

2022-2023 Budget Comparison

EMERY GO-ROUND

	2022	2023		
Revenue	Budgeted Revenue	Budgeted Revenue	% Difference	Notes
PBID Revenue				
PBID Revenue	4,343,798	4,474,112	3%	Increase per PBID Levy increase recommendation. 1.7% of assessment to County Assessor + \$24,500 to City for legal and administrative fees.
District Related Costs	(98,345)	(100,560)	2%	
Net PBID	4,245,453	4,373,552	3%	
Non-PBID Revenue				
City of Emeryville - General Benefit Contribution	564,726	634,164	12%	Increase relative to the budget increase in operating expenditures below.
City of Emeryville - Emery Go Round Bus Yard (CIP)	-	-	N/A	
ETMA Billed Revenue	109,578	112,865	3%	
BGTMA Revenue	20,000	40,000	100%	
Misc. Revenue (Charter services, interest income, etc.)	3,000	3,000	0%	
Subtotal Non-PBID Revenues	697,304	790,029	13%	
Total Revenue	4,942,757	5,163,581	4%	

	2022	2023		
Expenditures	Budgeted Expenditures	Budgeted Expenditures	% Difference	ASSUMPTIONS
Direct Costs				
Bus Leases/Purchases	500,000	500,000	0%	2023 forecast is based on current trends in maintenance costs. Anticipate operating cost increases as a result of competitive bid process in 2023.
Bus Maintenance	300,000	290,000	-3%	
Operations Contract	2,420,000	2,600,000	7%	
Fuel	325,000	360,000	11%	2023 forecast is based on current trends and anticipated increases in fuel pricing. Additional contingency is included below.
Communications	55,000	55,000	0%	Anticipate refreshing of EGR Bus stop signage, where needed & development/printing of new route guides.
Miscellaneous Operating Costs	5,000	10,000	100%	
Subtotal Direct Costs	3,605,000	3,815,000	6%	
Indirect Costs				
Professional Services	550,000	575,000	5%	Includes annual rate increases for professional service contracts. Increase is due to the need for continued on-site security at the EGR ops facility. Annual cost for security is \$270k.
Occupancy (Facilities related expenses)	365,000	495,000	36%	
Membership & Public Outreach Materials	15,000	10,000	-33%	Reduced budget based on historical costs trends.
Pilot Projects and Research	25,000	25,000	0%	
TMA Insurance	25,000	50,000	100%	Increase is due to new excess liability policy required to meet CGL requirements in Caltrans lease agreement.
Conferences, Meetings, Office Expenses	10,000	10,000	0%	
Subtotal Indirect Costs	990,000	1,165,000	18%	
Contingency	-	180,000		Anticipate potential cost overruns due to rising fuel costs and other operating cost increases.
Subtotal Other Costs	-	180,000	#DIV/0!	
Total TMA Operating Budget/Expenses	4,595,000	5,160,000	12%	
ETMA Replenishment to Cash Reserve	347,757	-	-100%	
Total Contingency	347,757	-	-100%	
TOTAL BUDGET/EXPENSES	4,942,757	5,160,000	4%	
Estimated Balance/Overrun	(0)	3,581		