges shall be subject to an administrative charge equal to the lower of: (i) 1.5% per month (18% per year) and (ii) the highest rate permitted by law, in either case multiplied by the unpaid balance. In addition to this administrative charge, Client shall reimburse BrightView for all costs and expenses (including but not limited to attorneys' fees and court costs) which are reasonably incurred by BrightView in collecting overdue Service Fees, Work Order Charges, and administrative charges.
- (c) The parties hereby acknowledge that, notwithstanding the Service Fee, the monthly installment plan, and any attached hereto, the types and frequency of services, goods, and materials furnished each month throughout the year may vary according to seasonal requirements and best horticultural practices. If this Agreement is terminated for any reason on a date other than an Anniversary Date, then all sums paid by Client to BrightView for Services performed since the most recent Anniversary Date shall be subtracted from the time-and-materials value (as determined in good faith by BrightView) of Services performed since that date and, if the result is a positive number (a "Shortfall"), the Shortfall shall become due and payable and Client shall promptly pay such Shortfall to BrightView. A Shortfall is not liquidated or other damages arising from a termination of the Agreement but represents the portion of the charges for Services performed prior to but unpaid by Client as of the Termination Date. For the avoidance of doubt, in no event will a Shortfall invoiced to the Client exceed the total amount that would have been received by the Service Provider had the terminated Agreement continued uninterrupted until the end of its then current term.
- (d) Every 12 months the Service Fee shall be increased by an amount calculated by multiplying the Service Fee for the immediately preceding 12 months by the greater of (i) 3% or (ii) the percentage increase in the Consumer Price Index between the most recently published CPI and the CPI published for the same month for the preceding calendar year. "*Consumer Price Index*" and "*CPI*" means the Consumer Price Index for Urban Wage Earners and Clerical Workers (1982-84 = 100) released by the United States Department of Labor, Bureau of Labor Statistics, relating to Consumer Prices for All Items for All Cities.
- (e) Client must provide at least 10 days' prior written notice to BrightView, Attn.: Legal Department/Contracts, 980 Jolly Road, Suite 300, Blue Bell, PA 19422 if: (i) Service Fees required to be paid pursuant to this Section 6 are subject to a bona fide dispute and (ii) Client intends to pay, in full satisfaction of such disputed Service Fees, less than the amount invoiced by BrightView.
- (a) Either BrightView or Client may terminate this Agreement without cause upon 30 day's prior written notice to the other party. If Client terminates this Agreement without cause prior to end of the then current term, Client will, within fifteen (15) days of the Termination Date, pay BrightView (i) all amounts owed to date for Services performed; (ii) reimbursement of any partner incentives such as, but not limited to, Enhancement Credits; discounts, rebates, etc. and (iii) to compensate BrightView for having to allocate employees and resources to the Landscapes Sites, an amount equal to what BrightView would have earned if the Agreement remained in effect through the end of the then current term (as calculated in accordance with Section 6(a)).
- (b) If either party materially breaches the terms of this Agreement and fails to cure such breach within 30 days after written notice from the non-breaching party specifying such breach, then the non-breaching party may elect to immediately terminate this Agreement by written notice to the breaching party. In addition to and without limiting the foregoing, if Client fails to timely pay any Service Fees, Work Order Charges, or administrative fees due under this Agreement, then BrightView may elect, in its sole discretion, to (i) delay, withhold, suspend or cancel Services without further notice to Client, and BrightView shall have no responsibility whatsoever for any consequences thereof, in respect of which the Client hereby indemnifies BrightView, and fees (as set out hereunder) shall continue to accrue and any extra expenses resulting from such withholding shall be for the Clients' responsibility and/or (ii) immediately terminate this Agreement upon written notice to Client.
- (c) Either BrightView or Client may immediately terminate this Agreement upon written notice to the other party if (i) the other party makes an assignment for the benefit of creditors, (ii) a petition of bankruptcy is filed by or against the other party or (iii) all or substantially all of the other party's property is levied upon or scheduled to be sold in a judicial proceeding.

8. General Provisions.

- (a) BrightView will at all times perform the Services and any Work Order in accordance with all applicable workplace safety requirements and standards promulgated by federal and local authorities. BrightView will not at any time provide safety evaluation, inspection, or consulting services under this Agreement or any Work Order for the benefit of Client or any third party and, consequently, Client shall not rely on BrightView to provide such safety-related services at any time. Further, BrightView does not and will not at any time provide representations, warranties, or assurances as to the safety, including as it relates to BrightView's use of chemicals during Service, (or lack of safety) of any Landscape Site(s) or Work Order site with respect to periods before, during, or after Services are performed or Work Order services are performed and, consequently, Client shall not rely on BrightView to provide any such assurances at any time. If Client desires safety evaluation, inspection, or consulting services, or safety representations, warranties, or assurances, then

7. Termination.

- BrightView and Client may execute and enter into a separate written agreement whereby BrightView will assist Client for an additional fee only in identifying (without recommending) third-party service providers that Client may then, in Client's sole discretion, elect to engage independently to obtain safety services and/or assurances.
- (b) During the Term of this Agreement and for a period of 12 months following this Agreement's termination, the Client shall not, without the written permission of BrightView or an affected affiliate, directly or indirectly
 - (i) solicit, employ or retain, or have or cause any other person or entity to solicit, employ or retain, any person who is employed by BrightView and performing Services hereunder, or (ii) encourage any such person not to devote his or her full business time to the Client, or (iii) agree to hire or employ any such person. Recognizing that compensatory monetary damages resulting from a breach of this section would be difficult to prove, Client agrees that such breach will render it liable to BrightView for liquidated damages in the amount of \$10,000 for each such employee.
 - (c) This Agreement shall be governed by the law of the state where the Services will be furnished. If the Services will be furnished in more than one state, then the law of the State of California will govern this Agreement, except with regard to its conflicts of laws doctrines. Both parties expressly agree that any and all legal proceedings arising under this Agreement will be brought exclusively in the state and federal courts located in the State of California.
 - (d) Unless otherwise specifically set forth in the Scope of Landscape Services or a Work Order, BrightView is not providing design or landscape architecture services under this Agreement and it is the Client's sole responsibility to ensure that (i) the directions provided to BrightView for Services are in compliance with all applicable laws, ordinances, rules, regulations, and orders and (ii) the height and location of the hedges, foliage, and/or other plant matter on the Landscape Sites do not obstruct a person's line of sight of proximate roadways, private or public.
 - (e) Neither party may assign this Agreement without the prior written consent of the other party; provided, however, that consent shall not be required to assign this Agreement to any company which controls, is controlled by, or is under common control with BrightView or in connection with assignment to an affiliate or pursuant to a merger, sale of all or substantially all of its assets or equity securities, consolidation, change of control or corporate reorganization. This Agreement is binding on, and inures to the benefit of, the parties hereto (including the record owner of the Landscape Site(s) if other than Client) and their respective heirs, legal representatives, successors and assigns.
 - (f) This Agreement, together with any attached Scope of Landscaping Services, Work Order hereunder, and any other schedules and exhibits attached hereto, constitute the entire agreement of the parties with respect to the Services and Work Orders and supersedes all prior contracts or agreements with respect to the Services or Work Orders, whether oral or written.
 - (g) Except as otherwise provided herein, this Agreement may be amended or modified from time to time only by a written instrument executed and agreed to by both Client and BrightView.
 - (h) The waiver by Client or BrightView of a breach of any provision of this Agreement shall not operate or be construed as a waiver of any other or subsequent breach by Client or BrightView of such provision or any other provision.
 - (i) BrightView's total liability for any losses, damages, and expenses of any type whatsoever incurred by Client or any of its affiliates, guests, tenants, invitees, and lessees ("Losses"), which are caused by wrongful acts or omissions of BrightView in connection with, or related to, BrightView's performance of the Services, shall be limited solely to proven direct and actual damages in an aggregate amount not to exceed the amounts actually paid to BrightView hereunder. In no event will BrightView be liable for special, indirect, incidental or consequential damages, irrespective of the form or cause of action, in contract, tort or otherwise, whether or not the possibility of such damages has been disclosed to BrightView in advance or could have been reasonably foreseen by BrightView. Further, BrightView shall not be liable for any Losses resulting from the provision of Services or performance of any Work Order hereunder, if such Losses are due to causes or conditions beyond its reasonable control, including but not limited to Losses in any way related to or associated with state or local water regulations or mandates or BrightView's compliance or good faith efforts to comply with state or local water regulations or mandates.
 - (j) BrightView's performance will be excused without penalty to the extent BrightView is unable to perform as a result of accidents, acts of God, extreme weather conditions, inability to secure labor and/or products, fire, earthquake and rules, regulations or restrictions imposed by any government or governmental agency, or other delays or failure of performance beyond the commercially reasonable control of BrightView. For purposes of this Agreement, the parties agree specifically that water conservation regulations or guidelines are specifically included within the above referenced regulations or restrictions, and that BrightView shall not be liable for any failure to perform as a direct or indirect result of BrightView's compliance with or good faith efforts to comply with state or local water regulations or mandates.

BrightView and Client agree to all of the terms and conditions set forth in this Agreement, including any schedules and exhibits attached hereto, as of the date first set forth above.

By signing this Agreement in the space provided below, the undersigned Client signatory hereby represents and confirms that it has full power and authority to enter into this Agreement on its own behalf and on behalf of the record owner of each Landscape Site, and that this Agreement is a legally binding obligation of the undersigned and the record owner of each Landscape Site.

BRIGHTVIEW (as defined in the first paragraph)

CLIENT

By: _____

By: _____

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____

BrightView Landscapes, LLC and each of its subsidiaries ("BrightView") is committed to taking care of each other, our clients and communities. The BrightView Code of Conduct, which is located at https://www.brightview.com/sites/default/files/bv_code_of_conduct.pdf keeps us true to our values.

If you become aware of a violation of the BrightView Code, we encourage you to report it by:

- Filing a report at www.brightviewconcerns.com; or
- Calling our 24-hour, 7-day per week compliance hotline at (800) 461-9330.
Thank you for your confidence in partnering with BrightView.

**EMERYVILLE TRANSPORTATION
MANAGEMENT ASSOCIATION**

MEMORANDUM ON INTERNAL CONTROL

FOR THE YEAR ENDED DECEMBER 31, 2020

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**EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION
MEMORANDUM ON INTERNAL CONTROL**

For The Year Ended December 31, 2020

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MEMORANDUM ON INTERNAL CONTROL

To the Board of Directors of
Emeryville Transportation Management Association
Emeryville, California

In planning and performing our audit of the financial statements of the Emeryville Transportation Management Association (Association) as of and for the year ended December 31, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered the Association's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. Accordingly, we do not express an opinion on the effectiveness of the Association's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Association's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error or fraud may occur and not be detected by such controls. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Included in the Schedule of Other Matters are recommendations not meeting the above definitions that we believe are opportunities for strengthening internal controls and operating efficiency.

This communication is intended solely for the information and use of management and the Board of Directors, and is not intended to be and should not be used by anyone other than these specified parties.

Pleasant Hill, California

DATE

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MEMORANDUM ON INTERNAL CONTROL

SCHEDULE OF CURRENT YEAR OTHER MATTERS

2019-01: Upcoming Accounting Pronouncements

The Financial Accounting Standards Board (FASB) has issued several Accounting Standards Updates (ASUs) effective for upcoming fiscal years. The following is effective for fiscal year ending December 31, 2021:

FASB ASU 2016-02, *Leases*

This guidance requires entities to recognize right-to-use assets and lease obligation liabilities on the statement of financial position. This includes leases of all property, plant, and equipment and excludes (1) leases of intangible assets, (2) leases to explore for or use nonregenerative resources, (3) leases of biological assets, (4) leases of inventory, and (5) leases of assets under construction.

The lease obligation will be recorded at the present value of total fixed lease payments, and the right-to-use asset will be recorded at the initial lease obligation amount.

Management can elect to not recognize leases with a term of twelve months or less, and can also elect a threshold below which they do not record leases on the balance sheet – this threshold should be reasonable and not represent a material misstatement to the financial statements.

For presentation on the statement of activities, the lessee will determine whether a lease is a financing lease or an operating lease. Financing leases will recognize both amortization of the right-to-use asset and interest expense related to the lease obligation; amortization of the right-to-use asset is on a straight-line basis and the interest expense will decrease over time. Operating leases will recognize lease expense on a straight-line basis.

Financing leases will have at least one of the following characteristics:

- a. Lease term is for the major part of the remaining economic life of the underlying asset.
- b. Present value of the sum of the lease payments plus residual value guaranteed by the lessee equals or exceeds the fair value of the underlying asset.
- c. Grants the lessee an option to purchase the underlying asset which the lessee is reasonably certain to exercise.
- d. Transfers ownership of the underlying asset by the end of the lease term.
- e. Underlying asset is specialized and will have no alternative use to the lessor at the end of the lease term.

If the lease does not qualify as a financing lease, it is an operating lease. Typically leases of real property will be operating leases and leases of personal property will be financing leases.

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**EMERYVILLE TRANSPORTATION
MANAGEMENT ASSOCIATION
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED DECEMBER 31, 2020

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INTRODUCTORY SECTION

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EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION
Financial Statements
For the Year Ended December 31, 2020

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FINANCIAL SECTION

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the
Emeryville Transportation Management Association
Walnut Creek, California

We have audited the accompanying financial statements of the Emeryville Transportation Management Association (the Association) which comprises the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association as of December 31, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Emeryville Transportation Management Association's 2019 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated July 30, 2020. In our opinion, the summarized comparative information presented therein as of and for the year ended December 31, 2019 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Pleasant Hill, California

DATE

EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2020
WITH COMPARATIVE AMOUNTS AS OF DECEMBER 31, 2019

| | 2020 | 2019 |
|-------------------------------------------|--------------------|--------------------|
| ASSETS | | |
| Current Assets: | | |
| Cash and cash equivalents (Note 2B and 3) | \$4,973,615 | \$3,181,064 |
| Accounts receivable | 94,905 | 15,408 |
| Total Current Assets | 5,068,520 | 3,196,472 |
| Non Current Assets: | | |
| Property and equipment, net (Note 4) | 840,600 | 1,359,003 |
| Total Non Current Assets | 840,600 | 1,359,003 |
| TOTAL ASSETS | \$5,909,120 | \$4,555,475 |
| LIABILITIES AND NET ASSETS | | |
| Current Liabilities: | | |
| Accounts payable and accrued expenses | \$769,569 | \$816,998 |
| Current portion of notes payable (Note 5) | 362,160 | 384,750 |
| Total Current Liabilities | 1,131,729 | 1,201,748 |
| Long Term Liabilities: | | |
| Notes payable (Note 5) | 498,612 | 853,318 |
| Total Long Term Liabilities | 498,612 | 853,318 |
| TOTAL LIABILITIES | 1,630,341 | 2,055,066 |
| Net Assets (Note 2F) | | |
| Without donor restrictions: | | |
| Designated (Note 9) | 3,318,744 | 2,288,688 |
| Undesignated | 209,803 | 211,721 |
| Total Without donor restrictions | 3,528,547 | 2,500,409 |
| With donor restrictions (Note 8) | 750,232 | |
| Total Net Assets | 4,278,779 | 2,500,409 |
| TOTAL LIABILITIES AND NET ASSETS | \$5,909,120 | \$4,555,475 |

See accompanying notes to financial statements

EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020
WITH SUMMARIZED AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2019

| | Without Donor Restrictions | With Donor Restrictions | 2020 | 2019 |
|-----------------------------------------------------|----------------------------------|-------------------------------|--------------------|--------------------|
| SUPPORT AND REVENUE | | | | |
| Property and business improvement district proceeds | \$4,039,223 | | \$4,039,223 | \$3,581,270 |
| Emeryville general benefit contribution | 560,301 | | 560,301 | 637,728 |
| West Berkeley shuttle services | 242,844 | | 242,844 | 340,000 |
| Paratransit 8 To Go | 70,994 | | 70,994 | 87,280 |
| Bayer Mid-Day service | | | | 4,667 |
| Direct billed revenue | 106,392 | | 106,392 | 101,326 |
| Grant revenue | 46,654 | \$1,000,000 | 1,046,654 | |
| Other | 2,292 | | 2,292 | 3,183 |
| Total Support and Revenue | 5,068,700 | 1,000,000 | 6,068,700 | 4,755,454 |
| Net assets released from restrictions: | | | | |
| Satisfaction of usage requirements (Note 8) | 366,891 | (366,891) | | |
| EXPENSES | | | | |
| Program services | 3,360,877 | | 3,360,877 | 4,147,328 |
| Management and general | 929,453 | | 929,453 | 726,747 |
| Total Expenses | 4,290,330 | | 4,290,330 | 4,874,075 |
| Changes in net assets | 1,145,261 | 633,109 | 1,778,370 | (118,621) |
| Net assets at beginning of year | 2,500,409 | | 2,500,409 | 2,619,030 |
| Net assets at end of year | \$3,645,670 | \$633,109 | \$4,278,779 | \$2,500,409 |

See accompanying notes to financial statements

EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020
WITH SUMMARIZED AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2019

| | Program Services | Management and General | Totals | |
|--------------------------------------|---------------------|---------------------------|--------------------|--------------------|
| | | | 2020 | 2019 |
| FUNCTIONAL EXPENSES | | | | |
| Contract services- Shuttle Buses | \$1,899,347 | | \$1,899,347 | \$2,496,660 |
| Bus repairs, maintenance and other | 349,061 | | 349,061 | 509,618 |
| West Berkeley shuttle services | 253,493 | | 253,493 | 299,367 |
| Paratransit 8 To Go | 66,174 | | 66,174 | 87,189 |
| Bayer Mid-Day service | | | | 3,459 |
| Management contract | \$274,399 | \$129,953 | 404,352 | 314,509 |
| Depreciation (Note 4) | 518,403 | | 518,403 | 558,924 |
| Office expense | | 18,948 | 18,948 | 5,767 |
| Marketing expenses | | 9,865 | 9,865 | 7,190 |
| Insurance | | 20,961 | 20,961 | 31,233 |
| Interest | | 44,619 | 44,619 | 49,324 |
| Professional fees | | 46,931 | 46,931 | 36,281 |
| Yard rent and property tax charges | | 121,273 | 121,273 | 131,555 |
| Yard repairs and maintenance | | 1,995 | 1,995 | 9,879 |
| Yard site development and relocation | | 528,655 | 528,655 | 324,320 |
| Taxes, fees and licenses | | 587 | 587 | 3,224 |
| Telephone and utilities | | 5,666 | 5,666 | 5,576 |
| Total Functional Expenses | \$3,360,877 | \$929,453 | \$4,290,330 | \$4,874,075 |

See accompanying notes to financial statements

EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020
WITH COMPARATIVE AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2019

| | 2020 | 2019 |
|----------------------------------------------------------------------------|-------------|-------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Changes in net assets | \$1,778,370 | (\$118,621) |
| Adjustments to reconcile changes in net assets to net cash provided (used) | | |
| by operating activities: | | |
| Depreciation | 518,403 | 558,924 |
| Decrease (increase) in current assets: | | |
| Accounts receivable | (79,497) | 66,648 |
| Prepaid expenses | | 5,336 |
| Increase (decrease) in current liabilities: | | |
| Accounts payable and accrued expenses | (47,429) | 355,879 |
| Total Adjustments | 391,477 | 986,787 |
| Net Cash Provided by Operating Activities | 2,169,847 | 868,166 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of fixed assets | | (483,151) |
| Net Cash (Used) by Investing Activities | | (483,151) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from note for the purchase of buses | | 483,151 |
| Notes payable and advance billing repayments | (377,296) | (346,215) |
| Net Cash Provided (Used) by Financing Activities | (377,296) | 136,936 |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | 1,792,551 | 521,951 |
| Cash and cash equivalents, beginning of year | 3,181,064 | 2,659,113 |
| Cash and cash equivalents, end of year | \$4,973,615 | \$3,181,064 |
| Supplemental information: | | |
| Interest paid | \$44,619 | \$49,324 |
| Taxes paid | | |

See accompanying notes to financial statements

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EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2020

NOTE 1 – REPORTING ENTITY

Emery Go Round is a shuttle bus service of the Emeryville Transportation Management Association (the Association), a nonprofit organization, whose primary purpose is to increase access and mobility to, from and within the City of Emeryville (the City), while alleviating congestion through operation of a shuttle program. The Association's Board of Directors, who also serve as the official representative of property owners for the City formed Emeryville Property Based Business Improvement District (PBID), determines tax assessment rates as well as the level of shuttle service on an annual basis.

The Association entered into a "Shuttle Bus Service Fund Agreement" with the City effective July 1, 2015 through June 30, 2030, so that the City can continue to provide the Association with funding for the Shuttle via the PBID in return for the Association operating the Shuttle as contemplated in the PBID Management District Plan.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. *Basis of Accounting and Financial Statement Presentation*

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). The financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) in the Accounting Standards Codification (ASC), No. 958, *Financial Statements of Not-for-Profit Organizations*.

Revenues are reported as increases in net assets without donor restriction unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of donor restrictions on the net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets. The Association has adopted a policy to classify donor restricted contributions as without donor restrictions to the extent that donor restrictions were met in the year the contribution was received.

B. *Cash and Cash Equivalents*

For purposes of reporting cash flows, the Association considers highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. Cash and cash equivalents were \$4,973,615 and \$3,181,064 at December 31, 2020 and 2019, respectively.

C. *Concentration of Credit Risk*

The Federal Deposit Insurance Corporation ("FDIC") insures account balances at each insured institution. Association maintains deposit accounts with four financial institutions and frequently carries balances that exceed FDIC insurance limits. Management believes the Association is not exposed to any significant credit risk related to cash.

EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2020

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Property and Equipment

Depreciated fixed assets include buses, mobile office building, bus equipment and similar items, and are reported in the statement of net position. The Association capitalizes assets with a cost or donated value of more than \$2,500 and an estimated useful life in excess of five years. Depreciation is calculated using the straight-line method in lives ranging from five to forty years.

E. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

F. Net Asset Classifications

The Association is required to report information regarding its financial position and activities according to two classes of net assets:

Net Assets Without Donor Restrictions: Net assets available for use in general operations that are not subject to or are no longer subject to donor-imposed restrictions. The Association has designated net assets without donor restrictions for leasehold improvements, furniture and equipment.

Net Assets With Donor Restrictions: Net assets whose use is limited by donor-imposed time and/or purpose restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met with the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restrictions expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

G. Income Taxes

The Association is exempt from income tax under Section 501(c)(4) of the U.S. Internal Revenue Code. Accordingly, no provision for income taxes has been provided in these financial statements. In addition, the Association qualifies for the charitable contribution deduction under Section 170(b)(1)(a) and has been classified as an organization that is not a private association under Section 509(a)(1). Unrelated business income, if any, may be subject to income tax. The Association paid no taxes on unrelated business income in the years ended December 31, 2020 and 2019, respectively.

Generally accepted accounting principles require the recognition, measurement, classification, and disclosure in the financial statements of uncertain tax positions taken or expected to be taken in the Association's tax returns. Management has determined that the Association does not have any uncertain tax positions and associated unrecognized benefits that materially impact the financial statements or related disclosures. Since tax matters are subject to some degree of uncertainty, there can be no assurance that the Association's tax returns will not be challenged by the taxing authorities and that the Association will not be subject to additional tax, penalties, and interest as a result of such challenge. Generally, the Association tax returns remain open for federal income tax examination for three years from the date of filing.

EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2020

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited, based on the type of expense.

I. Advertising Costs

Advertising costs, if any, are expensed as incurred.

J. Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Accounting standards set a framework for measuring fair value using a three tier hierarchy based on the extent to which inputs used in measuring fair value are observable in the market.

Level 1: Quoted prices in active markets for identical assets or liabilities.

Level 2: Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or inputs (interest rates, currency exchange rates, commodity rates and yield curves) that are observable or corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3: Inputs that are not observable in the market and reflect the management's judgment about the assumptions that market participants would use in pricing the asset or liability.

K. Prior Year Totals

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Accordingly, such information should be read in conjunction with the financial statements for the year ended December 31, 2019, from which the summarized information was derived.

L. Subsequent Events

The Association evaluated subsequent events for recognition and disclosure through **DATE**, the date which these financial statements were available to be issued. Management concluded that no material subsequent events occurred since December 31, 2020 that requires recognition or disclosure in the financial statements.

EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2020

NOTE 3 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of the following as of December 31:

| | <u>2020</u> | <u>2019</u> |
|-------------------|--------------------|--------------------|
| Petty cash | | |
| Checking accounts | \$289,816 | \$224,502 |
| Savings accounts | 4,683,799 | 2,956,562 |
| | <u>\$4,973,615</u> | <u>\$3,181,064</u> |

NOTE 4 – PROPERTY AND EQUIPMENT

Fixed assets activity is comprised of the following:

| | <u>Balance</u> <u>December 31, 2019</u> | <u>Additions</u> | <u>Balance</u> <u>December 31, 2020</u> |
|--------------------------------|--------------------------------------------|--------------------|--------------------------------------------|
| Property and Equipment | | | |
| Transportation equipment | \$4,612,826 | | \$4,612,826 |
| Equipment | 12,239 | | 12,239 |
| Total fixed assets | <u>4,625,065</u> | | <u>4,625,065</u> |
| Less accumulated depreciation | | | |
| Transportation equipment | 3,253,823 | \$518,403 | 3,772,226 |
| Equipment | 12,239 | | 12,239 |
| Total accumulated depreciation | <u>3,266,062</u> | <u>518,403</u> | <u>3,784,465</u> |
| Property and equipment, net | <u>\$1,359,003</u> | <u>(\$518,403)</u> | <u>\$840,600</u> |

EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2020

NOTE 5 – NOTES PAYABLE

On August 2, 2016, the Association purchased three 2016 Starcraft XL Shuttle Buses for \$421,685, with 60 monthly payments of \$7,980 at a 5.118% imputed interest rate. On April 1, 2017, the Association purchased three 2017 Starcraft XL Shuttle Buses, for \$421,627, with 60 monthly payments of \$7,763 at a 6.573% imputed interest rate. On May 3, 2018, the Association purchased four 2018 Starcraft XL Shuttle Buses for \$612,220, with 60 monthly payments of \$11,346 at a 2.990% imputed interest rate. On November 28, 2019, the Association purchased three XL Shuttle Buses for \$483,151, with 60 monthly payments of \$8,680 at a 2.990% imputed interest rate. Future principal payments are as follows:

| Year ending December 31, | Amount |
|-----------------------------|------------------|
| 2021 | \$362,160 |
| 2022 | 258,472 |
| 2023 | 154,516 |
| 2024 | 85,624 |
| Total | <u>\$860,772</u> |

NOTE 6 – RENT AGREEMENTS

Effective April 6, 2018, the Association entered into a bus storage parking lot agreement calling for monthly payments of \$6,000 plus utilities. The agreement was amended in January 2021 and expired on June 30, 2021. One of the Association’s Board Members is an employee of the company that managed the bus storage parking lot. Effective July 1, 2020, the Association entered into a bus storage parking lot agreement with Caltrans calling for monthly payments of \$14,325 beginning September 1, 2021. The monthly rent is subject to a fixed 3% annual increase, beginning in September 2022.

Effective April 4, 2018, the Association entered into an office space agreement calling for monthly payments of \$3,713 plus utilities and janitorial costs. The agreement was amended in March 2020 and increased monthly payments to \$3,824 plus utilities and janitorial costs. The agreement expired in August 2021. The Association’s Treasurer is a partner with the company that owns and manages the property.

For the year ended December 31, 2020, the Association paid \$117,555 in rents and \$3,718 in property tax charges. Future minimum lease payments are as follows:

| Year Ending December 31, | Amount |
|-----------------------------|--------------------|
| 2021 | \$123,892 |
| 2022 | 173,620 |
| 2023 | 178,820 |
| 2024 | 184,180 |
| 2025 | 189,740 |
| 2026 - 2030 | 1,037,340 |
| 2031 | 149,520 |
| Total | <u>\$2,037,112</u> |

EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2020

NOTE 7 – COMMITMENTS AND CONTINGENCIES

Effective February 1, 2018 through December 31, 2022, the Association entered into an agreement with the MV Transportation, Inc. to provide bus driver services to the Association. The agreement calls for the Association to reimburse such services on a cost plus fix fee basis. The Association has also entered into various professional service agreements to assist with the planning, management and overall operations of the Association.

NOTE 8 – NET ASSETS WITH DONOR RESTRICTIONS

In October 2020, the Association entered into a grant agreement with the City of Emeryville for \$1,000,000. The grant funds are restricted for the purpose of establishing a long-term bus yard for the Emery Go-Round shuttle. Construction on the bus yard began in October 2020, and for the year ended December 31, 2020, \$366,891 of net assets were released from restriction for expenses related to the bus yard project.

NOTE 9 – DESIGNATED NET ASSETS WITHOUT DONOR RESTRICTIONS

Certain amounts of net assets without donor restrictions, have been designated by the Board of Directors as follows:

| Designation | Balance December 31, 2019 | Increase | Balance December 31, 2020 |
|---------------------|------------------------------|-------------|------------------------------|
| Non-PBID Activities | \$138,688 | \$56 | \$138,744 |
| Operating Reserve | 650,000 | 30,000 | 680,000 |
| Facility Reserve | 1,500,000 | 1,000,000 | 2,500,000 |
| Totals | \$2,288,688 | \$1,030,056 | \$3,318,744 |

NOTE 10 – LIQUIDITY AND AVAILABILITY OF FINANCIAL RESOURCES

Financial assets available for general expenditure that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, is as follows as of December 31:

| | 2020 | 2019 |
|--------------------------------------------|-------------|-------------|
| Total current financial assets: | | |
| Cash and cash equivalents | \$4,973,615 | \$3,181,064 |
| Accounts receivable | 94,905 | 15,408 |
| Total current financial assets | 5,068,520 | 3,196,472 |
| Contractual or donor-imposed restrictions: | | |
| Donor-imposed restrictions | | |
| Financial Assets Available to Meet Cash | | |
| Needs for Expenditures Within One Year | \$5,068,520 | \$3,196,472 |

**EMERYVILLE TRANSPORTATION
MANAGEMENT ASSOCIATION**

REQUIRED COMMUNICATIONS

FOR THE YEAR ENDED DECEMBER 31, 2020

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EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION

REQUIRED COMMUNICATIONS

For the Year Ended December 31, 2020

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REQUIRED COMMUNICATIONS

To the Board of Directors of
Emeryville Transportation Management Association
Emeryville, California

We have audited the financial statements of the Emeryville Transportation Management Association (Association) for the year ended December 31, 2020. Professional standards require that we communicate to you the following information related to our audit under generally accepted auditing standards.

Significant Audit Findings

Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Association are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year, except as follows:

Unusual Transactions, Controversial or Emerging Areas

We noted no transactions entered by the Association during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the Association's financial statements is its estimate of depreciation.

We evaluated the key factors and assumptions used to develop these estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

Disclosures

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Professional standards require us to accumulate all known and likely uncorrected misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in a management representation letter dated **DATE**.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Association's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Association's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of the Board of Directors and management and is not intended to be, and should not be, used by anyone other than these specified parties.

Pleasant Hill, California

DATE

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DATE

Vikki Rodriguez
Maze & Associates
3478 Buskirk Ave, Suite 215
Pleasant Hill, CA 94523

Dear Vikki.

This representation letter is provided in connection with your audit of the financial statements of Emeryville Transportation Management Association, which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of the date of this letter, the following representations made to you during your audit.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated February 22, 2021, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.
2. The financial statements referred to above are fairly presented in conformity with U.S. GAAP.
3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
4. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
5. Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable, and the disclosures related to accounting estimates are complete and appropriate.

6. Related party relationships and transactions, if any, have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
7. All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
8. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to the representation letter.
9. The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
10. Material concentrations have been appropriately disclosed in accordance with U.S. GAAP.
11. Significant estimates and material concentrations have been appropriately disclosed in accordance with U.S. GAAP.
12. Guarantees, whether written or oral, under which the Association is contingently liable, have been properly recorded or disclosed in accordance with U.S. GAAP.

Information Provided

13. We have provided you with:
 - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
 - b. Additional information that you have requested from us for the purpose of the audit.
 - c. Unrestricted access to persons within the Association from whom you determined it necessary to obtain audit evidence.
 - d. Minutes of the meetings of the governing board or summaries of actions of recent meetings for which minutes have not yet been prepared.
14. All material transactions have been recorded in the accounting records and are reflected in the financial statements.
15. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
16. We have no knowledge of any fraud or suspected fraud that affects the Association and involves:
 - a. Management,
 - b. Employees who have significant roles in internal control, or
 - c. Others where the fraud could have a material effect on the financial statements.

17. We have no knowledge of any allegations of fraud or suspected fraud affecting the Association's financial statements communicated by employees, former employees, grantors, regulators, or others.
18. We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements.
19. We are not aware of any pending or threatened litigation, claims or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims or assessments.
20. We have disclosed to you the identity of the Association's related parties and all the related party relationships and transactions of which we are aware.
21. The Association has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
22. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us.
23. The Association is an exempt organization under Section 501(c)(3) of the Internal Revenue Code. Any activities of which we are aware that would jeopardize the Association's tax-exempt status, and all activities subject to tax on unrelated business income or excise or other tax, have been disclosed to you. All required filings with tax authorities are up-to-date.

Signed: _____

Title: _____

[THE REPRESENTATION LETTER SHOULD BE SIGNED BY CURRENT MANAGEMENT – NORMALLY INCLUDING THE EXECUTIVE DIRECTOR]

**IRS e-file Signature Authorization
for an Exempt Organization**

For calendar year 2020, or fiscal year beginning _____, 2020, and ending _____, 20

▶ Do not send to the IRS. Keep for your records.
▶ Go to www.irs.gov/Form8879EO for the latest information.

2020

Department of the Treasury
Internal Revenue Service

Name of exempt organization or person subject to tax
**Emeryville Transportation
Management Association**

Taxpayer identification number

94-3244359

Name and title of officer or person subject to tax

Bobby Lee **Chair**

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, or 7a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, or 7b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

| | | | | |
|----------------------------------------|---------------------------------------|------------------------------------------------------------------------------|-----|-------------------|
| 1 a Form 990 check here | ▶ <input checked="" type="checkbox"/> | b Total revenue, if any (Form 990, Part VIII, column (A), line 12) | 1 b | <u>6,068,699.</u> |
| 2 a Form 990-EZ check here | ▶ <input type="checkbox"/> | b Total revenue, if any (Form 990-EZ, line 9) | 2 b | |
| 3 a Form 1120-POL check here | ▶ <input type="checkbox"/> | b Total tax (Form 1120-POL, line 22) | 3 b | |
| 4 a Form 990-PF check here | ▶ <input type="checkbox"/> | b Tax based on investment income (Form 990-PF, Part VI, line 5) | 4 b | |
| 5 a Form 8868 check here | ▶ <input type="checkbox"/> | b Balance due (Form 8868, line 3c) | 5 b | |
| 6 a Form 990-T check here | ▶ <input type="checkbox"/> | b Total tax (Form 990-T, Part III, line 4) | 6 b | |
| 7 a Form 4720 check here | ▶ <input type="checkbox"/> | b Total tax (Form 4720, Part III, line 1) | 7 b | |

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above organization or I am a person subject to tax with respect to (name of organization) _____, (EIN) _____, and that I have examined a copy of the 2020 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize John S. Tounger CPA to enter my PIN 53585 as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency (ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.


As an officer or person subject to tax with respect to the organization, I will enter my PIN as my signature on the tax year 2020 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax ▶ _____ Date ▶ _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN. **94072580111**
Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ John Tounger CPA  Date ▶ 8/23/21

**ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

Date Accepted _____

DO NOT MAIL THIS FORM TO THE FTB

TAXABLE YEAR

California e-file Return Authorization for Exempt Organizations

FORM

8453-EO

Exempt Organization name

EMERYVILLE TRANSPORTATION

Identifying number

94-3244359

Part I Electronic Return Information (whole dollars only)

| | | | |
|---|-----------------------------------------------------|---|------------|
| 1 | Total gross receipts (Form 199, line 4) | 1 | 6,068,699. |
| 2 | Total gross income (Form 199, line 8) | 2 | 6,068,699. |
| 3 | Total expenses and disbursements (Form 199, line 9) | 3 | 4,332,861. |

Part II Settle Your Account Electronically for Taxable Year 2020

4 Electronic funds withdrawal 4a Amount _____ 4b Withdrawal date (mm/dd/yyyy) _____

Part III Banking Information (Have you verified the exempt organization's banking information?)

5 Routing number _____
6 Account number _____ 7 Type of account: Checking Savings

Part IV Declaration of Officer

I authorize the exempt organization's account to be settled as designated in Part II. If I check Part II, Box 4, I authorize an electronic funds withdrawal for the amount listed on line 4a.

Under penalties of perjury, I declare that I am an officer of the above exempt organization and that the information I provided to my electronic return originator (ERO), transmitter, or intermediate service provider and the amounts in Part I above agree with the amounts on the corresponding lines of the exempt organization's 2020 California electronic return. To the best of my knowledge and belief, the exempt organization's return is true, correct, and complete. If the exempt organization is filing a balance due return, I understand that if the Franchise Tax Board (FTB) does not receive full and timely payment of the exempt organization's fee liability, the exempt organization will remain liable for the fee liability and all applicable interest and penalties. I authorize the exempt organization return and accompanying schedules and statements be transmitted to the FTB by the ERO, transmitter, or intermediate service provider. **If the processing of the exempt organization's return or refund is delayed, I authorize the FTB to disclose to the ERO or intermediate service provider the reason(s) for the delay.**

Sign Here

Signature of officer

Date

CHAIR
Title

Part V Declaration of Electronic Return Originator (ERO) and Paid Preparer. See instructions.

I declare that I have reviewed the above exempt organization's return and that the entries on form FTB 8453-EO are complete and correct to the best of my knowledge. (If I am only an intermediate service provider, I understand that I am not responsible for reviewing the exempt organization's return. I declare, however, that form FTB 8453-EO accurately reflects the data on the return.) I have obtained the organization officer's signature on form FTB 8453-EO before transmitting this return to the FTB; I have provided the organization officer with a copy of all forms and information that I will file with the FTB, and I have followed all other requirements described in FTB Pub. 1345, 2020 Handbook for Authorized e-file Providers. I will keep form FTB 8453-EO on file for **four** years from the due date of the return or **four** years from the date the exempt organization return is filed, whichever is later, and I will make a copy available to the FTB upon request. If I am also the paid preparer, under penalties of perjury, I declare that I have examined the above exempt organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

ERO Must Sign

ERO's signature


JOHN TOUNGER CPA

Date

8/23/21

Check if also paid preparer

Check if self-employed

ERO's PTIN

P01265219

Firm's name (or yours if self-employed) and address

JOHN S. TOUNGER CPA
585 MANDANA BLVD STE 10
OAKLAND CA

Firm's FEIN

68-0166029

ZIP code 94610

Under penalties of perjury, I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I make this declaration based on all information of which I have knowledge.

Paid Preparer Must Sign

Paid preparer's signature

Firm's name (or yours if self-employed) and address

Date

Check if self-employed

Paid preparer's PTIN

Firm's FEIN

ZIP code

For Privacy Notice, get FTB 1131 ENG/SP.

FTB 8453-EO 2020

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:

Provide free bus shuttle service, that links with local and regional public transportation services, for the employers, hotels and retail centers in Emeryville.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 3,403,411. including grants of \$) (Revenue \$)

The Emery Go Round shuttle improves access and mobility to, from and within the city of Emeryville with free services to employees, visitors and residents that link the local light rail (BART), local bus transit (AC Transit), and Amtrak rail station with destinations throughout the City. The organization also provides a West Berkeley bus shuttle service.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 3,403,411.

Part IV Checklist of Required Schedules

| | Yes | No |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If 'Yes,' complete Schedule A.</i> | 1 | X |
| 2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> See instructions? | 2 | X |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If 'Yes,' complete Schedule C, Part I.</i> | 3 | X |
| 4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If 'Yes,' complete Schedule C, Part II.</i> | 4 | |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If 'Yes,' complete Schedule C, Part III.</i> | 5 | X |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If 'Yes,' complete Schedule D, Part I.</i> | 6 | X |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If 'Yes,' complete Schedule D, Part II.</i> | 7 | X |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If 'Yes,' complete Schedule D, Part III.</i> | 8 | X |
| 9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If 'Yes,' complete Schedule D, Part IV.</i> | 9 | X |
| 10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If 'Yes,' complete Schedule D, Part V.</i> | 10 | X |
| 11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. | | |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If 'Yes,' complete Schedule D, Part VI.</i> | 11 a | X |
| b Did the organization report an amount for investments – other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part VII.</i> | 11 b | X |
| c Did the organization report an amount for investments – program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part VIII.</i> | 11 c | X |
| d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If 'Yes,' complete Schedule D, Part IX.</i> | 11 d | X |
| e Did the organization report an amount for other liabilities in Part X, line 25? <i>If 'Yes,' complete Schedule D, Part X.</i> | 11 e | X |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If 'Yes,' complete Schedule D, Part X.</i> | 11 f | X |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If 'Yes,' complete Schedule D, Parts XI and XII.</i> | 12a | X |
| b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional.</i> | 12b | X |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If 'Yes,' complete Schedule E.</i> | 13 | X |
| 14a Did the organization maintain an office, employees, or agents outside of the United States? | 14a | X |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If 'Yes,' complete Schedule F, Parts I and IV.</i> | 14b | X |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If 'Yes,' complete Schedule F, Parts II and IV.</i> | 15 | X |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If 'Yes,' complete Schedule F, Parts III and IV.</i> | 16 | X |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If 'Yes,' complete Schedule G, Part I.</i> See instructions. | 17 | X |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If 'Yes,' complete Schedule G, Part II.</i> | 18 | X |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If 'Yes,' complete Schedule G, Part III.</i> | 19 | X |
| 20a Did the organization operate one or more hospital facilities? <i>If 'Yes,' complete Schedule H.</i> | 20a | X |
| b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return? | 20b | |
| 21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II.</i> | 21 | X |

Part IV Checklist of Required Schedules (continued)

| | | Yes | No |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 22 | Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III.</i> | | X |
| 23 | Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i> | | X |
| 24a | Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a.</i> | | X |
| 24b | Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | | |
| 24c | Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | | |
| 24d | Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year? | | |
| 25a | Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I.</i> | | X |
| 25b | Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I.</i> | | X |
| 26 | Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part II.</i> | | X |
| 27 | Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part III.</i> | | X |
| 28 | Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions): | | |
| 28a | A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If 'Yes,' complete Schedule L, Part IV.</i> | | X |
| 28b | A family member of any individual described in line 28a? <i>If 'Yes,' complete Schedule L, Part IV.</i> | | X |
| 28c | A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If 'Yes,' complete Schedule L, Part IV.</i> | | X |
| 29 | Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M.</i> | | X |
| 30 | Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M.</i> | | X |
| 31 | Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I.</i> | | X |
| 32 | Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II.</i> | | X |
| 33 | Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I.</i> | | X |
| 34 | Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1.</i> | | X |
| 35a | Did the organization have a controlled entity within the meaning of section 512(b)(13)? | | X |
| 35b | If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i> | | |
| 36 | Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i> | | |
| 37 | Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI.</i> | | X |
| 38 | Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O. | X | |

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

| | | Yes | No |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 a | Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. | | |
| 1 b | Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. | | |
| 1 c | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | X | |

Part V **Statements Regarding Other IRS Filings and Tax Compliance** (continued)

| | | Yes | No |
|------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 2a | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2a 0 | | |
| b | If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2b | | |
| Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) | | | |
| 3a | Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a | | X |
| b | If 'Yes,' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation on Schedule O. 3b | | |
| 4a | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a | | X |
| b | If 'Yes,' enter the name of the foreign country ▶ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). | | |
| 5a | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a | | X |
| b | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b | | X |
| c | If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T? 5c | | |
| 6a | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6a | | X |
| b | If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b | | |
| 7 | Organizations that may receive deductible contributions under section 170(c). | | |
| a | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a | | |
| b | If 'Yes,' did the organization notify the donor of the value of the goods or services provided? 7b | | |
| c | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c | | |
| d | If 'Yes,' indicate the number of Forms 8282 filed during the year. 7d | | |
| e | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e | | |
| f | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f | | |
| g | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? 7g | | |
| h | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h | | |
| 8 | Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? 8 | | |
| 9 | Sponsoring organizations maintaining donor advised funds. | | |
| a | Did the sponsoring organization make any taxable distributions under section 4966? 9a | | |
| b | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? 9b | | |
| 10 | Section 501(c)(7) organizations. Enter: | | |
| a | Initiation fees and capital contributions included on Part VIII, line 12. 10a | | |
| b | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. 10b | | |
| 11 | Section 501(c)(12) organizations. Enter: | | |
| a | Gross income from members or shareholders. 11a | | |
| b | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b | | |
| 12a | Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a | | |
| b | If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year. 12b | | |
| 13 | Section 501(c)(29) qualified nonprofit health insurance issuers. | | |
| a | Is the organization licensed to issue qualified health plans in more than one state? 13a | | |
| Note: See the instructions for additional information the organization must report on Schedule O. | | | |
| b | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans. 13b | | |
| c | Enter the amount of reserves on hand 13c | | |
| 14a | Did the organization receive any payments for indoor tanning services during the tax year? 14a | | X |
| b | If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation on Schedule O. 14b | | |
| 15 | Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? 15 | | X |
| If 'Yes,' see instructions and file Form 4720, Schedule N. | | | |
| 16 | Is the organization an educational institution subject to the section 4968 excise tax on net investment income? 16 | | X |
| If 'Yes,' complete Form 4720, Schedule O. | | | |

Part VI Governance, Management, and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI.

Section A. Governing Body and Management

| | | Yes | No |
|------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 a | Enter the number of voting members of the governing body at the end of the tax year. 1 a 8 If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O. See Sch. O | | |
| 1 b | Enter the number of voting members included on line 1a, above, who are independent. 1 b 8 | | |
| 2 | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? | | X |
| 3 | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? . . . See Sch. O | X | |
| 4 | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? | | X |
| 5 | Did the organization become aware during the year of a significant diversion of the organization's assets? | | X |
| 6 | Did the organization have members or stockholders? | | X |
| 7 a | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? . . See Schedule O | X | |
| 7 b | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? | | X |
| 8 | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: | | |
| 8 a | a The governing body? | X | |
| 8 b | b Each committee with authority to act on behalf of the governing body? | X | |
| 9 | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses on Schedule O. See Schedule O | X | |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

| | | Yes | No |
|-------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 10 a | Did the organization have local chapters, branches, or affiliates? | | X |
| 10 b | If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? | | |
| 11 a | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? | X | |
| 11 b | Describe in Schedule O the process, if any, used by the organization to review this Form 990. See Schedule O | | |
| 12 a | Did the organization have a written conflict of interest policy? If 'No,' go to line 13. | X | |
| 12 b | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | X | |
| 12 c | Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this was done. . . See Schedule O | X | |
| 13 | Did the organization have a written whistleblower policy? | X | |
| 14 | Did the organization have a written document retention and destruction policy? | X | |
| 15 | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | | |
| 15 a | a The organization's CEO, Executive Director, or top management official. | | X |
| 15 b | b Other officers or key employees of the organization. | | X |
| | If 'Yes' to line 15a or 15b, describe the process in Schedule O (see instructions). | | |
| 16 a | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | | X |
| 16 b | If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | | |

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ▶ CA
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year. See Schedule O
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records ▶
 Veronica Hattrup 1211 Newell Ave Suite 200 Walnut Creek CA 94596 925 937-0980

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII.

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

| (A) Name and title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|----------------------------------------------|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------------------|---------|--------------|------------------------------|--------|----------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (1) Geoffrey Sears-Wareham Develop Treasurer | 2 0 | X | | X | | | | 0. | 0. | 0. |
| (2) Kassandra Kappelos- Public Mkt Director | 1 0 | X | | | | | | 0. | 0. | 0. |
| (3) Bobby Lee Chairman | 1 0 | X | | X | | | | 0. | 0. | 0. |
| (4) Andrew Allen Vice Chair | 1 0 | X | | X | | | | 0. | 0. | 0. |
| (5) Peter Schreiber- Pixar Director | 1 0 | X | | | | | | 0. | 0. | 0. |
| (6) Betsy Cooley Secretary | 1 0 | X | | | | | | 0. | 0. | 0. |
| (7) Zack McGahey-Zymergen Director | 1 0 | X | | X | | | | 0. | 0. | 0. |
| (8) Colin Osborne-Novartis Director | 1 0 | X | | | | | | 0. | 0. | 0. |
| (9) | | | | | | | | | | |
| (10) | | | | | | | | | | |
| (11) | | | | | | | | | | |
| (12) | | | | | | | | | | |
| (13) | | | | | | | | | | |
| (14) | | | | | | | | | | |

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A) Name and title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|-----------------------|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|-----------------------|---------|--------------|------------------------------|--------|----------------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| | | Individual trustee or director | Institutional trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (15) ----- | | | | | | | | | | |
| (16) ----- | | | | | | | | | | |
| (17) ----- | | | | | | | | | | |
| (18) ----- | | | | | | | | | | |
| (19) ----- | | | | | | | | | | |
| (20) ----- | | | | | | | | | | |
| (21) ----- | | | | | | | | | | |
| (22) ----- | | | | | | | | | | |
| (23) ----- | | | | | | | | | | |
| (24) ----- | | | | | | | | | | |
| (25) ----- | | | | | | | | | | |

| | | | |
|----------------------------------------------------------------------|----|----|----|
| 1 b Subtotal | 0. | 0. | 0. |
| c Total from continuation sheets to Part VII, Section A | 0. | 0. | 0. |
| d Total (add lines 1b and 1c) | 0. | 0. | 0. |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

| | Yes | No |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If 'Yes,' complete Schedule J for such individual.</i> | 3 | X |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If 'Yes,' complete Schedule J for such individual.</i> | 4 | X |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If 'Yes,' complete Schedule J for such person.</i> | 5 | X |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A) Name and business address | (B) Description of services | (C) Compensation |
|-----------------------------------------------------------------|--------------------------------|---------------------|
| Gray Bowen Scott 1211 Newell Ave Ste 200 Walnut Creek, CA 94596 | Mgmt,Cus.Ser.,mrtkg | 488,657. |
| MV Transportation Inc P.O. Box 3900 San Francisco, CA 94139 | Contract bus service | 2,376,475. |
| AC Transit 1600 Franklin St Oakland, CA 94612 | Contract bus service | 146,444. |
| O.C. Jones & Sons Inc 1520 Fourth Street Berkeley, CA 94710 | Construction contractor | 249,768. |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **4**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

| | | (A) Total revenue | (B) Related or exempt function revenue | (C) Unrelated business revenue | (D) Revenue excluded from tax under sections 512-514 | |
|----------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------|-----------------------------------------|------------------------------------------------------------------|--|
| Contributions, Gifts, Grants and Other Similar Amounts | 1 a Federated campaigns | 1 a | | | | |
| | b Membership dues | 1 b | | | | |
| | c Fundraising events | 1 c | | | | |
| | d Related organizations | 1 d | | | | |
| | e Government grants (contributions) | 1 e 1,606,955. | | | | |
| | f All other contributions, gifts, grants, and similar amounts not included above | 1 f | | | | |
| | g Noncash contributions included in lines 1a-1f | 1 g | | | | |
| | h Total. Add lines 1a-1f | ▶ 1,606,955. | | | | |
| | Program Service Revenue | Business Code | | | | |
| 2 a PBID proceeds | | | 4,039,222. | 4,039,222. | | |
| b West Berkeley shuttle | | | 242,844. | 242,844. | | |
| c Direct billed revenue | | | 106,392. | 106,392. | | |
| d Paratransit services | | | 70,994. | 70,994. | | |
| e | | | | | | |
| f All other program service revenue | | | | | | |
| g Total. Add lines 2a-2f | ▶ | 4,459,452. | | | | |
| Other Revenue | 3 Investment income (including dividends, interest, and other similar amounts) | ▶ | 2,292. | 2,292. | | |
| | 4 Income from investment of tax-exempt bond proceeds | ▶ | | | | |
| | 5 Royalties | ▶ | | | | |
| | 6 a Gross rents | (i) Real | | | | |
| | | (ii) Personal | | | | |
| | | 6 a | | | | |
| | | b Less: rental expenses | 6 b | | | |
| | c Rental income or (loss) | 6 c | | | | |
| | d Net rental income or (loss) | ▶ | | | | |
| | 7 a Gross amount from sales of assets other than inventory | (i) Securities | | | | |
| | | (ii) Other | | | | |
| | | 7 a | | | | |
| | | b Less: cost or other basis and sales expenses | 7 b | | | |
| | c Gain or (loss) | 7 c | | | | |
| d Net gain or (loss) | ▶ | | | | | |
| 8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 | | | | | | |
| | 8 a | | | | | |
| | b Less: direct expenses | 8 b | | | | |
| c Net income or (loss) from fundraising events | ▶ | | | | | |
| 9 a Gross income from gaming activities. See Part IV, line 19 | | | | | | |
| | 9 a | | | | | |
| | b Less: direct expenses | 9 b | | | | |
| c Net income or (loss) from gaming activities | ▶ | | | | | |
| 10 a Gross sales of inventory, less | | | | | | |
| | 10 a | | | | | |
| | b Less: cost of goods sold. | 10 b | | | | |
| c Net income or (loss) from sales of inventory | ▶ | | | | | |
| Miscellaneous Revenue | Business Code | | | | | |
| | 11 a | | | | | |
| | b | | | | | |
| | c | | | | | |
| | d All other revenue | | | | | |
| e Total. Add lines 11a-11d | ▶ | | | | | |
| 12 Total revenue. See instructions | ▶ | 6,068,699. | 4,461,744. | 0. | 0. | |

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX.

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------------------|-----------------------------------------------|------------------------------------|
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 | | | | |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22 | | | | |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 | | | | |
| 4 Benefits paid to or for members | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees | 0. | 0. | 0. | 0. |
| 6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | 0. | 0. | 0. | 0. |
| 7 Other salaries and wages | | | | |
| 8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) | | | | |
| 9 Other employee benefits | | | | |
| 10 Payroll taxes | | | | |
| 11 Fees for services (nonemployees): | | | | |
| a Management | 404,352. | 274,399. | 129,953. | |
| b Legal | 9,333. | | 9,333. | |
| c Accounting | 37,597. | | 37,597. | |
| d Lobbying | | | | |
| e Professional fundraising services. See Part IV, line 17 | | | | |
| f Investment management fees | | | | |
| g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.) | | | | |
| 12 Advertising and promotion | | | | |
| 13 Office expenses | 104. | | 104. | |
| 14 Information technology | 5,978. | | 5,978. | |
| 15 Royalties | | | | |
| 16 Occupancy | 134,634. | | 134,634. | |
| 17 Travel | | | | |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials | | | | |
| 19 Conferences, conventions, and meetings | | | | |
| 20 Interest | 44,619. | | 44,619. | |
| 21 Payments to affiliates | | | | |
| 22 Depreciation, depletion, and amortization | 518,403. | 518,403. | | |
| 23 Insurance | 20,961. | | 20,961. | |
| 24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.) | | | | |
| a <u>Bus shuttle operating costs</u> | 2,610,609. | 2,610,609. | | |
| b <u>Yard site development & reloca</u> | 541,801. | | 541,801. | |
| c <u>Printing and Publications</u> | 3,887. | | 3,887. | |
| d <u>City taxes and fees</u> | 583. | | 583. | |
| e All other expenses | | | | |
| 25 Total functional expenses. Add lines 1 through 24e | 4,332,861. | 3,403,411. | 929,450. | 0. |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). | | | | |

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X.

| | | (A) Beginning of year | | (B) End of year |
|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------|---------------------|
| Assets | 1 Cash – non-interest-bearing | 85,813. | 1 | 151,072. |
| | 2 Savings and temporary cash investments | 3,095,250. | 2 | 4,822,543. |
| | 3 Pledges and grants receivable, net | | 3 | |
| | 4 Accounts receivable, net | 15,408. | 4 | 94,905. |
| | 5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons | | 5 | |
| | 6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) | | 6 | |
| | 7 Notes and loans receivable, net | | 7 | |
| | 8 Inventories for sale or use | | 8 | |
| | 9 Prepaid expenses and deferred charges | | 9 | |
| | 10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D | 10a 4,625,064. | | |
| | b Less: accumulated depreciation | 10b 3,784,464. | 1,359,002. | 10c 840,600. |
| | 11 Investments – publicly traded securities | | 11 | |
| | 12 Investments – other securities. See Part IV, line 11 | | 12 | |
| | 13 Investments – program-related. See Part IV, line 11 | | 13 | |
| | 14 Intangible assets | | 14 | |
| | 15 Other assets. See Part IV, line 11 | | 3. | 15 1. |
| 16 Total assets. Add lines 1 through 15 (must equal line 33) | | 4,555,476. | 16 | 5,909,121. |
| Liabilities | 17 Accounts payable and accrued expenses | 816,999. | 17 | 812,102. |
| | 18 Grants payable | | 18 | |
| | 19 Deferred revenue | | 19 | |
| | 20 Tax-exempt bond liabilities | | 20 | |
| | 21 Escrow or custodial account liability. Complete Part IV of Schedule D | | 21 | |
| | 22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons | | 22 | |
| | 23 Secured mortgages and notes payable to unrelated third parties | 1,238,068. | 23 | 860,772. |
| | 24 Unsecured notes and loans payable to unrelated third parties | | 24 | |
| | 25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D | | 25 | |
| | 26 Total liabilities. Add lines 17 through 25 | | 2,055,067. | 26 |
| Net Assets or Fund Balances | Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33. | | | |
| | 27 Net assets without donor restrictions | 961,721. | 27 | 4,236,247. |
| | 28 Net assets with donor restrictions | 1,538,688. | 28 | |
| | Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33. | | | |
| | 29 Capital stock or trust principal, or current funds | | 29 | |
| | 30 Paid-in or capital surplus, or land, building, or equipment fund | | 30 | |
| | 31 Retained earnings, endowment, accumulated income, or other funds | | 31 | |
| 32 Total net assets or fund balances | | 2,500,409. | 32 | 4,236,247. |
| 33 Total liabilities and net assets/fund balances | | 4,555,476. | 33 | 5,909,121. |

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI.

| | | | |
|-----------|----------------------------------------------------------------------------------------------------------------|-----------|------------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1 | 6,068,699. |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 2 | 4,332,861. |
| 3 | Revenue less expenses. Subtract line 2 from line 1 | 3 | 1,735,838. |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A)) | 4 | 2,500,409. |
| 5 | Net unrealized gains (losses) on investments | 5 | |
| 6 | Donated services and use of facilities | 6 | |
| 7 | Investment expenses | 7 | |
| 8 | Prior period adjustments | 8 | |
| 9 | Other changes in net assets or fund balances (explain on Schedule O) | 9 | 0. |
| 10 | Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)) | 10 | 4,236,247. |

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII.

| | | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 | Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ | | |
| If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O. | | | |
| 2a | Were the organization's financial statements compiled or reviewed by an independent accountant? | | X |
| If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | | |
| 2b | Were the organization's financial statements audited by an independent accountant? | X | |
| If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | | |
| 2c | If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? | X | |
| If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O. | | | |
| 3a | As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? | | X |
| 3b | If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits | | |

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization

Employer identification number

Emeryville Transportation Management Association

94-3244359

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 6.

Table with 3 columns: Line number, (a) Donor advised funds, (b) Funds and other accounts. Rows 1-4 for total number and aggregate values.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property...
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes...

Part II Conservation Easements.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

Table with 2 columns: Description, Held at the End of the Tax Year. Rows 2a-2d for conservation easement statistics.

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year
4 Number of states where property subject to conservation easement is located
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet...

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 8.

- 1 a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.
b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange program
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

| | Amount |
|---------------------------------|--------|
| c Beginning balance | 1 c |
| d Additions during the year | 1 d |
| e Distributions during the year | 1 e |
| f Ending balance | 1 f |

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII.

Part V Endowment Funds. Complete if the organization answered 'Yes' on Form 990, Part IV, line 10.

| | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--------------------------------------------------|------------------|----------------|--------------------|----------------------|---------------------|
| 1 a Beginning of year balance | | | | | |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | | | | | |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | | | | | |
| f Administrative expenses | | | | | |
| g End of year balance | | | | | |

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

| | Yes | No |
|--------------------------------------------------------------------------------------------|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If 'Yes' on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|--------------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1 a Land | | | | |
| b Buildings | | | | |
| c Leasehold improvements | | | | |
| d Equipment | | 4,625,064. | 3,784,464. | 840,600. |
| e Other | | | | |
| Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.) | | | | 840,600. |

Part VII Investments – Other Securities.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|-----------------------------------------------------------------------------------|----------------|-----------------------------------------------------------|
| (1) Financial derivatives..... | | |
| (2) Closely held equity interests..... | | |
| (3) Other | | |
| (A) ----- | | |
| (B) ----- | | |
| (C) ----- | | |
| (D) ----- | | |
| (E) ----- | | |
| (F) ----- | | |
| (G) ----- | | |
| (H) ----- | | |
| (I) ----- | | |
| Total. (Column (b) must equal Form 990, Part X, column (B) line 12.) . . ▶ | | |

Part VIII Investments – Program Related.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment | (b) Book value | (c) Method of valuation: Cost or end-of-year market value |
|-----------------------------------------------------------------------------------|----------------|-----------------------------------------------------------|
| (1) | | |
| (2) | | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | |
| (7) | | |
| (8) | | |
| (9) | | |
| (10) | | |
| Total. (Column (b) must equal Form 990, Part X, column (B) line 13.) . . ▶ | | |

Part IX Other Assets.

N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

| (a) Description | (b) Book value |
|-----------------------------------------------------------------------------------------|----------------|
| (1) | |
| (2) | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| (10) | |
| Total. (Column (b) must equal Form 990, Part X, column (B) line 15.) ▶ | |

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

| 1. (a) Description of liability | (b) Book value |
|-----------------------------------------------------------------------------------------|----------------|
| (1) Federal income taxes | |
| (2) | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| (10) | |
| (11) | |
| Total. (Column (b) must equal Form 990, Part X, column (B) line 25.) ▶ | |

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII.

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return. N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

| | | | | |
|----------|-------------------------------------------------------------------------------------------------|------------|------------|--|
| 1 | Total revenue, gains, and other support per audited financial statements | | 1 | |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12: | | | |
| | a Net unrealized gains (losses) on investments | 2 a | | |
| | b Donated services and use of facilities | 2 b | | |
| | c Recoveries of prior year grants | 2 c | | |
| | d Other (Describe in Part XIII.) | 2 d | | |
| | e Add lines 2 a through 2 d | | 2 e | |
| 3 | Subtract line 2 e from line 1 | | 3 | |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1: | | | |
| | a Investment expenses not included on Form 990, Part VIII, line 7b | 4 a | | |
| | b Other (Describe in Part XIII.) | 4 b | | |
| | c Add lines 4 a and 4 b | | 4 c | |
| 5 | Total revenue. Add lines 3 and 4 c . (This must equal Form 990, Part I, line 12.) | | 5 | |

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return. N/A

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

| | | | | |
|----------|--------------------------------------------------------------------------------------------------|------------|------------|--|
| 1 | Total expenses and losses per audited financial statements | | 1 | |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25: | | | |
| | a Donated services and use of facilities | 2 a | | |
| | b Prior year adjustments | 2 b | | |
| | c Other losses | 2 c | | |
| | d Other (Describe in Part XIII.) | 2 d | | |
| | e Add lines 2 a through 2 d | | 2 e | |
| 3 | Subtract line 2 e from line 1 | | 3 | |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1: | | | |
| | a Investment expenses not included on Form 990, Part VIII, line 7b | 4 a | | |
| | b Other (Describe in Part XIII.) | 4 b | | |
| | c Add lines 4 a and 4 b | | 4 c | |
| 5 | Total expenses. Add lines 3 and 4 c . (This must equal Form 990, Part I, line 18.) | | 5 | |

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Name of the organization **Emeryville Transportation
Management Association**

Employer identification number
94-3244359

Form 990, Part VI, Line 19 - Other Organization Documents Publicly Available

Available upon request.

California Exempt Organization Annual Information Return

Calendar Year 2020 or fiscal year beginning (mm/dd/yyyy) and ending (mm/dd/yyyy)
Corporation/Organization name EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION
California corporation number 1970886
FEIN 94-3244359
Street address (suite or room) 1211 NEWELL AVE SUITE 200
City WALNUT CREEK State CA Zip code 94596

A First return... B Amended return... C IRC Section 4947(a)(1) trust... D Final information return... E Check accounting method... F Federal return filed... G Is this a group filing?... H Is this organization in a group exemption... I Did the organization have any changes to its guidelines... J If exempt under R&TC Section 23701d... K Is the organization exempt under R&TC Section 23701g?... L Is the organization a limited liability company?... M Did the organization file Form 100 or Form 109... N Is the organization under audit... O Is federal Form 1023/1024 pending?

Part I Complete Part I unless not required to file this form. See General Information B and C.

Table with columns for Receipts and Revenues, Expenses, and Filing Fee. Rows include Gross sales or receipts, Total gross receipts, Total costs, Total gross income, Total expenses, and Excess of receipts over expenses.

Table for Filing Fee. Rows include Total payments, Use tax, Payments balance, Use tax balance, Penalties and Interest, and Balance due.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Paid Preparer's Use Only: Preparer's signature JOHN TOUNGER CPA, Date 8/23/21, Firm's name JOHN S. TOUNGER CPA, 585 MANDANA BLVD STE 10, OAKLAND, CA 94610.

May the FTB discuss this return with the preparer shown above? See instructions. [X] Yes [] No

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts – complete Part II or furnish substitute information.

| | | | | | |
|------------------------------------|----|-------------------------------------------------------------------------------------------------------------------------------|---|----|------------|
| Receipts from Other Sources | 1 | Gross sales or receipts from all business activities. See instructions. | ● | 1 | |
| | 2 | Interest | ● | 2 | |
| | 3 | Dividends | ● | 3 | |
| | 4 | Gross rents | ● | 4 | |
| | 5 | Gross royalties | ● | 5 | |
| | 6 | Gross amount received from sale of assets (See Instructions) | ● | 6 | |
| | 7 | Other income. Attach schedule. SEE STATEMENT 1 | ● | 7 | 4,461,744. |
| | 8 | Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Page 1, Part I, line 1. | | 8 | 4,461,744. |
| | 9 | Contributions, gifts, grants, and similar amounts paid. Attach schedule. | ● | 9 | |
| | 10 | Disbursements to or for members. | ● | 10 | |
| | 11 | Compensation of officers, directors, and trustees. Attach schedule. SEE STMT 2 | ● | 11 | 0. |
| Expenses and Disbursements | 12 | Other salaries and wages | ● | 12 | |
| | 13 | Interest | ● | 13 | 44,619. |
| | 14 | Taxes | ● | 14 | |
| | 15 | Rents | ● | 15 | 134,634. |
| | 16 | Depreciation and depletion (See instructions) | ● | 16 | 518,403. |
| | 17 | Other expenses and disbursements. Attach schedule. SEE STATEMENT 3 | ● | 17 | 3,635,205. |
| | 18 | Total expenses and disbursements. Add line 9 through line 17. Enter here and on Page 1, Part I, line 9. | | 18 | 4,332,861. |

| Schedule L Balance Sheet | | Beginning of taxable year | | End of taxable year | |
|----------------------------------|---------------------------------------------------|----------------------------------|------------|----------------------------|------------|
| | | (a) | (b) | (c) | (d) |
| Assets | | | | | |
| 1 | Cash | | 3,181,063. | | 4,973,615. |
| 2 | Net accounts receivable | | 15,408. | | 94,905. |
| 3 | Net notes receivable | | | | |
| 4 | Inventories | | | | |
| 5 | Federal and state government obligations | | | | |
| 6 | Investments in other bonds | | | | |
| 7 | Investments in stock | | | | |
| 8 | Mortgage loans | | | | |
| 9 | Other investments. Attach schedule | | | | |
| 10 a | Depreciable assets | 4,625,064. | | 4,625,064. | |
| b | Less accumulated depreciation | 3,266,062. | 1,359,002. | 3,784,464. | 840,600. |
| 11 | Land | | | | |
| 12 | Other assets. Attach schedule. STM 4 | | 3. | | 1. |
| 13 | Total assets | | 4,555,476. | | 5,909,121. |
| Liabilities and net worth | | | | | |
| 14 | Accounts payable | | 816,999. | | 812,102. |
| 15 | Contributions, gifts, or grants payable | | | | |
| 16 | Bonds and notes payable | | | | |
| 17 | Mortgages payable | | 1,238,068. | | 860,772. |
| 18 | Other liabilities. Attach schedule | | | | |
| 19 | Capital stock or principal fund | | 2,500,409. | | 4,236,247. |
| 20 | Paid-in or capital surplus. Attach reconciliation | | | | |
| 21 | Retained earnings or income fund | | | | |
| 22 | Total liabilities and net worth | | 4,555,476. | | 5,909,121. |

| Schedule M-1 Reconciliation of income per books with income per return | | | |
|-------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|---|------------|
| Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000 | | | |
| 1 | Net income per books | ● | 1,735,838. |
| 2 | Federal income tax | ● | |
| 3 | Excess of capital losses over capital gains | ● | |
| 4 | Income not recorded on books this year. Attach schedule. | ● | |
| 5 | Expenses recorded on books this year not deducted in this return. Attach schedule | ● | |
| 6 | Total. Add line 1 through line 5. | | 1,735,838. |
| 7 | Income recorded on books this year not included in this return. Attach schedule | ● | |
| 8 | Deductions in this return not charged against book income this year. Attach schedule. | ● | |
| 9 | Total. Add line 7 and line 8 | | |
| 10 | Net income per return. Subtract line 9 from line 6. | | 1,735,838. |

2020 Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

| | |
|---------------------------------------------------------------------------------|-------------------------------------------------|
| Corporation name EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION | California corporation number 1970886 |
|---------------------------------------------------------------------------------|-------------------------------------------------|

Part I Election To Expense Certain Property Under IRC Section 179

| | | |
|---------------------------------------------------------------------------------------------------------|-----------|-----------|
| 1 Maximum deduction under IRC Section 179 for California..... | 1 | \$25,000 |
| 2 Total cost of IRC Section 179 property placed in service..... | 2 | |
| 3 Threshold cost of IRC Section 179 property before reduction in limitation..... | 3 | \$200,000 |
| 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-..... | 4 | |
| 5 Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-..... | 5 | |
| 6 (a) Description of property (b) Cost (business use only) (c) Elected cost | | |
| | | |
| | | |
| | | |
| 7 Listed property (elected IRC Section 179 cost)..... | 7 | |
| 8 Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7..... | 8 | |
| 9 Tentative deduction. Enter the smaller of line 5 or line 8..... | 9 | |
| 10 Carryover of disallowed deduction from prior taxable years..... | 10 | |
| 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5..... | 11 | |
| 12 IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11..... | 12 | |
| 13 Carryover of disallowed deduction to 2021. Add line 9 and line 10, less line 12..... | 13 | |

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

| 14 (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Depreciation allowed or allowable in earlier years | (e) Depreciation method | (f) Life or rate | (g) Depreciation for this year | (h) Additional first year depreciation |
|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------|--------------------------------------------------------|-------------------------|------------------|--------------------------------|----------------------------------------|
| BIKE RACKS | 5/28/2008 | 12,239. | 12,239. | S/L | 5 | | |
| 2007 DODGE SPRI | 8/01/2009 | 37,964. | 37,964. | S/L | 5 | | |
| 2007 ELDORADO N | 3/20/2011 | 192,798. | 192,798. | S/L | 5 | | |
| 2009 ELDORADO N | 6/10/2011 | 293,482. | 293,482. | S/L | 5 | | |
| 2013 STARCRAFT | 11/06/2012 | 143,226. | 143,226. | S/L | 7 | | |
| 15 Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)..... | | | | | | 15 | 518,402. |

Part III Summary

| | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|
| 16 Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)..... | 16 | |
| 17 Total depreciation claimed for federal purposes from federal Form 4562, line 22..... | 17 | |
| 18 Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)..... | 18 | |

Part IV Amortization

| 19 (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Amortization allowed or allowable in earlier years | (e) R&TC Section (see instr) | (f) Period or percentage | (g) Amortization for this year | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------|--------------------------------------------------------|------------------------------|--------------------------|--------------------------------|--|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| 20 Total. Add the amounts in column (g)..... | | | | | | 20 | |
| 21 Total amortization claimed for federal purposes from federal Form 4562, line 44..... | | | | | | 21 | |
| 22 Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12..... | | | | | | 22 | |

2020 Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

| | |
|---------------------------------------------------------------------------------|-------------------------------------------------|
| Corporation name EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION | California corporation number 1970886 |
|---------------------------------------------------------------------------------|-------------------------------------------------|

Part I Election To Expense Certain Property Under IRC Section 179

| | | |
|---------------------------------------------------------------------------------------------------------|-----------|-----------|
| 1 Maximum deduction under IRC Section 179 for California..... | 1 | \$25,000 |
| 2 Total cost of IRC Section 179 property placed in service..... | 2 | |
| 3 Threshold cost of IRC Section 179 property before reduction in limitation..... | 3 | \$200,000 |
| 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-..... | 4 | |
| 5 Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-..... | 5 | |
| 6 (a) Description of property (b) Cost (business use only) (c) Elected cost | | |
| | | |
| | | |
| | | |
| 7 Listed property (elected IRC Section 179 cost)..... | 7 | |
| 8 Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7..... | 8 | |
| 9 Tentative deduction. Enter the smaller of line 5 or line 8..... | 9 | |
| 10 Carryover of disallowed deduction from prior taxable years..... | 10 | |
| 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5..... | 11 | |
| 12 IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11..... | 12 | |
| 13 Carryover of disallowed deduction to 2021. Add line 9 and line 10, less line 12..... | 13 | |

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

| 14 | (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Depreciation allowed or allowable in earlier years | (e) Depreciation method | (f) Life or rate | (g) Depreciation for this year | (h) Additional first year depreciation | |
|----|---------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------|--------------------------------------------------------------------|-------------------------------|------------------------|--------------------------------------|-------------------------------------------------|--|
| | 2013 STARCRAFT | 11/06/2012 | 143,226. | 143,226. | S/L | 7 | | | |
| | 2008 INTL HC #1 | 2/15/2012 | 31,523. | 31,523. | S/L | 3 | | | |
| | 2014 STARCRAFT | 10/14/2013 | 149,504. | 149,504. | S/L | 5 | | | |
| | 2014 STARCRAFT | 10/14/2013 | 149,504. | 149,504. | S/L | 5 | | | |
| | 2014 STARCRAFT | 10/14/2013 | 149,504. | 149,504. | S/L | 5 | | | |
| 15 | Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)..... | | | | | | 15 | | |

Part III Summary

| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|
| 16 Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)..... | 16 | |
| 17 Total depreciation claimed for federal purposes from federal Form 4562, line 22..... | 17 | |
| 18 Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)..... | 18 | |

Part IV Amortization

| 19 | (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Amortization allowed or allowable in earlier years | (e) R&TC Section (see instr) | (f) Period or percentage | (g) Amortization for this year | |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------|-----------------------------------------------------------------|---------------------------------------|--------------------------------|--------------------------------------|--|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 20 | Total. Add the amounts in column (g)..... | | | | | | 20 | |
| 21 | Total amortization claimed for federal purposes from federal Form 4562, line 44..... | | | | | | 21 | |
| 22 | Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12..... | | | | | | 22 | |

2020 Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

| | |
|---------------------------------------------------------------------------------|-------------------------------------------------|
| Corporation name EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION | California corporation number 1970886 |
|---------------------------------------------------------------------------------|-------------------------------------------------|

Part I Election To Expense Certain Property Under IRC Section 179

| | | |
|---------------------------------------------------------------------------------------------------------|------------------------------|------------------|
| 1 Maximum deduction under IRC Section 179 for California..... | 1 | \$25,000 |
| 2 Total cost of IRC Section 179 property placed in service..... | 2 | |
| 3 Threshold cost of IRC Section 179 property before reduction in limitation..... | 3 | \$200,000 |
| 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-..... | 4 | |
| 5 Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-..... | 5 | |
| 6 | | |
| (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| | | |
| | | |
| | | |
| | | |
| 7 Listed property (elected IRC Section 179 cost)..... | 7 | |
| 8 Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7..... | 8 | |
| 9 Tentative deduction. Enter the smaller of line 5 or line 8..... | 9 | |
| 10 Carryover of disallowed deduction from prior taxable years..... | 10 | |
| 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5..... | 11 | |
| 12 IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11..... | 12 | |
| 13 Carryover of disallowed deduction to 2021. Add line 9 and line 10, less line 12..... | 13 | |

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

| 14 | (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Depreciation allowed or allowable in earlier years | (e) Depreciation method | (f) Life or rate | (g) Depreciation for this year | (h) Additional first year depreciation | |
|----|---------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------|--------------------------------------------------------------------|-------------------------------|------------------------|--------------------------------------|-------------------------------------------------|--|
| | 2014 STARCRAFT | 10/14/2013 | 149,504. | 149,504. | S/L | 5 | | | |
| | HYBRID RESIDUAL | 12/10/2013 | 18,322. | 18,322. | S/L | 3 | | | |
| | 2014 STARCRAFT | 9/11/2014 | 157,737. | 157,737. | S/L | 5 | | | |
| | 2014 STARCRAFT | 9/11/2014 | 157,737. | 157,737. | S/L | 5 | | | |
| | 2015 STARCRAFT# | 6/01/2015 | 141,026. | 129,273. | S/L | 5 | 11,753. | | |
| 15 | Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)..... | | | | | | 15 | | |

Part III Summary

| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|
| 16 Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)..... | 16 | |
| 17 Total depreciation claimed for federal purposes from federal Form 4562, line 22..... | 17 | |
| 18 Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)..... | 18 | |

Part IV Amortization

| 19 | (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Amortization allowed or allowable in earlier years | (e) R&TC Section (see instr) | (f) Period or percentage | (g) Amortization for this year | |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------|-----------------------------------------------------------------|---------------------------------------|--------------------------------|--------------------------------------|--|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 20 | Total. Add the amounts in column (g)..... | | | | | | 20 | |
| 21 | Total amortization claimed for federal purposes from federal Form 4562, line 44..... | | | | | | 21 | |
| 22 | Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12..... | | | | | | 22 | |

2020 Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

| | |
|---------------------------------------------------------------------------------|-------------------------------------------------|
| Corporation name EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION | California corporation number 1970886 |
|---------------------------------------------------------------------------------|-------------------------------------------------|

Part I Election To Expense Certain Property Under IRC Section 179

| | | |
|---------------------------------------------------------------------------------------------------------|------------------------------|------------------|
| 1 Maximum deduction under IRC Section 179 for California..... | 1 | \$25,000 |
| 2 Total cost of IRC Section 179 property placed in service..... | 2 | |
| 3 Threshold cost of IRC Section 179 property before reduction in limitation..... | 3 | \$200,000 |
| 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-..... | 4 | |
| 5 Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-..... | 5 | |
| 6 | | |
| (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| | | |
| | | |
| | | |
| 7 Listed property (elected IRC Section 179 cost)..... | 7 | |
| 8 Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7..... | 8 | |
| 9 Tentative deduction. Enter the smaller of line 5 or line 8..... | 9 | |
| 10 Carryover of disallowed deduction from prior taxable years..... | 10 | |
| 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5..... | 11 | |
| 12 IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11..... | 12 | |
| 13 Carryover of disallowed deduction to 2021. Add line 9 and line 10, less line 12..... | 13 | |

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

| 14 | (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Depreciation allowed or allowable in earlier years | (e) Depreciation method | (f) Life or rate | (g) Depreciation for this year | (h) Additional first year depreciation | |
|----|---------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------|--------------------------------------------------------------------|-------------------------------|------------------------|--------------------------------------|-------------------------------------------------|--|
| | 2015 STARCRAFT# | 6/01/2015 | 141,026. | 129,273. | S/L | 5 | 11,753. | | |
| | 2015 STARCRAFT# | 6/01/2015 | 141,026. | 129,273. | S/L | 5 | 11,753. | | |
| | 2016 STARCRAFT | 8/02/2016 | 140,678. | 96,131. | S/L | 5 | 28,136. | | |
| | 2016 STARCRAFT | 8/02/2016 | 140,678. | 96,131. | S/L | 5 | 28,136. | | |
| | 2016 STARCRAFT | 8/02/2016 | 140,678. | 96,131. | S/L | 5 | 28,136. | | |
| 15 | Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)..... | | | | | | 15 | | |

Part III Summary

| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|
| 16 Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)..... | 16 | |
| 17 Total depreciation claimed for federal purposes from federal Form 4562, line 22..... | 17 | |
| 18 Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)..... | 18 | |

Part IV Amortization

| 19 | (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Amortization allowed or allowable in earlier years | (e) R&TC Section (see instr) | (f) Period or percentage | (g) Amortization for this year | |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------|-----------------------------------------------------------------|---------------------------------------|--------------------------------|--------------------------------------|--|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 20 | Total. Add the amounts in column (g)..... | | | | | | 20 | |
| 21 | Total amortization claimed for federal purposes from federal Form 4562, line 44..... | | | | | | 21 | |
| 22 | Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12..... | | | | | | 22 | |

2020 Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

| | |
|---------------------------------------------------------------------------------|-------------------------------------------------|
| Corporation name EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION | California corporation number 1970886 |
|---------------------------------------------------------------------------------|-------------------------------------------------|

Part I Election To Expense Certain Property Under IRC Section 179

| | | |
|---------------------------------------------------------------------------------------------------------|------------------------------|------------------|
| 1 Maximum deduction under IRC Section 179 for California..... | 1 | \$25,000 |
| 2 Total cost of IRC Section 179 property placed in service..... | 2 | |
| 3 Threshold cost of IRC Section 179 property before reduction in limitation..... | 3 | \$200,000 |
| 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-..... | 4 | |
| 5 Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-..... | 5 | |
| 6 | | |
| (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| | | |
| | | |
| | | |
| | | |
| 7 Listed property (elected IRC Section 179 cost)..... | 7 | |
| 8 Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7..... | 8 | |
| 9 Tentative deduction. Enter the smaller of line 5 or line 8..... | 9 | |
| 10 Carryover of disallowed deduction from prior taxable years..... | 10 | |
| 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5..... | 11 | |
| 12 IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11..... | 12 | |
| 13 Carryover of disallowed deduction to 2021. Add line 9 and line 10, less line 12..... | 13 | |

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

| 14 | (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Depreciation allowed or allowable in earlier years | (e) Depreciation method | (f) Life or rate | (g) Depreciation for this year | (h) Additional first year depreciation | |
|----|---------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------|--------------------------------------------------------------------|-------------------------------|------------------------|--------------------------------------|-------------------------------------------------|--|
| | 2016 STARCRAFT | 3/28/2016 | 148,895. | 111,671. | S/L | 5 | 29,779. | | |
| | 2016 STARCRAFT | 3/28/2016 | 148,895. | 111,671. | S/L | 5 | 29,779. | | |
| | 2016 STARCRAFT | 3/28/2016 | 148,895. | 111,671. | S/L | 5 | 29,779. | | |
| | 2017 STARCRAFT | 4/01/2017 | 150,542. | 82,797. | S/L | 5 | 30,108. | | |
| | 2017 STARCRAFT | 4/01/2017 | 150,542. | 82,797. | S/L | 5 | 30,108. | | |
| 15 | Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)..... | | | | | | 15 | | |

Part III Summary

| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|
| 16 Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)..... | 16 | |
| 17 Total depreciation claimed for federal purposes from federal Form 4562, line 22..... | 17 | |
| 18 Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)..... | 18 | |

Part IV Amortization

| 19 | (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Amortization allowed or allowable in earlier years | (e) R&TC Section (see instr) | (f) Period or percentage | (g) Amortization for this year | |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------|-----------------------------------------------------------------|---------------------------------------|--------------------------------|--------------------------------------|--|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| 20 | Total. Add the amounts in column (g)..... | | | | | | 20 | |
| 21 | Total amortization claimed for federal purposes from federal Form 4562, line 44..... | | | | | | 21 | |
| 22 | Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12..... | | | | | | 22 | |

2020 Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

| | |
|---------------------------------------------------------------------------------|-------------------------------------------------|
| Corporation name EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION | California corporation number 1970886 |
|---------------------------------------------------------------------------------|-------------------------------------------------|

Part I Election To Expense Certain Property Under IRC Section 179

| | | |
|---------------------------------------------------------------------------------------------------------|------------------------------|------------------|
| 1 Maximum deduction under IRC Section 179 for California..... | 1 | \$25,000 |
| 2 Total cost of IRC Section 179 property placed in service..... | 2 | |
| 3 Threshold cost of IRC Section 179 property before reduction in limitation..... | 3 | \$200,000 |
| 4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-..... | 4 | |
| 5 Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-..... | 5 | |
| 6 | | |
| (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| | | |
| | | |
| | | |
| | | |
| 7 Listed property (elected IRC Section 179 cost)..... | 7 | |
| 8 Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7..... | 8 | |
| 9 Tentative deduction. Enter the smaller of line 5 or line 8..... | 9 | |
| 10 Carryover of disallowed deduction from prior taxable years..... | 10 | |
| 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5..... | 11 | |
| 12 IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11..... | 12 | |
| 13 Carryover of disallowed deduction to 2021. Add line 9 and line 10, less line 12..... | 13 | |

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

| 14 | (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Depreciation allowed or allowable in earlier years | (e) Depreciation method | (f) Life or rate | (g) Depreciation for this year | (h) Additional first year depreciation |
|------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------|-------------------------------|--------------------------------------------------------------------|-------------------------------|------------------------|--------------------------------------|-------------------------------------------------|
| | 2017 STARCRAFT | 4/01/2017 | 150,542. | 82,797. | S/L | 5 | 30,108. | |
| | 2018 INTERNATIO | 5/03/2018 | 153,055. | 51,018. | S/L | 5 | 30,611. | |
| | 2018 INTERNATIO | 5/03/2018 | 153,055. | 51,018. | S/L | 5 | 30,611. | |
| | 2018 INTERNATIO | 5/03/2018 | 153,055. | 51,018. | S/L | 5 | 30,611. | |
| | 2018 INTERNATIO | 5/03/2018 | 153,055. | 51,018. | S/L | 5 | 30,611. | |
| 15 Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)..... | | | | | | | 15 | |

Part III Summary

| | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|
| 16 Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)..... | 16 | |
| 17 Total depreciation claimed for federal purposes from federal Form 4562, line 22..... | 17 | |
| 18 Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)..... | 18 | |

Part IV Amortization

| 19 | (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Amortization allowed or allowable in earlier years | (e) R&TC Section (see instr) | (f) Period or percentage | (g) Amortization for this year |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------|-------------------------------|-----------------------------------------------------------------|---------------------------------------|--------------------------------|--------------------------------------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| 20 Total. Add the amounts in column (g)..... | | | | | | | 20 |
| 21 Total amortization claimed for federal purposes from federal Form 4562, line 44..... | | | | | | | 21 |
| 22 Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12..... | | | | | | | 22 |

2020 Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

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|---------------------------------------------------------------------------------|-------------------------------------------------|
| Corporation name EMERYVILLE TRANSPORTATION MANAGEMENT ASSOCIATION | California corporation number 1970886 |
|---------------------------------------------------------------------------------|-------------------------------------------------|

Part I Election To Expense Certain Property Under IRC Section 179

| | | |
|---------------------------------------------------------------------------------------------------------|------------------------------|------------------|
| 1 Maximum deduction under IRC Section 179 for California..... | 1 | \$25,000 |
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| 5 Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-..... | 5 | |
| 6 | | |
| (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| | | |
| | | |
| | | |
| 7 Listed property (elected IRC Section 179 cost)..... | 7 | |
| 8 Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7..... | 8 | |
| 9 Tentative deduction. Enter the smaller of line 5 or line 8..... | 9 | |
| 10 Carryover of disallowed deduction from prior taxable years..... | 10 | |
| 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5..... | 11 | |
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| 13 Carryover of disallowed deduction to 2021. Add line 9 and line 10, less line 12..... | 13 | |

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

| 14 (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Depreciation allowed or allowable in earlier years | (e) Depreciation method | (f) Life or rate | (g) Depreciation for this year | (h) Additional first year depreciation |
|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------|--------------------------------------------------------|-------------------------|------------------|--------------------------------|----------------------------------------|
| 2019 INTL #751 | 10/28/2019 | 161,050. | 5,368. | S/L | 5 | 32,210. | |
| 2019 INTL # 752 | 10/28/2019 | 161,050. | 5,368. | S/L | 5 | 32,210. | |
| 2019 INTL # 753 | 10/28/2019 | 161,050. | 5,368. | S/L | 5 | 32,210. | |
| 15 Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h)..... | | | | | | | 15 |

Part III Summary

| | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|
| 16 Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g)..... | 16 | |
| 17 Total depreciation claimed for federal purposes from federal Form 4562, line 22..... | 17 | |
| 18 Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.)..... | 18 | |

Part IV Amortization

| 19 (a) Description of property | (b) Date acquired (mm/dd/yyyy) | (c) Cost or other basis | (d) Amortization allowed or allowable in earlier years | (e) R&TC Section (see instr) | (f) Period or percentage | (g) Amortization for this year |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------|--------------------------------------------------------|------------------------------|--------------------------|--------------------------------|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| 20 Total. Add the amounts in column (g)..... | | | | | | 20 |
| 21 Total amortization claimed for federal purposes from federal Form 4562, line 44..... | | | | | | 21 |
| 22 Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12..... | | | | | | 22 |

Statement 3
Form 199, Part II, Line 17
Other Expenses

| | | |
|-------------------------------------|-------|----------------------|
| Accounting Fees..... | \$ | 37,597. |
| Bus shuttle operating costs..... | | 2,610,609. |
| City taxes and fees..... | | 583. |
| Information Technology..... | | 5,978. |
| Insurance..... | | 20,961. |
| Legal Fees..... | | 9,333. |
| Management fees..... | | 404,352. |
| Office Expenses..... | | 104. |
| Printing and Publications..... | | 3,887. |
| Yard site development & reloca..... | | 541,801. |
| | Total | <u>\$ 3,635,205.</u> |

Statement 4
Form 199, Schedule L, Line 12
Other Assets

| | | |
|---------------|-------|--------------|
| Rounding..... | | 1. |
| | Total | <u>\$ 1.</u> |